

MEN'S SPRING HATS

NOW OPEN

Our stock is chosen from the Best English, Canadian and American factories.

See our \$2.00 Styles.

F. S. THOMAS, Dufferin Block, 539 Main Street, N. E.

THORNE BROTHERS

Spring Styles Men's Hats

Hand-made clear Nutria Derbys, which means the best of fur, with pure silk trimmings and good quality leather sweat bands.

THORNE BROS., Hatters and Furriers, 93 KING STREET.

DO YOU KNOW W. J. NAGLE & SON

146-148 Charlotte St., (Cor. Duke)

sell new and used Furniture, Stoves, Carpets and General House Furnishings Goods.

We also buy household goods from a kitchen table to the entire contents of a house.

WESTERN ASSURANCE CO. Est. A. D. 1851.

Assets, \$3,300,000

Losses paid since organization Over \$40,000,000.

R. W. W. FRINK, Manager, Branch St. John, N. B.

TO STEAM USERS

Patent Grate Bar

Perfect Combustion obtained with about 20 per cent. less fuel. And practically No Ashes.

QUEEN'S HOTEL, Montreal, 19th January, 1906.

Messrs. The Vulcan Smoke Consumer and Fuel Economiser Co.

Gentlemen: We take pleasure in stating that we have equipped two of our boilers with your Patent Grate Bars, and find that they give entire satisfaction, producing complete combustion and effecting a saving of about TWENTY PER CENT. in fuel.

Yours truly, D. RAYMOND, Manager.

WRITE FOR PARTICULARS.

The Vulcan Smoke Consumer and Fuel Economiser Co.

18 St. John Street, Montreal

R. JARDINE, Agt. for Maritime Provinces, P.O. Box 255, St. John, N. B.

YOUR AD. HERE

Would be read by thousands every evening

THIS WILL BE A BANNER WEEK

AT OAK HALL BRANCH

Because we are giving the best clothing values in Saint John. Everything in the house in the winter stock is subject to a rousing discount.

It is impossible to give all the details, but the stock is rich with bargains for men, young men and boys. This sale presents to you wonderful saving opportunities. Our reductions are from our original prices, which were 25 per cent. lower than other stores prices, because our original prices are based upon our work as manufacturers.

Table with 2 columns: Item and Price. Includes Overcoats that were \$6.00, 8.00, 10.00, 12.00, 15.00.

Table with 2 columns: Item and Price. Includes Suits that were \$6.00, \$7.00, 8.00, 9.00, 15.00.

Table with 2 columns: Item and Price. Includes Boys' Two-Piece Suits, Boys' Three-Piece Suits, Boys' Reefers, Boys' Ulsters.

This is a sale of wonderful saving opportunities and you shouldn't miss any of them. Everything in our store is marked at a reduced price.

Remember this sale ends SATURDAY, March 9th—an early choice is a decided advantage.

OAK HALL BRANCH

695 Main Street, Scovill Bros. Limited, St. John, N. B.

GOVERNOR TWEEDIE WILL BE SWORN IN TOMORROW

Attorney General Pugsley Will Then be Called Upon to Form New Government -- Hon. C. W. Robinson to be New Member of Cabinet.

Ottawa, March 3.—The Hon. Lemuel J. Tweedie, premier of New Brunswick, was appointed lieutenant-governor of the province as yesterday's cabinet meeting.

The new government in religion is a Presbyterian, and is prominently connected with St. Andrew's church, Chatham.

Hon. William Pugsley, D. C. L., the new premier, is of Loyalist descent. His father, Daniel Pugsley, settled at Cardwell, Kings county. Dr. Pugsley was educated in the public schools in Sussex and at the U. N. B. His student course at the latter institution was brilliant.

In 1880 he ran his first successful election for the local house, a vacancy having been caused by the death of Dr. Vail, and on March 3, 1887, he was unanimously chosen speaker of the house. In this position he was re-elected in 1890, 1893, 1896, and 1899.

In 1890 he offered as a candidate in the dominion general election on the independent ticket, but was defeated. In 1899 he was elected to the local house. The following year he accepted office as attorney general in the Tweedie administration.

On Sept. 27, 1900, he was re-elected for Kings county with a majority of 829 and again was re-elected in 1903. Dr. Pugsley commands a national reputation as a lawyer.

He was married Jan. 6, 1876, to Miss Fannie Parks, daughter of the late Thomas Parks, at one time a prominent merchant of this city. There are two sons.

Hon. Clifford W. Robinson, the new member of the government, was born near Moncton, Sept. 1, 1858, and is 41 years old. He was educated in the county of Westmorland and graduated with his degree of B. A. from the University of Saskatchewan in the class of 1886. For three years after that he was engaged as bookkeeper with a Moncton firm, but gave that up to study with C. L. Steeves and his brother, the late A. L. Robinson. He afterwards studied with Hamilton & Wilson in this city, and was admitted an attorney in 1892 and barrister the following year. In 1892 he opened law offices in Moncton and in 1895 his fellow students showed their appreciation of his abilities by electing him to the town council. He filled the office of councillor for two years and in 1897 he was still further honored by being elected to the majority by acclamation.

In the dominion elections of 1896 he was elected to the county of Westmorland with H. A. Powell, M. P., but was defeated by 15 votes. In the bye-election for the local house in 1897 he was a candidate for the same constituency when he was elected by acclamation. Hon. Mr. Robinson appears to be a growing disposition on the part of the directors of the companies doing business both in Canada and the United States, to take the public into their confidence.

This tendency will certainly be welcomed by the public generally, and more particularly by the brokers whose business it is to buy and sell the securities of these companies, and whose opinion is constantly being sought regarding their value.

On general principles, it would seem that joint-stock companies which have to rely upon the public for their capital, should be willing to keep the public posted as to the condition of the company. Yet the utmost that many of the institutions can be prevailed upon to do is to issue an annual statement.

The promoters of these companies, regarding whose prospects the promoters had much to say when the organizations were first launched, and who were willing to pay thousands of dollars for prospectuses and advertising, suddenly, when the stockholders' money is obtained, hide their light under a bushel. It may be that every few days an announcement of some wonderful occurrence will be made, but if one in twelve months the public learns a few facts directly bearing upon the situation, they will have done well.

Many companies think that it would be prejudicial to their business to allow the public and their rivals to know what was going on. Some also say that it is none of the promoter's business to disclose such information to the public.

These replies, as the growing tendency towards publicity shows, are insufficient. Neither the stockholders nor the public would ask any company to give out such information as would give competitive companies an advantage over them. The free advertising a company would get from allowing the public to know, periodically, what the business was doing, would in all probability more than offset any disadvantages. Details which might help competitors can be withheld.

As to whether or not the public has any right to know what is going on may depend somewhat upon the character of the company. They should be pardoned for seeking information concerning such companies as are regularly listed on the stock exchanges. The very listing of these companies shows their desire to deal on an advantage of some kind from the public. If it is for the purpose of facilitating the buying and selling of shares, to state that the public has no right to inquire what the company is doing is a weak answer.

If the company is not listed, even fuller information is generally asked by intending purchasers. A speculator will buy and sell almost anything on an exchange for a turn on his money, but when he buys off the exchange he knows that the stock must show intrinsic value or he will not be able to dispose of it. To say that the public has no right to know, is to drive away many friends, lest one enemy may enter.

There are at present several stocks on the Canadian exchanges about which very little, in addition to the information that the last annual statement showed a certain result, is known. While a member of the Monetary Times staff was discussing this topic with a broker, a customer made inquiries regarding one of these stocks. The broker replied that he could not recommend it. He knew nothing against it, and nothing in its favor. The directors gave out no information which would permit him to judge of its present value, and he could not recommend a stock such as that for an investment. This is the reply which

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Will Save Money BY BUYING EARLY

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WILCOX BROS.

Dock St. and Market Square.

Why Be a Dyspeptic?

No matter how serious your case, how long you have suffered or what medicines you have tried, do not give up hope until you have tried

McMillan's Dyspepsia Cure

W. J. McMillin, Druggist, 625 Main St. Phone 980. St. John, N. B.

THE BOOMCO. St. John River Log Driving Company Will Take Over the Fredericton Concern.

At a meeting of lumbermen held in the board of trade rooms Saturday afternoon an agreement was come to with regard to the affairs of the Fredericton Boom Company now in liquidation. It was decided to give support to an act, to be introduced at the present session of the legislature, vesting all the property of the boom company in the St. John River Log Driving Company and that the liabilities of the boom company should be paid by an issue of bonds secured by lien on the property so taken over, repayable at the rate of \$3,000 a year with interest on the bonds outstanding.

It is understood that the liabilities of the boom company amount to about \$80,000. This arrangement has been agreed to by the boom company, the People's Bank and the liquidators and it is said the bill authorizing the transfer of the property will be prepared and introduced into the legislature within the next few days.

Previous to the meeting the matter was mentioned before Chief Justice Tuck in chambers, J. D. Hazen, K. C., and J. F. Winslow appearing for the liquidators and Messrs. Marshall Ewing and Sanford for the lumber interests.

It is understood that the chief justice intimated that he would approve of the liquidators conveying to the St. John River Log Driving Company all the property in its holding belonging to the boom company on the lumbermen paying to the liquidators a sum sufficient to pay the indebtedness of the People's Bank, and all other liabilities of the boom company, including the cost of the winding up proceedings.

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OBITUARY Miss Elizabeth Carleton

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She was formerly a member of the choir. She is survived by five sisters and one brother. They are the Misses Alice, Sarah, Dorothy and Louise, and Mrs. Percy W. Westmore, and James W. Carleton, with A. G. Smith & Co., of the west side. The funeral will take place this afternoon at 2.30.

Frank Patterson, an aged resident of the city, died at his residence, 58 Short street, last night, aged 70 years. Deceased had been ill for only a short time, the cause of death being simply old age. Mr. Patterson was one of the shipyard here as a shipcarpenter, but since the decay of shipbuilding he had been a laborer. He leaves an aged wife, three daughters and six sons. Among the children are Charles, in Sydney; Winslow, James, Joshua and Lena at home. Mrs. Waincoat, of this city, is a daughter.

M. B. Almon Halifax, N. S., March 3.—(Special)—The death occurred yesterday of M. B. Almon, after a week's illness of pneumonia. He was a member of one of the oldest families of Nova Scotia. Years ago he was a member of the banking and brokerage firm of Almon & Mackintosh, but of recent years he has been in the insurance business.

Mrs. Chas. McManus Mrs. Sophia, wife of Charles McManus, of Hanover street, died at the residence of her husband, yesterday morning, aged 62 years and three weeks. She had been in feeble health for a long time and is survived by three daughters—the Misses Sarah, Emma and Treva, all at home; and one brother—Robert Hunter, who resides in Hanover street. The deceased lady was aged, well and favorably known, and many will regret to hear of her death. The funeral will be held Tuesday afternoon.

W. J. Elliott A telegram received yesterday by S. S. Elliott, of High street, contained intelligence of the death of his brother, W. J. Elliott, after a short illness, in Tacoma (Wash.). Mr. Elliott left this city twenty years ago. He had been a resident of Tacoma for some years and leaves a wife and family there. He also leaves two married sisters, Eva, in Dawson City, and Edith, in New York, besides his mother and brother here. Mr. Elliott was engaged in the lumber business in Tacoma.

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