

DECISION TO  
COME LATER IN  
PHONE CASE

Utilities Board Denies J. K. Kelley's Application for Adjournment

VARIOUS INTERESTS  
ARE HEARD TODAY

Matter of Bonds or Stocks Presented at Morning Session

The application of the New Brunswick Telephone Company for authority to issue \$300,000 of stock was considered this morning by the N. B. Board of Public Utilities and Judgment reserved. J. King Kelley, C. C. representing the Union of New Brunswick Municipalities, asked for an adjournment and when this was denied asked that the Board order that bonds be issued by the company in place of stock.

J. M. Trueman, chairman, presided. Messrs. T. C. Burpee and F. X. LeBlanc were present with the secretary, G. Earle Logan, Senator F. B. Black and O. J. Fraser were present in the interest of the company, in addition to the solicitor.

At the opening of the hearing, which was held in the government rooms, Mr. Kelley asked for a further adjournment to enable him to get more information and to present this information to the various municipalities in the province. He suggested the first of the new year as the time to resume the hearing.

A. N. Carter protested. The hearing had been advertised for a month and it was not fair to ask for further delay when those asking for it had made no effort to secure the information they now say they wanted. Mr. Midram, an impartial expert employed by the board, had made an investigation and found the request of the company a reasonable one and the company were entitled to a decision now.

E. S. Carter said he did not think the telephone subscribers could get the information to which they were entitled from a report filed on the day of the hearing, he said.

This report should be published and the people given time to digest it and see if they felt it would mean an increase in the rates.

NOT RATES CASE  
Senator Black, president of the company, said this was not a rates case. Mr. Kelley said it would affect the rates and Mr. Black said it would not. It looked to him as though this rate matter was being dragged to draw attention from the present application, which was merely asking for money to carry on the affairs of the company.

W. H. Harrison said he failed to see where Mr. Kelley had made out case for an adjournment. The report of Mr. Midram showed that the company had expended \$200,000 and they were only asking for authority to issue \$300,000 of stock. There had been a full month for any objectors to prepare their case and he could see no reason for delay.

Mr. Kelley said cases had been adjourned for less weighty reasons than he had given. It had been said that Mr. Midram was an impartial witness but he did not agree with that view. In his opinion the report was a prejudiced one and the present application, which was merely asking for money to carry on the affairs of the company, was a reasonable one.

CHAIRMAN INTERPOSES  
Mr. Trueman said it seemed to him that it was the fitness of Mr. Midram that Mr. Kelley was questioning and this was a matter for the board, not the public. It did not seem to him that it was fair to ask for an adjournment for possible objection when the matter had been adjourned for a month and there would not be any adjournment.

E. S. Carter said that if the stock was sold at the market price the company could realize the amount required by selling 40,000 shares of stock and the subscribers would only have to pay 8 per cent. on \$300,000 instead of \$300,000 and he could not conceive of the board allowing any such delay.

Senator Black said the company did not propose to issue more than \$146,000 of the stock at present, and as far as the premium to the stockholders was concerned, this was a common practice.

Mr. Harrison said he was supporting the petition to have the stock issued at par as only fair to the stockholders who had paid par when the stock was being sold at 85, and were restricted to a dividend of 8 per cent. The market value of the stock has been referred to, but it was the privilege of buying new issues at par which in large measure was responsible for this price.

E. S. Carter said the price of the stock today was due to the fact that from the money taken from the subscribers the company had built up a reserve of \$200,000.

REFERS TO LAW  
C. F. Inches said he would like to say a few words on the law in the matter. According to the law all issues of stock in addition to the original must first be offered to the stockholders at par, and this principle had been applied in a number of judgments, notably that of Harris vs. Sumner, a New Brunswick case. He also quoted the case of Hatheway vs. the Telephone Company in support of this contention.

The chairman said this seemed to him to be the greatest obstacle to the board ordering the stock issued at more than par, as he felt the shareholders would

Local News

O. K. FOR SEA.  
The report of Diver Fred Doyle yesterday afternoon, after making a thorough examination of the steam trawler Lord Shaftesbury, which grounded on the Foul ground, showed that the vessel was entirely seaworthy. She is now bunkering for a fishing trip to the Grand Banks.

VAGRANT BUOY CAPTURED.  
The C. G. S. Dollard secured the drifting Northwest ledge, Brier Island buoy, yesterday afternoon, and is engaged in replacing it today. The captain of the Dollard reported to the local office of the Marine and Fisheries Department that he had visited the Southwest Ledge Cape Sable buoy, recently reported by an American tug as not burning, and found it functioning properly.

Power Commission's Presentation to be Begun Next Week

KRIBS' REPORT IS PUT IN EVIDENCE

Musquash and Grand Falls Figure - Comment by Judge on Question

CROWDS LINE  
LONDON ROUTE

Continued from Page 1.

covered with a heavy veil, and around her were the Queens of Spain, Norway, and Belgium, Princess Mary, the Duchess of York, and several scores of relatives. The Queen and her party had driven directly from the palace, arriving more than a half hour before the funeral procession.

Queen Mary was visibly affected throughout the service. She raised her hands to her eyes, when the coffin was brought into the Abbey and several times found it impossible to continue in the singing of the hymns.

SIMPLE SERVICE  
The Archbishop of Canterbury read the service, the lessons and the collect, between which the hymns were sung. A short blessing, as the whole congregation knelt, followed the last hymn, and the quiet funeral rites were ended with "God Save the King."

The coffin, after remaining in the Abbey all of tonight, will be carried tomorrow morning to Windsor, for burial in the private Royal Chapel.

New Church Hall  
Open Tomorrow

China Hall opens tomorrow in its new home at 78 King street, just below H. Mont Jones Ltd., Furlers. Naturally this expansion means a multiplied power to display gift china, pottery and glassware.

Many attractions are promised for the opening of equal appeal to the thrifty and the lover of fine qualities. The fact that China Hall imports direct from some leading qualities than all others combined lends special significance to tomorrow's opening. There will be bridge and Christmas gifts by the thousand.

DANCE (O BOY).  
Monday, Victoria Hall, special four piece jazz orchestra. Four hours steady dancing.

Mrs. Rosanna Haggerty  
The funeral of Mrs. Rosanna Haggerty took place on Wednesday morning from her late residence, Mill street, Fairville, to St. Rose's Church, for high mass of requiem by Rev. William Mallette. Interment was in Holy Cross cemetery. The funeral was very largely attended and there was many beautiful floral tributes. Among these were a wreath from Mrs. Baser, a wreath from Miss Day and a sheaf of flowers from Mr. and Mrs. H. Tippett.

He is justified in coming to the board and demanding that an increase be made in rates sufficient to pay 8 per cent. on the market value of the stock.

Mr. Kelley said he was not much concerned about who got the money, but if there was to be any authorization for issue of certificates why not order bonds instead of stock? He said that 20-year bonds at 8 per cent. would cost the subscribers in 20 years \$122,550, and the debt would then be wiped out, if serial bonds were issued. If straight bonds with a sinking fund were issued the cost would be \$127,160 and if a 6 per cent. bond was issued the cost would be \$190,720 on each \$100,000 loaned.

Should stock be issued, the subscribers must pay 8 per cent. for all time on it. He contended that as the company only had a surplus of about \$10,000 they could not pay an additional \$40,000 in dividends without increasing the rates.

A. N. Carter contended that to issue bonds at the present time would be an injustice to the stockholders and impose a heavier charge on the subscriber than the stock, as it would result in a 11 per cent. to carry a 6 per cent. bond. He also recited the act and contended that under it the board had no option but to issue the stock as asked for.

Mr. Inches said ordering the company to issue bonds would be in effect a confiscation of the property of the company, as bonds could not be sold unless they were issued under a mortgage.

The chairman said the board would consider the matter and give judgment later.

BIRTHS  
HALSALL—To Mr. and Mrs. John F. Halsall, 9 Crown street, Nov. 25, 1925, a son, Gerald Lee, 11 lbs.

DEATHS  
NORRIS—At the General Public Hospital, Nov. 26, 1925, Mary wife of the late Robert H. Harris leaving two sons, one sister and one brother to mourn. Funeral Saturday at 2:30 p. m. from her late residence, 46 Winslow street, West Saint John. Services at the house at 2 o'clock.

Funeral on Saturday from the residence of her sister, Mrs. Fred Pattison, 214 Bridge street, West, Nov. 25, 1925. Sudden, at her residence, 192, Sarah Jane, widow of John J. Carter, leaving two daughters to mourn. Funeral, Saturday, morning at 10:30 a. m. from the residence of her sister, Mrs. J. S. Carter, 100 St. John street, West. Friends invited.

JUDGE COMMENTS  
"Then such witnesses should stay away from these investigations," remarked Judge LeBlanc, his Honor today's session, after objecting to the professional secrets outside of the scope of this investigation but he wanted to

WILL BE WELCOMED  
AT DEPOT BY SCOUTS

Dr. J. W. Robertson is to Arrive Here at 1.50 p. m. Saturday

Dr. James W. Robertson, chief commissioner Boy Scouts of Canada, will arrive in the city from Halifax at 1.50 p. m. tomorrow, and will be met at the depot by the Scout leaders and Scouts of the city.

On Tuesday evening Dr. Robertson will address a gathering of Scouts, Cubs and citizens in St. Vincent's auditorium, where a display of scouting trophies will be carried out, and a silver cross for life saving will be presented to Scout Harry Jones of No. 6 Edith Ave. Troop. Tomorrow morning the contents of the city will display literature in the interests of the Anti-Tuberculosis Society.

Last Chance Now For  
Around World Tickets

City Cornet Band Fair in St. Malachi's Hall Will Close Tomorrow Night.

Tonight and tomorrow night last chances to visit City Cornet Band Fair, St. Malachi's Hall. Big drawing next week. First prize \$500; second \$250; third \$150, etc. etc.—a total of \$1200. Someone will win a nice Christmas present. If you have not, as yet, purchased your Around the World tickets today or tomorrow will be your last chance. Every admission ticket to fair gives chance on \$25 door prize.

TWO WITNESSES.  
This morning only two witnesses were on the stand, Gordon Kribs, electrical engineer of the N. B. Electric Power Commission, and Robert O. Sweeney.

YESTERDAY AFTERNOON.  
R. O. Sweeney, of Montreal, president of the New Brunswick Electric Power Commission, and Robert O. Sweeney, of Montreal, president of the Musquash and Grand Falls Paper Co. Ltd., assent the N. B. Electric Power Commission for land and dam on the Musquash river, and electric development at Musquash is expected to be practically completed tomorrow and the commission's defence will probably begin next week before Mr. Justice LeBlanc.

The case for the Ingledwood Pulp and Paper Co. Ltd., assent the N. B. Electric Power Commission for land and dam on the Musquash river, and electric development at Musquash is expected to be practically completed tomorrow and the commission's defence will probably begin next week before Mr. Justice LeBlanc.

Judge LeBlanc recalled L. B. Knight, one time owner of the Ingledwood property who sold it for \$100,000. He was asked regarding timber value and said he had understood there was about 30,000 million feet of lumber, as well as about 10 cords of pulpwood to the acre. The lumber standing was worth about \$3 a thousand and the pulpwood was worth about \$1 a cord, he said.

MR. SWEZEY TESTIFIES.  
Mr. Sweeney, called by the Ingledwood attorneys, testified that he had come to Saint John about 12 years ago, and had been in the employ of Beaverbrook, to make negotiations in regard to the purchase of the Saint John Railway Company. One of the objections at equal appeal to the lack of water power and he, after making some preliminary surveys, had fixed on the Musquash, the Lepreux and the Musquash as possible sources of power.

He told some instances of growth of land prices in twenty-year periods, and stated that the land at the site at Chute de Caron, which sold for \$3,000 in 1890, but which was bought by an American company recently for \$20,000.

Referring to the Ingledwood property, he said that, properly advertised for a year to give time for a survey, it would have found a ready market. It was only fourteen miles from a settled population and had the added advantage of having the storage ponds near power house.

His estimate that an annual profit of \$10,000 could be made and, in recommending it to a client, would take 60 per cent. of that figure, about \$6,000, as a basis. Thus, if recommending the project to a client, he would advise the payment of between \$60,000 and \$70,000 for the site.

THIS MORNING.  
Continuing the examination of Gordon Kribs, chief electrical engineer of the New Brunswick Electric Power Commission, called by the Ingledwood attorneys, a report made by Mr. Kribs in 1922 on the Musquash development was placed in evidence.

"The witness was asked regarding a proposed connection with the commission and the Nashwaq and Paper Co. Ltd., and said he thought there was one.

Dr. Taylor asked counsel to produce the contract, and Mr. Lewin promised that if there was such a contract it would be produced.

The witness said he could not give any information regarding the Grand Falls development. This completed Mr. Kribs' testimony. No cross-examination was made.

Robert Sweeney, Montreal, investment bond dealer, recalled, gave details regarding financial arrangements of the Musquash development, and his report on the Musquash watershed by the forest survey of the Provincial Department of Lands and Mines made in 1921 to the Power Commission was placed in evidence here.

To Mr. Hughes, the witness said he had been employed with the Royal Securities Corporation as investigating expert.

FAILURE QUESTION PROTESTED  
"How many cases you investigated were failures?" asked Mr. Hughes. Opposing counsel strongly objected to this, but were over-ruled.

The witness replied there were the Riordan, the Whalen and Metogam. He added that the corporation and he disagreed on these three cases, and he resigned from the corporation.

The witness said he first took up the Ingledwood investigation about the latter part of October, 1923. He said he had had some connection with the Musquash in 1918 but the outbreak of war held up things.

Asked by Mr. Hughes as to his knowledge of the Chute de Caron development and his source of information for the evidence given at yesterday's session, he replied that he was on the ground that it would be revealing professional secrets.

Mr. Hughes remarked that no claim was made of this yesterday and that he could see no objection to giving this. Mr. Montgomery argued that it was rather dangerous practice making a witness reveal professional secrets.

GRAND FALLS  
Witness said he did by reason of his connection with a pulp and paper company. He said he investigated the Grand Falls power site in 1920 for the Royal Securities Corporation and Fraser, Ltd., and the conclusion he had come to was that it was best for a private corporation to let it alone for the time being, yet all who were working for the comfort of the soldiers, for the wounded, and the bereaved, knew that in the Queen Mother they had one who they ever count on as their friend. Alexandra Rose Day remains as an annual reminder of her charity.

Few of us have any idea of all that the war meant to the members of the royal family. Yet we know something of what our King went through and we know that his royal mother had

make sure that such information was personal knowledge and not just what the witness had heard.

The question was pressed and the witness replied that it was through one of the bank told you," asked Mr. Hughes.

Witness demurred again. "Do you consider this personal information?" asked His Honor. Witness replied "Yes."

"Did you investigate the Chute de Caron?" Mr. Hughes asked.

GOOD THINGS COMING  
TO THEATRES OF  
SAINT JOHN.

CALGARY STAMPEDE  
IS HUGE SUCCESS

Three Shows Tonight, Beginning at 6.30—Continuous Showing Tomorrow From 10.15 A. M. to 10.15 P. M.

Many could not gain admission to the Unique Thursday, so great the interest in Hoot Gibson's "Calgary Stampede." Remember, three shows tonight beginning at 6.30, and continuous showing tomorrow from 10.15 a. m. until 10.15 p. m., so that all will be able to see the great picture without inconvenience.

BUSINESS LOCALS  
C. W. L. pantry sale, 88 King street, Saturday, 10 o'clock, shopping bags, card table covers, on sale. Pretty Christmas gifts. 11-28

Whose at the Ritz tonight? 11-28  
Rummage sale at Syrian Hall, Prince Edward street, Saturday at 10 a. m. 11-28

Mercury's fancy printed hose \$1.25 and \$1.50. Lingley's Hosiery Shop, 179 Union. Open Friday and Saturday evenings. 11-28

Rummage sale at Syrian Hall, Prince Edward street, Saturday at 10 a. m. 11-28

WIN A FREE RADIO  
See the great Radio competition on page 13. You may win a free Radio.

Mama dolls, 59c. and up—Duvall's, 15 Waterloo. Open every night. 11-29

Dancing at the Ritz tonight. 11-28  
Dominion L. O. B. A. No. 18, wish to thank all who donated to the country store while in their charge at the Protestant Orphans' Fair, recently held in St. Andrew's rink. 11-28

Rummage sale, Y. W. C. A., Saturday, 2 p. m. 11-28

North End Young Men's Conservative Club tonight at 8 o'clock, over Bank of Montreal. Premier and members will be in attendance. 11-28

Boys' guaranteed navy Fox's serge suits, spendable value, only \$7.50. Boys' Crompton corduroy bloomers, \$1.08 pair, and others as low as \$1.29. —Babb's Dept. Store, Cor. King and Union streets, W. E. 11-29

Gospel service, Murray street hall, this (Friday) night, conducted by Misses Davis. 8:46—11-28

Fur coats re-lined, altered and repaired.—Codner, the tailor, M. 422. 11-30

STORES TO LET  
Best Business Location at 10 Germain street and 9 North Market street.

TO LET, FINE FLAT, central; hot water heating, hardwood floors, at 177 Duke street. Tel. M. 769.

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This magnificent three piece Chesterfield Suite, beautiful pattern, attractive design, etc., worth \$350.00, now \$275.00. A small deposit down and a whole year's pay.

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Handsome Chesterfield Suites from \$135.00 upwards.  
Beautiful Your Homes For Xmas

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TRINITY CHURCH  
IS THROUGH

Vancouver and Hong Kong, loyal citizens have assembled just as we have done.

"We know that in little Denmark today there is deep mourning, for our Queen Mother was the fairest of her princesses. And we are conscious that in every part of the world where English hearts are honored, there are gathered together men and women to show their sympathy with our King in the hour of his bereavement."

"The thoughts of all these gatherings are centred in Westminster, and all are present in spirit at the solemn scene which is being enacted within the historic walls of the Abbey, and Alexandria was ever a lover of dogs. We think of her on many a Sunday afternoon going the rounds of the park. Stables, kennels, home-farm and garden, each are visited in turn. Or we follow her on many a week-day afternoon in and out of the cottages on the estate."

AMONG THE PEOPLE.  
"Bravely she admires the latest baby and most sympathetically does she inquire after the old folks' rheumatics. She walks to the technical school. She herself had founded it in order that the daughters of the tenants might have a change to develop their talents with which nature had endowed them. And she will proudly show you their needlework or their painting. In the distance we see the house erected by King Edward for the men and boys and on our way home we are shown the cottage hospital erected by Their Majesties, on the road to Lynn."

SIMPLICITY OF ROYALTY.  
"As we come away from this corner of England, we are struck, not with the grandeur of royalty, but with its simplicity. A King's majesty impresses us with the magnificence of kings, but Sandringham inspires us with their common concern for their subjects. In this quiet Norfolk country house we find not a millionaire trying to impress his fellows with the immensity of his finances, but an Englishman and his lady, both sincerely impressed with the position for the benefit of others, nobly endeavoring to realize to the full the meaning of the princely motto, 'I Serve.'"

"May it be ours to take this royal motto, so nobly exemplified by this gracious lady, as our inspiration and our guide.  
"May God grant her the rest and peace which He has for all His servants.  
"And may He comfort our King and his family in their irreparable loss."

SALUTE OF GUNS.  
The salute of guns was given with a section of 12 pounders brought from the Army to King street east. The guns fired at 11.15 a. m. The guns fired at one-minute intervals the whole salute occupying 44 minutes. The officers in charge of the artillery section were Capt. J. A. Dodge and Capt. E. S. Bridges.

IN DAYS OF WAR  
"But it is as Queen that we shall like most to think of her. Ever manifesting a keen interest in all her friends, she was the most generous and the most abundant outlet through all the dark days of her war. Although it no longer fell to her to take the lead in going down to history as one of the most splendid in our annals. And while King Edward nobly deserved the title 'The Peace-maker,' he himself would be the first to insist that her full share of the credit be given to his royal consort, Alexandra.

K-2nd Insert Trinity Service

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The question was pressed and the witness replied that it was through one of the bank told you," asked Mr. Hughes.

Witness demurred again. "Do you consider this personal information?" asked His Honor. Witness replied "Yes."

"Did you investigate the Chute de Caron?" Mr. Hughes asked.

Witness said he did by reason of his connection with a pulp and paper company. He said he investigated the Grand Falls power site in 1920 for the Royal Securities Corporation and Fraser, Ltd., and the conclusion he had come to was that it was best for a private corporation to let it alone for the time being, yet all who were working for the comfort of the soldiers, for the wounded, and the bereaved, knew that in the Queen Mother they had one who they ever count on as their friend. Alexandra Rose Day remains as an annual reminder of her charity.

Few of us have any idea of all that the war meant to the members of the royal family. Yet we know something of what our King went through and we know that his royal mother had

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Antwerp with general cargo. The Canadian Mariner is loading at No. 1, Sand Point, for Cardiff and Swansea.

The New Georgia is expected this afternoon from Montreal via Sydney to load for South African ports.

STREET CAR SERVICE  
To our patrons: At the solicitation of numerous customers we have decided to inaugurate a service of three extra late night trips for the winter months on the West Saint John line. Starting Saturday night, the 28th of November, a car will leave head of King street at 12.05, 12.15 and 12.30, and from 12.05, 12.15 and 12.30. This will be a nightly service except on Sunday, when the last car will leave the head of King street at 11.50 p. m., and Rodney street, West Saint John, at 11.55 p. m., as usual. Fare for special late trips, straight 10 cents cash, no tickets or passes. We trust that this service will prove popular and be of benefit to our patrons.—New Brunswick Power Company. 11-29

Too Late for Classification  
LOST—Gold bar pin, carbon head, with word "Newfoundland" marked on pin. Telephone 5559-11. Valued as keepsake. 11-29

Christmas? Hope Chest

The treasure chest of the trousseau... The container of air castles... The investment in a Future... The dream box of maid and matron.

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