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Formerly BLIZZARD COAL CO., LTD.

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Best quality only.

American Anthracite

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Cumberland Soft

Dock and Yards

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Four Bags \$2.00

GOOD COAL

"Mined in New Brunswick"

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Just received, shipment of

AMERICAN CHESTNUT

Lowest prices available now.

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Nut size, excellent for heater or furnaces. Special price \$13.00 (cash)

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Spring Prices For Coal

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All Varieties of Best Soft Coal

Order your Coal now and save money

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COAL and WOOD

MILLERS CREEK, BROAD COVE and SCOTIA

Heavy Soft Wood and Dry Kindling, \$2.00 a Load

W. A. DOWD

Manover St. Extension, Phone 122

STOCK PRICES DRIFT LOWER IN WALL STREET

Rails Hold Firm; Oils and Mercantiles Yield to Profit-Taking

TRADING SLUGGISH IN MONTREAL MARKET

Only Five Issues Appear on Board, All But One Unchanged

Canadian Press
NEW YORK, June 24.—Stock prices drifted irregularly lower at the opening of today's market, with constructive operators offering ineffectual resistance to selling pressure. Atchafalaya, New York Central, Union Pacific and other standard rails held firm but equipment, oil, mercantile and other industrial issues yielded on heavy profit-taking. Pittsburgh and West Virginia advanced 2 1/2 points.

MONTREAL, June 24.—Trading on the local stock exchange was very sluggish in the first half hour this morning, only five issues appearing on the board. Brazilian was the only issue to record a change, it being off a quarter at 8 1/2. Smelters, Sugar, Power and Steamships, the other issues to make their appearance were unchanged from last night's close. Inactivity on the exchange this morning is due to the local holiday of St. Jean Baptiste, every French speaking stock broker being closed for the day.

NEW YORK MARKET

Stocks to 12 noon	High	Low	Noon
Atchafalaya	124 1/2	123 1/2	124 1/2
Am. Can.	124 1/2	123 1/2	124 1/2
Am. Locomotive	124 1/2	123 1/2	124 1/2
Am. Smelters	124 1/2	123 1/2	124 1/2
Am. Telephone	124 1/2	123 1/2	124 1/2
Am. T. & E.	124 1/2	123 1/2	124 1/2
Am. Wire	124 1/2	123 1/2	124 1/2
Atchafalaya	124 1/2	123 1/2	124 1/2
Atchafalaya	124 1/2	123 1/2	124 1/2
Atchafalaya	124 1/2	123 1/2	124 1/2

Montreal Market

Stocks to 12 noon	High	Low	Noon
Atchafalaya	124 1/2	123 1/2	124 1/2
Am. Can.	124 1/2	123 1/2	124 1/2
Am. Locomotive	124 1/2	123 1/2	124 1/2
Am. Smelters	124 1/2	123 1/2	124 1/2
Am. Telephone	124 1/2	123 1/2	124 1/2
Am. T. & E.	124 1/2	123 1/2	124 1/2
Am. Wire	124 1/2	123 1/2	124 1/2
Atchafalaya	124 1/2	123 1/2	124 1/2
Atchafalaya	124 1/2	123 1/2	124 1/2
Atchafalaya	124 1/2	123 1/2	124 1/2

Current Events

NEW YORK, June 24.—Bank of England rate unchanged at 5 1/2.

D. L. & W. directors meet for dividend action at noon.

Reading directors meet for dividend action today.

May bookings of fabricated steel were 241,000 tons, against 219,000 in April and 207,000 in May 1925.

Lehigh Coal and Nav. declared regular quarterly dividend of 2 1/2.

Public Service Commission approves new rate of N. Y. Tel. Co., which will become effective in August.

Phillips Jones declared regular quarterly dividend of 1 1/2 in preference.

Kings Dept. Stores, quarter ended April 30, net loss \$71,170, after charges against net profit, \$39,825 in same quarter in 1925.

Lehigh Coal and Nav. net operating income \$235,359, against \$232,051 in May 1925.

May sales steel castings were 75,000 tons, against 65,571 in May 1925.

Car loadings in week ended June 12 were 1,060,741, against 94,964 in preceding week.

Twenty industrials 151.45, off 2.99; 20 rails 113.53, off .07; 40 bonds 95.35, off .05.

Morning Stock Letter

NEW YORK, June 24.—The market's reaction yesterday was nothing out of the ordinary. Bull averages made a new high for the year recently and the industrial averages were up about 18 points, without any reaction to speak of. Following such an advance, it would be logical to expect an increase in the number of stop loss orders on the market and a drive sooner or later by professionals to liquidate these stop loss orders. Pressure was exerted particularly against the automobile companies and we think the stock in a good purchase on this dip. It might be carried somewhat lower before the rally, but its earnings for the first six months will be close to \$20 a share, and the last half earnings should bring the total near \$30 for the year, and probably above \$35. Steel acts well and we think it also is a purchase. WAC made a new high yesterday, and we would continue to buy it on all reactions. American Locomotive under 104 is a bargain. Generally the market could be in a reactionary or irregular period for a week or so. A holiday at the end of next week may keep people from making commitments. However, we do not think that the good Co. have yet discounted their big earnings power and we believe stocks like Steel, G.M.O., A.L.O., the good rails, some of the oils and some specialties will see higher prices this summer than they have yet seen.

LIVINGSTON & CO.

Shipping

PORT OF SAINT JOHN Arrived

Thursday, June 24.

Coastwise—Stmrs. Glenholme, 126, McKinnon, from Windsor; Grace Hamilton, 50, Powell, from Weymouth; Disco, 61, Lewis, from Digby.

Cleared

Thursday, June 24.

Coastwise—Stmrs. Grace Hamilton, 50, Powell, for Weymouth; Disco, 61, Lewis, for Digby; gas stowp Wander, 7, Ingersoll, for North Head.

STEAMER ARRIVALS

R. M. & P. Tevlot will leave Bermuda today for this port with mails and general cargo.

The Sins E. is due tomorrow from Norfolk with a full cargo of coal.

The schooner Cutty Sark arrived at Charlottetown yesterday from St. John's, Nfld., to load fish for the U. S.

William McCrea, of South Bay, arrived home today from Quebec, where he had been working.

Foreign Government Bonds

Considerable interest is being shown in this class of investment; particularly external obligations, specifically secured, the Principal and Interest of which are payable in United States funds.

Internal issues frequently present complications of finance that would warrant investors procuring a proper analysis, through their Investment Bankers, before participating.

ENQUIRIES INVITED

Eastern Securities Co., Ltd.

Charlottetown SAINT JOHN, N. B. Halifax, N. S.

Manover St. Extension, Phone 122

WESTERN UNION DECISION NOT FOR TWO MONTHS

More Room Needed But Method Not Determined Upon

NEW YORK OFFICIAL TELLS OF SITUATION

Lease of Present Quarters Is to Expire Next May

No decision as to the contemplated change in quarters of the Western Union Company here would be made for at least a couple of months, it was learned this morning from J. A. Hill, of New York, divisional commercial manager of the company. Mr. Hill, who is here in regard to the proposed changes, said that additional equipment for cable service would have to be put in soon and he and V. Widner, a "day" engineer from the head office of the company, were here in regard to making provision for the best method of installing this equipment.

SEVERAL PLANS

There were several plans under consideration, it was said, in regard to the matter. The lease on the present building would not expire until May 1, 1927, and it was possible that arrangements might be made to remain in the present location. It was absolutely necessary to get more room and there was an attic of the present building that might be utilized. Also the floor on which the offices of W. C. McKee, district superintendent are located, might be used, the latter's office being moved to Truro, where the headquarters of the plant department now are. It was not thought that such a move would be made, however.

LIKELY TWO MONTHS

The next step, it was said, would be to secure quarters in some other building and a last resort would be the erection of a new building. The company, it was said, was averse to making a move as it would necessitate the installation of duplicate equipment in the new building before the discontinuance of service in the old one and was an expensive proposition. It was pointed out that the company was not in the real estate business and

Winchester

A Mild, Blended Cigarette

Late Sport News

MELHORN AND JONES LEADING GOLF PLAY

Finish Second Day With Total of 144 Each; Hagen One Stroke Behind

ST. ANNES, Eng., June 24.—Bill Melhorn, Chicago pro, led the two-thirds completed field in the British open championship today, with an aggregate of 144 for the two days play. He followed up his record breaking 70 of yesterday with a good 74 today.

Bobby Jones, United States amateur champion, who was a late starter, also had an aggregate of 144 at the end of the first two rounds, duplicating his score of yesterday with another 72.

Walter Hagen led his commanding first round lead with a loose 77 today. The outward journey, he dangerously hugged the bunkers and railway and was trapped six times in the first nine holes.

The first and second round scores, with the aggregates:

Cyril Walker, 72-71-143.

Emmet French, 76-75-151.

Antonio Perez, 76-75-151.

Walter Hagen, 68-77-145.

Watts Gunn, 82-80-162.

Jim Barnes, 77-80-157.

Jim Braid, 82-78-160.

Cyril Tolley, 79-85-164.

George Gadd, 80-71-151.

Roland Mackenzie, 79-84-163.

Arthur Havers, 75-76-151.

Jose Jurado, 77-76-153.

George Von Elm, 75-72-147.

Ted Bay, 78-80-158.

Joe Kirkwood, 81-76-157.

George Duncan, 75-78-153.

Archie Campbell, 76-74-150.

Abe Mitchell, 78-79-157.

Alex Herd, 81-76-157.

Tommy Armour, 74-76-150.

Al Watrous, 75-75-150.

Fred McLeod, 71-76-146.

J. H. Taylor, 75-78-153.

A. Kidd, 78-78-156.

WIMBLEDON, Eng., June 24

Henri Cochet of France advanced to the fifth round of the men's singles at the jubilee lawn tennis tournament today by defeating H. K. Lester, Cambridge team champion, 6-2, 7-5, 6-4.

Senorita D'Alvarez, youthful Spanish player, scored easily in the women's division, defeating Miss W. M. Haughton, 6-2, 6-0.

Howard Kinsley, United States, eliminated C. H. Bryan, of England, 6-4, 6-2, 6-4.

Suzanne Lenglen arrived at the clubhouse this afternoon prepared to play in today's matches. She shook the hand of a friend or two, who greeted her at the entrance hall. There was no crowd about the door, and no demonstration of any kind.

NOTICE

The McDonald Piano and Music Company, 7 Market Square, have concluded to continue their special bargain sale throughout the present week. Vouchers will be good on pianos or phonographs until June 26th inclusive.

6-26

ESTATE SALE

Household Furniture

Upright Piano, Davenport, large Mantel Mirror, Wardrobe, Combination Buffet, and China Cabinet, Dining Table and Chairs, Glenwood Range, also 10 rooms, Bedroom Furniture, Iron Beds, Springs, Mattresses, Dressing Cases, Chiffonier and almost new Linoleum, etc.

BY AUCTION

At residence No. 24 Wellington Row, MONDAY AFTERNOON, June 28, commencing at 2:30 o'clock. Piano will be sold at 4:30 o'clock.

F. L. & R. F. POTTS, Auctioneers.

June Reductions

10 DAYS BIG SALE!

Owing to the backward season we are overstocked with Coats and we are offering them at prices away below cost. Note the many bargains.

Store open every evening and Saturday afternoon.

Hundreds of Coats and Dresses

To Be Sold at a Great Sacrifice the Balance of June

Group of Tweed and Velour Coats, variety of shades and sizes. To clear at \$6.95

One group of Broadcloth and Voile Summer Dresses, to clear at \$1.95

12 only Canton Dresses, formerly priced \$20. To clear at \$5

One group of Canton Crepe, Flat Crepe and Georgette Dresses, ranging from \$18 to \$35. To clear at \$9.75

All shades and sizes.

Balbriggan Dresses, regular prices ranging to \$14.75. To clear at \$9.75

Beautiful shades. Sizes from 16 to 42.

Summer Dresses, Fuji Silk Tricotine Dresses. To clear \$6.95

Knitted Sport Suits. To clear at \$7.95

Long Tailored Suits, in Navy and Tweed. Prices to \$37.50. To clear at \$19.75

This sale gives the people of Saint John an opportunity to get their Coats, Suits, Dresses and sporting togs at sacrifice prices. We are prepared to give real bargains.

Poirt Twill and Charmeen Coats. Prices from \$29.75 to \$45. During this sale only \$19.75

Balance of Silk Coats to clear at \$19.75

J. PERCHANOK

38 Dock St.

PHONE MAIN 2848