

WIRE-POINT BREAK IN KIRKLAND LAKE

Unofficial Report of Low Milling Returns Causes Uneasiness—Beaver Weak.

Like a cold water douche upon the market yesterday came an unofficial report that operations at the Kirkland Lake mill are being run at an extremely low ratio of return...

Some of the assertions made respecting the Kirkland Lake mill with which President Cutler is expected to deal on his return are as follows: The average recovery of ore during the closing months of 1919 was only 40%...

Lake Shore of the Kirkland Lake group was naturally more affected than the other groups...

The committee of the Standard Stock and Mining Exchange yesterday decided that, starting Monday next, no morning session will be held from 11:30 o'clock to the afternoon session...

The Toronto Stock Exchange committee has not yet taken formal action yet, but no doubt it felt that the exchange's hours will be likewise altered.

London, March 25.—Bar silver, 72 3/4 per ounce, an advance of 1/4. New York, March 25.—Bar silver, 72 1/2 an ounce, an advance of 1/4.

Montreal, March 25.—It is understood in financial circles here that the Canadian railway strike will be held from 10 o'clock to 11 o'clock on the afternoon session...

Chicago, March 25.—Pronounced weakness developed in the corn market today, owing to a good deal of rumors that the maximum limit on trading allowable for any one interest would be held from 10 o'clock to 11 o'clock...

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Chicago, March 25.—Trading on the Chicago Stock Exchange will be advanced one hour, beginning Monday, in conformity with the change of hours in the New York stock market under the daylight-saving law.

BOARD OF TRADE

Manitoba Wheat (in Store Ft. William), No. 2 northern, \$2.80. No. 3 northern, \$2.75. Manitoba Oats (in Store Ft. William), No. 2 C.W., 99c. Extra No. 1 Feed, 95c. No. 2 Feed, 93c. American Corn (Track, Toronto, Prompt Shipment), No. 3 yellow, \$1.35, nominal. Ontario Oats (According to Freight Outside), No. 3 white—\$1.02 to \$1.04. Ontario Wheat (F.o.b. Shipping Points), No. 1 winter, per car lot, \$2.00 to \$2.01. No. 2 winter, per car lot, \$1.98 to \$2.01. No. 3 winter, per car lot, \$1.95 to \$1.98. No. 1 spring, per car lot, \$2.02 to \$2.03. No. 2 spring, per car lot, \$1.98 to \$2.01. No. 3 spring, per car lot, \$1.95 to \$2.01. Peas (According to Freight Outside), No. 2—\$3.00. Barley (According to Freight Outside), No. 2—\$1.75. Buckwheat (According to Freight Outside), No. 2—\$1.65 to \$1.70. Rye (According to Freight Outside), No. 2—\$1.55 to \$1.58. Government standard—\$1.25. Ontario Flour (In Jute Bags, Prompt Shipment), Government standard, \$10.25 to \$10.45. Montreal, \$11 Toronto. Milled (Car Lots, Delivered, Montreal), No. 1, \$10.50. Bran, per ton, \$45; shorts, per ton, \$52; good feed flour, per bag, \$8.50 to \$8.75. No. 1 flour, per ton, \$25; mixed, per ton, \$25. Straw (Bundled and loose, nominal. Car lots, \$17 to \$18. Farmers' Market, Fall wheat—No. 2, nominal. Spring wheat—No. 2, nominal. Goose wheat—No. 3, nominal. Rye—Mating and feed, nominal. Oats—Mating and feed, nominal. Buckwheat—Nominal. Rye—According to sample, nominal. Peas—According to sample, nominal. Hay—Timothy and mixed clover, nominal. Straw—Bundled and loose, nominal.

WILLIAMS SUPPLY DEPARTMENT For Machine Shop and Power House Supplies

KNOWLEDGE IS POWER It's an old adage, yet how often have we stopped to apply it to a seemingly small item? That of buying a Bench Vice.

WE ARE REPRESENTATIVES The A. R. WILLIAMS MACHINERY CO., Limited 64 FRONT ST. W. - TORONTO

Full lines of Iron and Wood-working Machinery, Boilers, Engines and Contractors' Machinery, Electric Motors, Gasoline Engines, Sew, Shingle and Lath Mill Machinery, etc. HALIFAX, ST. JOHN, MONTREAL, TORONTO, N.S., WINNIPEG, VANCOUVER, B.C.

LIVE STOCK MARKET

Receipts at the Union Yards yesterday were light—about 700—and prices of all classes of cattle were a trifle stronger. There were no features about the market of moment, and at the close of the week's trading it looks as though we had a good clean-up on the decline, some of which was regained Wednesday and Thursday. In the small stuff, there were no changes of note, prices holding about steady. Hogs would up the week on the basis of from 18 1/2c to 19 1/2c per lb., f.o.b.

Chicago, March 25.—Hogs, 2500; estimated 100 cattle yesterday. The best lower; bulk, \$14.10 to \$14.20; top, \$15.00; heavy, \$13.65 to \$14.85; light, \$14.50 to \$15.00; medium, \$14.75 to \$15.25; smooth, \$13.15 to \$13.65; packing, \$13.00 to \$13.25; pigs, \$13.40 to \$13.75.

Winnipeg, March 25.—(Dominion Live Stock Branch)—Receipts: Cattle, 676; sheep, 39; hogs, 2500. The cattle market opened slow and drabgy and most classes show a reduction of 25c to 50c over yesterday's close...

East Buffalo Live Stock.—East Buffalo, N.Y., March 25.—Cattle—Receipts, 125; light, steady. Hogs—Receipts, 700; 50c lower; \$6 to \$22.

Liverpool, March 25.—Beef—Extra indra media, nominal. Pork—Prime mess, western, nominal. Bacon—Short cut, 14 to 18 lbs. 10c.

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WHOLESALE FRUITS AND VEGETABLES

Seed Potatoes—The first seed potatoes for this season arrived on the market yesterday, the Ontario Produce Co. having a car of selected Irish cobbler seedlings at \$5 to \$5.25 per bag. Cabbage—Texas Cabbage advanced slightly in price, selling at \$7 per bbl.; a car of cauliflower at \$1.75 to \$4 per pony crate, a car of Winesap apples at \$2.25 to \$4.50 per box; Navel oranges at \$5 to \$7.50; grapefruit at \$4.50 to \$5.50; apples at \$4.50 per case; Delicious apples at \$4 to \$4.50 per box; Florida lettuce at \$4.50 per case; parsnips at \$1.50; beets at \$1.75 and parsnips at \$2.50 per bag.

W. J. McCart Co., Limited, had a car of Florida grapefruit at \$5 to \$6 per case; California lemons at \$4 to \$5 per case; California lemons at \$4 to \$5 per case; cauliflower at \$7 to \$8 per case; celery at \$10 to \$11 per case; iceberg lettuce at \$4.50 per case; spinach at \$4.50 per hamper; parsnips at \$1.75 and parsnips at \$2.50 per bag.

W. J. McCart Co., Limited, had a car of Navel oranges selling at \$5.50 to \$6.50 per case; a car of Florida grapefruit at \$5 to \$6 per case; California lemons at \$4 to \$5 per case; cauliflower at \$7 to \$8 per case; celery at \$10 to \$11 per case; iceberg lettuce at \$4.50 per case; spinach at \$4.50 per hamper; parsnips at \$1.75 and parsnips at \$2.50 per bag.

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All Kinds of Green Vegetables, Oranges, Lemons, Grapefruit BOX APPLES WINESAPS DELICIOUS

PETERS, DUNCAN, Ltd. 88 FRONT STREET E. MAIN 5172-5763

CAR SUNKIST NAVELS, CAR FLORIDA GRAPEFRUIT, CELERY, CABBAGE, CAULIFLOWER, ICEBERG LETTUCE, SPINACH W.J. McCART CO., LIMITED 78-80 Colborne St. Main 714-715

BOX APPLES: SPYS -- BALDWINS The Union Fruit & Produce, Limited 82 FRONT ST. EAST. Main 1906-5612.

Grapes—Spanish Malaga, \$15 to \$22.50. Reg. Florida, \$4.50 to \$6.50 per case; Cuban, \$4 to \$5.50 per case. Lemons—Cal., \$4.50 to \$6 per case. Oranges—California navel, \$4.25 to \$9 per case; late Valencia, \$5 to \$8.50 per case; Florida, \$7 to \$9 per case; blood oranges, \$4.50 per half, and \$3.50 per case. Pineapples—None in. Rhubarb—Hot-house, \$1 to \$1.50 per dozen bunches. Strawberries—\$1 per box. Tomatoes—Mexican, \$5.50 to \$6 per case.

Wholesale Vegetables. Artichokes—75c per 11-quart basket. Beans—Dried, white, hand-picked, \$5 to \$5.25 per bushel, \$3 1/2 to 3c per lb. Beets—\$2.25 to \$2.50 per bag; new, \$1.50 to \$1.75 per bbl. Brussels sprouts—None in. Cabbage—Texas, \$6.50 to \$7 per bbl.; California, \$8 to \$9 per case; Florida, \$7 to \$7.50 per case. Carrots—\$2 to \$2.25 per bag; new, \$1.25 per bag, \$3.50 to \$3.75 per hamper, \$1.50 per doz. Cauliflower—California, \$6 to \$6.75 per case. Celery—Florida, \$6 to \$6.50 per case; Canada, \$12 to \$13 per bbl.; domestic, 40c to 50c per dozen. Lettuce—California Iceberg, \$4.25 to \$4.50 per case; leaf, 80c to 90c per dozen bunches; large, 75c per dozen. Onions—\$7 to \$9 per cwt.; small size, \$5 per cwt.; Spanish, \$8 to \$9.50 per cwt.; green, 40c to 50c per doz. bunches. Parsley—\$1.50 per dozen bunches; domestic, 40c to 50c per dozen. Potatoes—\$1.50 to \$1.75 per bag; Irish Cobbler seed, \$5 to \$5.25 per bag. Potatoes—Imported, 50c to \$1.50 per dozen, \$1.25 and \$1.50 per basket. Radishes—60c per dozen bunches, \$9.50 to \$10.75 per dozen. Shallots—\$1.50 per dozen bunches. Spinach—\$3.75 per hamper. Sweet potatoes—\$4.50 to \$5.75 per hamper. Turnips—\$1 to \$1.25 per bag.

ST. LAWRENCE MARKET. Hay again declined in price, selling at \$30 to \$31 per ton. There were thirty loads brought in. Butter kept stationary, but new-laid eggs again declined, selling at 55c per dozen wholesale. Hay and Straw. Hay No. 1, per ton, \$30.00 to \$31.00. Hay No. 2, per ton, \$28.00 to \$29.00. Straw, rye, per ton, \$26.00 to \$27.00. Straw, clover, per ton, \$13.00 to \$14.00. Straw, oat, bundled, per ton, \$18.00 to \$20.00. Farm Products Wholesale. Eggs, new, per doz., \$20.50 to \$21.75. Bulk going at, \$19.00 to \$20.00. Butter, factory, \$19.00 to \$20.00. Spring chickens, lb., \$0.40 to \$0.45. Spring fowls, lb., \$0.40 to \$0.50. Geese, per lb., \$0.35 to \$0.38. Turkeys, per lb., \$0.50 to \$0.55. Butter, creamery, fresh-made, lb. squares, \$0.65 to \$0.70. Do. cut, solid, \$0.65 to \$0.70. Butter, choice dairy, lb., \$0.58 to \$0.60. Butter, factory, \$0.60 to \$0.70. Oleomargarine, lb., \$0.53 to \$0.57. Eggs, new-laid, doz., \$13.00 to \$14.00. Cheese, June, lb., \$0.32 to \$0.35. Cheese, new, lb., \$0.28 to \$0.30. Honey, comb, \$5.00 to \$5.09. Honey, strained, per lb., \$0.25 to \$0.26. Pure Lard, lb., \$0.30 to \$0.31 1/2. 90-lb. prints, \$0.32 to \$0.33. 50-lb. prints, \$0.33 to \$0.34. Shortening, \$0.27 to \$0.28.

Winnipeg Grain Market. Winnipeg, Man., March 25.—Oats closed 2 1/2c lower for May and 2 1/2c down for July. Barley closed 1/4c lower for May, and 5c for July. Flax closed 2 1/2c lower for May, and 5c down for July. Oats closed 3/4c down for May. Quota: Oats—May—Open, 99 1/2c to 99 1/2c; close, 97 1/2c. July—Open, 93 1/2c; close, 92 1/2c. Barley—May—Open, \$1.64 1/2; close, \$1.41 1/2. July—Open, \$1.61 1/2; close, \$1.41 1/2. Flax—May—Open, \$5.35; close, \$5.09. July—Open, \$6.09; close, \$4.84. Rye—May—Open, \$1.41; close, \$1.39. Rye—No. 2 C.W., \$1.39; No. 3 C.W., \$1.39. Cash Prices: Oats—No. 2 C.W., 99 1/2c; No. 3 C.W., 95c; No. 1 feed, 94c; No. 2 feed, 93c; track, 97 1/2c. Barley—No. 3 C.W., \$1.63; No. 4 C.W., \$1.42; feed, \$1.29; track, \$1.42. Flax—No. 1 W.C., \$1.65; No. 2 C.W., \$1.48; No. 3 C.W., \$1.48; track, \$6.05. Rye—No. 2 C.W., \$1.39.

Washington, March 25.—An investigation of the profits made by the beet sugar manufacturers in the Colorado district was ordered today by the department of justice.

LAWSON ARRESTED FOR STOCK DEALS

Charged With Violating State Law Regarding Filing of Information.

Boston, March 25.—The crusade of Attorney-General Allen against promoters and brokers who have been exploiting stock deals led to the arrest of Thomas W. Lawson today. He surrendered himself at police headquarters to answer a warrant charging him with violating on four counts a state law regarding the filing of information regarding stock issues.

Lawson and Van Ripper in recent months have been active in the promotion of silver stocks, which, in the motion picture industry, were featured as "silver, the greatest gamble of the age." Each announced he was developing certain individual silver mine properties as units of general holding companies.

In the campaign the prices of individual stocks advanced from a few cents to \$100, with subsequent reversals and fluctuations. After prices of the arrests yesterday those prices tumbled further. Nearly all the silver stocks which are named in the charges against Lawson, Van Ripper and the other men are now selling for so many cents a share.

It was the fact that securities were offered through the medium of a general sale in a statement yesterday that attracted to them a class of persons without investing experience, and that they were obtaining large savings accounts by means of stock purchases in hopes of early riches.

Lawson, whose stock operations have attracted much attention in Canada as well as in the United States in the past quarter century, called at police headquarters yesterday to submit to arrest, gave his occupation as that of a stock promoter and walked to a noisy crowd at the court house, where he was arraigned and held for a hearing on April 6. He furnished bonds of \$2,500.

TRADE OF CANADA STEADILY GROWING

During Twelve-Month Period Report Increases in Both Exports and Imports.

Ottawa, March 25.—(By the Canadian Press).—A steady growth of Canadian trade in the twelve months ending February 29 last, is indicated in a government statement today. The total imports were \$998,870,100, while last year it was \$938,266,472. Total exports were \$1,246,841,600 as against \$1,216,318,432 in 1919. The duty collected on imports was \$177,746,266, as compared with \$169,061,943 in 1919. In this period Canada imported from the United Kingdom goods valued at \$106,605,527, as compared with \$74,806,773 in 1919. Exports to the United Kingdom were \$507,091,477 last year, \$546,790,141 in the previous year, a decrease of \$40,000,000. Imports from the United States were \$764,185,894, which is approximately the same as during the previous twelve months' period. Exports to the United States were \$446,648,817, an increase of about \$2,000,000 over the year ending Feb. 28, 1919.

Slide in Panama Canal May Block Price of Wales Panama, March 25.—It is doubted here whether a channel sufficient to permit the passage of the British cruiser Renown can be cleared in the Culebra Cut by Tuesday next, when the Price of Wales will arrive aboard the warship on his way to Australia. More than 20 ships are still tied up as the result of the slide in the Cut last Saturday. An island 50 feet wide and 3 feet high is visible above the channel.

MORE ABOUT WASAPIKA

To Investors: Yesterday we drew your attention to the huge body of commercial ore being persistently opened up at the WASAPIKA. This is the way real gold mines are made—by consistent, miner-like development and hard work. The men in charge are not trying to startle the mining world with showy samples, but they are developing a big tonnage of ore that will mean profits.

This is just one of the many strong reasons why we tell you to purchase the stock at present low levels. If insiders are willing to buy stock at present prices, and it is the case, you may know that the stock is worth a good deal more and should work back to much higher levels.

WASAPIKA deserves your attention as an outstanding investment. Yours sincerely,

ISBELL, PLANT & CO. Standard Bank Bldg. Main 272-3.