

MINING CORPORATION RESERVES INCREASE

Sixth Annual Report Shows Production of Silver Equal to Reserves.

The sixth annual report of the Mining Corporation of Canada was issued yesterday. Sir Henry Pellatt, in his presidential address, said in part: "It should be borne in mind that eight weeks were lost on account of the miners' strike."

The production for the year was 2,250,653 ounces of silver.

In our last annual report, the ore reserves at the end of 1918 were stated at 1,240,550 ounces. We have thus produced during the past year almost as much silver as the estimated reserve, and I am glad to note that there are still in reserve 1,307,220 ounces.

The net profits for the year, after payment of the proper amounts for depreciation and special expenditure, were \$908,748.62; and after payment of the three dividends declared last year, there is at the credit of profit and loss account \$3,311,577.32, as compared with \$3,025,347.45 last year.

The total tonnage was 53,903.98 tons of ore, of which 72,192.93 ounces were from high grade ore.

During the year a lease was taken on the Foster Cobalt Mine, which gives promise of being a profitable transaction for the shareholders. Seventy-five per cent. of the shares of Buffalo Mines are owned by the company, and since the close of the year the properties of the Buffalo Mines have been transferred to our company.

These properties adjoin our own, and your directors are satisfied that, as a result of its being operated conjointly with our properties as a unit, the Buffalo Mines should yield a considerable profit to this company over the purchase price.

The assets of the company are placed at \$11,125.00, of which the cash and securities are valued at \$7,500,000. The annual meeting will be held on June 1st.

**IMPORTANT DISCOVERY
MADE AT WASAPIKA**

Reports from the West Shining Tree district are to the effect that a very important discovery has been made on the Wasapika property at the 200-foot level. It has been rumored for some days past that interesting developments had been met with in the work on this premier gold property and corroborated it was stated that was obtained by T. E. Wold from Ed. Borland, who runs the Halfway Hotel on the road into West Shining Tree from West Tree.

Mrs. Borland has just come down from the north and stated that it was common property north, that an exception line had been made on the Wasapika. In the absence of Geo. R. Rogers, M.B., president and manager of the Wasapika, who is in charge of the work at the mine, no official information was available.

Shaft sinking at the Wasapika from the 100-foot level downwards to the 200 has been in progress for some time, and it is believed that the reported discovery has been made in crosscutting at the 200 level. It will be recalled that the crosscut at the 100-foot level disclosed the ore body over a width of 20 feet, and it was expected that even better results would be obtained at the 200-foot level.

**STOCKS OF GRAIN IN
CANADIAN ELEVATORS**

Ottawa, May 10. — (By Canadian Press). — According to returns received at the Dominion bureau of statistics for the week ended April 30, 1920, the quantity of grain in storage at the different public elevators throughout Canada is less than last week by 8,429,063 bushels, made up as follows:

Wheat, 5,598,806 bushels; oats, 1,624,017; barley, 768,086; flax, 13,411 bushels; rye, 428,743.

Briefly, the situation is as stated below: Western country elevators show a decrease in a. grain in store from the previous week of 3,885,850 bushels, wheat and oats making up the largest part, viz., 3,504,138 bushels. In the public terminal elevators at Port William and Port Arthur, a decrease is noted in wheat of 2,639,765 bushels; barley, 439,153 bushels; rye, 113 bushels; wheat and oats and flax show small decreases of 117,853 bushels and 10,528 bushels respectively.

There is a decrease in the quantity in store of wheat at the private terminal elevators of 111,573 bushels and a small increase in oats and barley of 35,833 bushels. The interior terminal elevators also show a small increase in wheat of 17,649 bushels, while there is a decrease of 98,172 bushels in other grains.

In the public elevators in the east, the stocks of wheat and oats show a decrease of 624,386 bushels, while barley an increase is shown of 29,837 bushels.

**Financial Agreement Signed
Between Holland and Germany**

Berlin, May 10. — An agreement between Germany and Holland has been signed, by which Germany receives credits amounting to 200,000,000 marks, according to The Vossische Zeitung.

AID VACANT LOT GARDENS

Kingston, May 10. — (Special). — The city council will place at the disposal of the Consumers' League greater production committee for gardening purposes all the vacant lots belonging to the city.

ROB CASHIER OF BIG SUM.

New Glasgow, N. S., May 10. — The police and searching parties were engaged all yesterday in scouring the woods for the two men who, on Saturday, held up and robbed Cashier Campbell of the Greenwood Coal Company, and got away with \$2000 in cash. One bullet from the highwayman's gun penetrated casher Campbell's ankle, badly fracturing the bone.

BOARD OF TRADE

Manitoba Wheat (In Store Ft. William).
No. 1 northern, \$2.80.
No. 2 northern, \$2.75.
No. 3 northern, \$2.73.
American Corn (Track Toronto, Prompt Shipment).
No. 2, yellow, \$2.27, nominal.
Ontario Oats (According to Freight Outside).
No. 3 white, \$1.00 to \$1.07.
Ontario Wheat (f.o.b. Shipping Point According to Freight).
No. 1 winter, per car lot, \$2 to \$2.01.
No. 2 winter, per car lot, \$1.98 to \$2.01.
No. 3 winter, per car lot, \$1.92 to \$1.93.
No. 1 spring, per car lot, \$2.02 to \$2.03.
No. 2 spring, per car lot, \$1.98 to \$2.03.
No. 3 spring, per car lot, \$1.95 to \$2.01.
Peas (According to Freight Outside).
No. 2, \$2.

Barley.
Malt, \$1.87 to \$1.89.
Bran, per car lot, \$10 to \$10.1.
Rye (According to Freight Outside).
No. 2, \$2.15 to \$2.20.
Ontario Flour (In Bulk Bags, Prompt Shipment).
Government standard, nominal Montreal, nominal Toronto.
Milled (Car Lots, Delivered Montreal Freight, Bags Included).
Bran, per car lot, \$10 to \$10.1; good feed flour, per bag, \$3.75 to \$4.
Hay (Track Toronto).
No. 1, per ton, \$20 to \$21; mixed, per ton, \$25.
Straw.
Car lots, per ton, \$10 to \$11.
Farmers Market.
Fall wheat, No. 2, nominal.
Spring wheat, No. 2, nominal.
Goose wheat, No. 2, nominal.
Barley—Malt and feed, nominal.
Peas, nominal.
Buckwheat, nominal.
Rye—According to sample, nominal.
According to sample, nominal.
Hay—Timothy, mixed and clover, nominal.
Straw—Bundled and loose, nominal.

LIVERPOOL PRODUCE.
Liverpool, May 10. — Beef—Extra India mutton, nominal.
Pork—Prime mess, western, nominal; hams, short cut, 14 to 16 lbs., 184s; bacon, Cumberland cut, 20 to 30 lbs., 184s; 4d; Wiltshire, 184s; clear bellies, 14 to 16 lb., 212s; long clear middles, light, 23 to 34 lbs., 202s; long clear middles, heavy, 35 to 40 lbs., 202s; short clear backs, 16 to 18 lbs., 191s; shoulders, square, 11 to 13 lbs., 188s; New York shoulders, 124s.
Lard—Prime western in tins, 153s; 6d; American refined, patia, 155s; 6d; Turpentine—Spirits, 200s.
Resin—Common, 59s.
Petroleum—Refined, 2s 1½d.
War kerosene—2s 2½d.

CHICAGO CATTLE MARKET.
At L. Hudson & Co., Standard Bank Building, report the following prices for the Chicago Board of Trade:
Open. High. Low. Close. Prev.
Cattle—May 2204 220 2204 220 221
July 208 208 207 207 208
Corn—May 1804 184 1804 184 180
July 171 175 170 174 171
Sept. 1614 163 163 162 161
Oats—May 104 107 104 107 105
July 92 94 91 94 92
Sept. 86 78 76 77 76
Sorghum—May 88 87 86 86 86
July 37 37 36 37 36
Lard—May 20 20 20 20 20
July 21 21 21 21 21
Sept. 21 21 21 21 21
Ribs—May 18 18 18 18 18
July 18 18 18 18 18
Sept. 18 18 18 18 18
Pork—May 18 18 18 18 18
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CANCELLATIONS PLENTIFUL.
Boston, May 10. — Leading woolen and cotton cloth manufacturers throughout New England today confirmed reports that cancellations of orders for the summer season are plentiful. Cancellations were directly attributed to decreased buying on the part of the public.

WINNIPEG CATTLE RECEIPTS.
Winnipeg, May 10. — Receipts today over the week-end were 228 cattle and 550 hogs. The cattle market was quiet, with quotations holding generally steady. Choice butchers steers ranged from \$12.50 to \$15.00, good to choice cattle ranging from \$7.50 to \$9.00, with choice feeders quoted at \$10.25 to \$11.00. The hog market was firm, buyers bidding \$20.75 for select, fed and watered.

OTTAWA, MAY 10. — The egg market opened this week, with fobbing prices in eastern Canada unchanged. The situation at country points is slightly lower, and country stores are receiving less with truck sales reported at 50c. The Montreal and Toronto trade is offering 40c f.o.b., but shippers ask 50c. Jobbing prices, Toronto and Montreal, are 50c. Current receipts, 55c to 56c; States, 54c; two, 50c. Montreal, current receipts, 45c to 50c.

CHICAGO CATTLE MARKET.
Chicago current firsts, 4½c to 4½c; second, 4½c; third, 4½c; fourth, 4½c; fifth, 4½c; sixth, 4½c; seventh, 4½c; eighth, 4½c; ninth, 4½c; tenth, 4½c; eleventh, 4½c; twelfth, 4½c; thirteenth, 4½c; fourteenth, 4½c; fifteenth, 4½c; sixteenth, 4½c; seventeenth, 4½c; eighteenth, 4½c; nineteenth, 4½c; twentieth, 4½c; twenty-first, 4½c; twenty-second, 4½c; twenty-third, 4½c; twenty-fourth, 4½c; twenty-fifth, 4½c; twenty-sixth, 4½c; twenty-seventh, 4½c; twenty-eighth, 4½c; twenty-ninth, 4½c; thirtieth, 4½c; thirty-first, 4½c; thirty-second, 4½c; thirty-third, 4½c; thirty-fourth, 4½c; thirty-fifth, 4½c; thirty-sixth, 4½c; thirty-seventh, 4½c; thirty-eighth, 4½c; thirty-ninth, 4½c; fortieth, 4½c; forty-first, 4½c; forty-second, 4½c; forty-third, 4½c; forty-fourth, 4½c; forty-fifth, 4½c; forty-sixth, 4½c; forty-seventh, 4½c; forty-eighth, 4½c; forty-ninth, 4½c; fiftieth, 4½c; fifty-first, 4½c; fifty-second, 4½c; fifty-third, 4½c; fifty-fourth, 4½c; fifty-fifth, 4½c; fifty-sixth, 4½c; fifty-seventh, 4½c; 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