YOUR MONEY AVAILABLE WHEN YOU REQUIRE IT.

«IDAY MORNING

While more than ninety per cent of this corporation's investments are in mortgages on real estate, it maintains an unusually large per centage of assets in proportion to its deposits in a form immediately available to meet the claims of its depositors. It held on 31st December, 1906, in Cash and immediately available assets \$2,831,050.62 Equal to more than Seventy-Five per cent. of its deposits.

Interest at Three and One-half per cent, per annum is credited to all deposit accounts four times a year.

CANADA PERMANENT MORTGAGE CORPORATION

SUPPORT FORTHCOMING

Wall St. Sees Extreme Weakness Before Support Eventuates— Locals Are Nervous.

World Office, Thursday Evening, Oct. 24. Considerable activity occurred on the Toronto market to-day. There was some investment buying at the opening, but the orders were all filled without difficulty and the later demoralization at New York caused a reaction are assured that the bylaw of the comare assured that the bylaw of the comin local quotations. Mackay common,
which opened at 46, sold afterwards at
41 1-2, and at New York as low as 40.
Twin City opened strong at 80 1-2, put
under New York selling at 75 sold here
at 76. The market thruout the day was
erratic and prices could scarcely be
regarded as either an evidence of intestment or appropriately. It most of erratic and prices could scarcely be regarded as either an evidence of in-vestment or speculation. In most of the local brokerage offices orders were to subscribe for any part of the right to do so has been reserved subject to allotment by the directors. Shares are offered shareholders at par in payments as follows: \$5 per shore on application; \$20 in allotment; \$25 Dec. 4, 1907;\$25 Jan. 2, 1908, and \$25 Feb. 4, 1908. Interest at rate of 7 per cent. will be charged on instalments in arrears, and instalments will carry 7 per cent. from dates when due. not acceptable enough for cash owing to the difficulty of financing. Good support was rendered to some of the specialties such as Sao Paulo and Rio. specialties such as Sao Paulo and Rio, and failing any large liquidation, there was no difficulty in maintaining prices. During the afternoon there was considerable liquidation of the rights to subscribe to Toronto Electric, the price of the rights falling from 41-2 to 3. The same rights sold a few days ago as high as 7. A high state of nervousness was current thruout the day, and no actual change could be seen at the close.

siderable liquidation of the rights to subscribe to Toronto Electric, the price of the rights falling from 4 1-2 to 3. The same rights sold a few days ago as high as 7. A high state of nervousness was current thruout the day, and no actual change could be seen at the close.

Buyers. Sellers. Count news regarding the financial situation in New York, and the prices of Americans started at 1 point above parity. Buying orders from New York and the covering of local bears steadily drove quotations upward, and by noon Union Pacific and Canadian Pacific were 3 points over the New York equivalent, while Southern Pacific and United States Steel received considerable attention at over 1 point advance. The subscript of New York is the president, and the prices of Americans started at 1 point above parity. Buying orders from New York and the covering of local bears steadily drove quotations upward, and by noon Union Pacific and Canadian Pacific were 3 points over the New York equivalent, while Southern Pacific and United States Steel received considerable attention at over 1 point advance. The subscript of New York is the president, tention at over 1 point advance. The pacific were subscript of New York is the president, tention at over 1 point advance. The pacific were subscript of New York is the president, tention at over 1 point advance. The pacific were subscript of New York is the president, tention at over 1 point advance. Taylor of New York is the president, and E. T. Schuler of Birmingham, gentention at over 1 point advance. Thy announcement that there would be acchange in the Bank of England's rate of discount, which it was feared in some quarters might be raised as a result of the situation in New York, further improved the tone of the market

Charles Head to R. R. Bongard:
There was a big demand for money in the loan crowd to-night, and the situation has not been improved so far as the stock market is concerned. No one can tell what to-morrow will bring forth, but apprehension is keen. Money is being withdrawn from circulation and hoarded in large amounts. Unless it is soon checked we shall see financial chaos.

Change in the Bank of England's rate of discount, which it was feared in some quarters might be raised as a result of the situation in New York, further improved the tone of the market and caused a rise of 1-8 for consols.

The improvement in Americans continued until the receipt of the news of declining quotations in New York. Prices fluctuated widely after that and fell I to 2 points from the best quotations of the day. At the close there was an easy tendency, but prices were well above those of yesterday evening.

Comptroller Ridgely says National banks all over the country are in heal-

of J. P. Morgan, formed to take care Expected Knickerbocker Trust will be able to resume.

Twenty-five thousand dollars call money was lent yesterday afternoon at England remained unchanged to day at 4 1-2 per cent.

On present showing Northern Paci-fic earning 7 per cent. twice over.

Norfolk and Western earnings show at sale of 12 per cent. on comm Strong demand for stocks in loan

Norfolk declared the regular semi-annual dividend of 2 per cent.

Sub-treasury lost \$5,193,000 to the banks yesterday, and since Friday it has lost \$7,223,000 to the banks.

The governor of Nevada has declared three days holiday. All banks clos-Philadelphia: Local brokers will exe-

cue orders from cusomers only | for The State Bank and Trust Co. of Carson City, Nevada, closed its doors. Capital \$200,000, and deposits placed at

more than \$3,000,000 London: Copper closing: September f56 1s, advance 15s; futures 456 5s, a many active stocks. rise of 12s 6d. Sales: Spot 200; futures 1400 tons. The market finished firm

Pittsburg: Iron City Trust Co., which the adverse sentiment created by the has handled much of the business of the Westinghouse Electrical and danu- which has been followed by very high facturing Co., has been placed in the hands of a receiver. Assets are \$4,000,000 and liabilities \$1,700,000.

New York: Demand for money was We are assured that both National

TRUSTEES

desiring to be relieved

of the management of

estates, advise with

NATIONAL TRUST COMPANY, LIMITED

18-22 KING STREET EAST

absorb this pressure. At this writing the market is again demoralized, the we must estimate the amount of pressure as limited in extent and the effect on the market as temporary. A. O. Brown & Co. to J. Lorne Camp bell: The market has been very nervous and excited. Encouraged by the higher London quotations, opening prices were well above absorbed as fast as names of borrow-ers could be written down. Large and

concerns are entirely solvent -

the following changes:
Total reserve increased £182,000; cir

The rate of discount of the Bank of

ON Wall Street.

'Charles Head & Co. to R.R. Bongard:

tive handled the placing of the money. The scene on the floor of the exchange

at the instant of the announcement of relief was the wildest and most ex-

cited witnessed in years. In less than a minute on a hurried rush to buy, prices jumped four to six points in

Marshall, Spader & Co. to J.G. Beaty

higher London quotations, opening prices were well above yesterday's close, and there appeared to be a fair display of strength in the first few minutes. The higher prices brought out heavy offerings, which forced a steady decline. Early in the afternoun there was a moderate rally, which was followed by another decline, but just as this seemed about to develop into a slump buying orders appeared, which caused a very rapid upturn. At 2.30 p.m. there seemed to be no pronounced change in the general situation. active houses, however, immediately took courage, and there was nothing like the generally expressed pessimism at the close that there had been earlier The suspension of the Hamilton Bank and Twelfth Ward Bank of New York is not considered of very marked importance in view of the grave situation prevailing among the larger institutions. The Empire City Savings Bank has taken advantage of the 60 day notice clause for the withdrawal of deposits. State banking officials say these concerns are entirely solvent—the

NEW YORK, Oct. 24.—The attention of E. H. Harriman was called this morning to rumors current in financial circles that important developments were pending in the Union Pacific in the nature of a segregation of the investment assets of the Union Pacific from its transportation business.

Mr. Harriman said:

"This is not the time to discuss matters and of immediate and imperative importance. The interest and attention of the investment world is and must be taken up in other and more important directions.

"I will not deny that this matter has been discussed for some time, and there is no question that the Union Pacific is in position to make a valuable distribution to its stockholders if it should prove desirable so to do at the proper time." In a circular to shareholders of the Canadian General Electric Company, President Brock states that from proxies already received the directors

Foreign Exchange.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks—

Bar silver in London, 28%d. Bar silver in New York, 61%c per oz. Mexican dollars, 48%c.

Toronto Stocks.

Railway Earnings.

Rio de Janeiro from Jan. 1 to Sept.
30, net \$1,536,314; Wabash third week of October, increase \$8122.

Bank of England Statement.
LONDON, Oct. 24.—The weekly statement of the Bank of England shows the following changes:
Total reserve increased £182,000; cir

Expected Knickerbocker Trust will be able to resume.

Total reserve increased £182,000; cir culation decreased £85,000; bullion increased £26,876; other securities increased £1,015,000; other deposits increased £1,015,000; other deposits increased £1,015,000; public deposits increased £1,070,000; notes reserve increased £13,000.

Texas banks refuse to make further advances on warehouse holdings of cotton.

Twenty-five thousand dollars call money was lent vesterday afternoonal transport of the Bank of the Winnipeg Railway 781/2 There was no bluer spot in the city at 2 o'clock than the stock exchange floor. Brokers had become tired of boking at each other in the loan crowd, watching for some one to offer money on call, but except one loan of \$20,000 and one of the stock of the -Banks-

ing for some one to offer money on call, but except one loan of \$30,000 and one of \$100,000 at 100 per cent., no accommodation could be obtained. All thru the afternoon there was a demand for over \$25,000,000, but no bids were made for call money because it was useless to make a bid. Just when the stock exchange seemed disposed to accept the situation at the worst the money broker for J. P. Morgan & Co. announced that the firm was ready to lend \$25,000,000. In a few mintes loans of between \$25,000,000 and \$30,000,000 were made thru various brokers acting for J. P. Morgan & Co. at ten per cent. R. Rogers & Co.'s representative handled the place of the standard than the stock of the standard than a first shandled control contr were made thru various brokers acting for J. P. Morgan & Co. at ten percent. R. Rogers & Co.'s representa-National Trust
Ontario, Loan
Real Estate
Tor. Gen. Trusts
Toronto Mortgage 1091/2

Western Assur

MEAD OFFICE—Wellington BRANCHES IN TORONTO

SAVINGS BANK DEPARTMENT

Traders. 3 @ 127 Can. Perm 180 @ 118

Mackay. 235 @ 42 15 @ 581/4* 4 @ 54* Tor. Elect.

25 @ 4½***
25 @ 4½***
10 @ 3½***
511 @ 3½***
1 @ 3***

*Preferred. **Bonds. ***Rights. Montreal Stocks.

Pacific Railway .

Duluth, South Shore & Atlantic—25, 25 at 48.

At 64.

Mackay common—75 at 424.25 at 424.

Toronto Sereet Railway—2 at 93, 50 at 224.

Toronto Sereet Railway—2 at 93, 50 at 224.

Laurentide Pulp preferred—50 at 394.

Dominion Iron—2. 25, 25 at 134. 25. 25 100 at 134. 56. 25. 25, 75. 13 at 134. 50. at 134.

52. Dominion Steel—10 at 13, 25 at 12%, 20, 10, 10 at 13, 50 at 12½, 10 at 12%, 50 at 12½, 25 at 12%, 50 at 12½, Lake of the Woods—3 at 69½. Dominion Coal—100, 25, 100 at 41, 25, 25 at 40%, 50, 150, 50 at 41. Dominion Steel bonds—\$1000 at 68. Montreal Power—25 at 84½, 5 at 85, 9, 1, 25 at 84, 25, 25 at 83½, 4, 4 at 84, 25 at 83½. Lake of the Woods Milling preferred—25 at 100.

25 at 100. Illinois Traction preferred—100 at 75, 25, Illinois Traction preferred—100 at 75, 25, 50, 25 at 74½.

Bank of Montreal—5 at 230.
Detroit United—50 at 33¼, 100 at 32¼, 100 at 30¼, 25 at 31, 125, 25 at 31¼, 25, 75 at 31½, 25 at 32, 25 at 32¼, 5, 15, 16, 10 at 33, 25 at 32½, 25 at 32¼, 25 at 32½, 25 at 32½.

Toronto Railway—10 at 91.
Dominion Iron & Steel preferred—25, 25 at 40, 25 at 33¾.

Montreal Street Railway—100, 25 at 160,

MANY STOCKS ARE STILL FOR SALE.

Thursday Evening, Oct. 24. The attractive prices of many of the speculative stocks on the Toronto market brought in many buyers this morning for some of the speculative stocks. This demand caused a good opening, but, with the filling of these orders, the market presented no substantial support, and prices subsided to about yesterday's figures. The demoralization on Wall-street caused a change in sentiment late in the day, and many prospective purchasers withdrew orders until the situation looked more secure. At the close of the market, sentiment was again considerably mixed, but the consensus of the best opinion was that no decided improvement in prices could immediately eventuate after the recent disastrous results. Herbert H. Ball.

New York Stocks

do. preferred Norfolk & Western New York Gas ... fic Mail

Woodstock, Ont., was married to James
B. Wells, aged 37, by Justice of the
Peace Louis Ott on Tuesday. Miss
Waterland is an actress and Wells is
an actor. Both were filling engagement in a Chicago theatre when they decided to get married. Instead of having the ceremony performed in Chicago, they eloped to Detroit and had Justice Ott tie the knot. After the ceremony the newly-wedded couple had their wedding breakfast served and then took the next train back to Chithen took the next train back to Chi-cago to fill their theatrical engage

Tunnel Completed. EUGEMA Oct. 23.—The contractors on the construction of the tunnel for the Georgian Bay Power Co., thru the mountain here, have completed the work. The difficulties met with have been very great, especially from quick sand. The tunnel, which is 1200 feet above the sea level, is 867 feet long, 9 feet wide and 8 1-2 feet in height. The big dam has not been begun yet, but when it is completed a 52-inch plpe will be laid from it thru the tunnel to the power house below.

Canadian Order of Oddfellows. Canadian Order of Oddfellows.

A new lodge of the Canadian Order of Oddfellows was instituted on Tuesday evening in Dovercourt Hall, with a membership list of 35. The following were elected officers: B.N.G., H. C. Cardinal; N.G., Dr. W. Cook; V.G., F. McBrien; secretary, R. W. McFadden; treasurer, W. C. McBrien; Init. master, Samuel Coburn; chaplain, Chas. Read I.G., Wm. Snyder; O.G., C. N. Wakelin; trustees, Dr. Saunders, Robt. Patterson, John Jackson; warden, G. Holland; conductor, Chas. Coryell; R.S.N.G., Wm. Hunter; L.S.N.G., C. J. Saunders; R.S.V.G., Amos Roberts; L.S.V.G., W. Wakelin.

ducted by P.D.D.G.M., Bro. Barnes of Parkdale. The new lodge will be known as "Mercantile" Lodge.

FOR SALE Two desirable stores and dwel n the north side of Queen Street For full particulars apply to

A. M. CAMPBELL 12 Richmond Street East. Telephone Main 2351.

EVANS & GOOCH INSURANCE BROKERS North British and Mercantile Insu ance Company Offices: 26 East Wellington Stre

TRETHEWEY, FOSTER NIPISSING, SILVER LEAF Bought and sold on commission. Louis J. West Member Stand Stock Exchange Confederation Life Building.

NEW YORK STOCK MARKET

Twenty-Five Millions Sent Into the Exchange, Which Saved Market From Disaster.

were sent into the exchange to lend on of every description. call under the auspices of the commandcall under the auspices of the commanding personality which presided over
the day's continuous deliberations, and
which has been the directing force in
which has been the directing force in
shaping the measures of salvation from
the critical position which had arisen.
This brought prompt relief from a tension that had grown up in the stock
market owing to the dearth of money
for loans on call. Forced liquidation had been in evidence at
various points in the list all day, one
or two stocks running off even at the
opening, when the general tendency
was a buoyant rise, due to relief and
setisfaction over the measures anncunced over night for protecting the
financial position. As the day progressed, persons of standing obtaining loans
at the stock exchange found themselves
in no envisable position, and the brokers
in the loan department were in large
number and urgent thruout the day.
The selling of securities which was
going on was clearly of necessity, and
the general air of confidence which began to pervade the banking world was
beginning to be regarded as poor consolation by those involved in the holding of securities. The heaping up of
rescurces to safeguard the banking position seemed to be aggravating the distress of the stock market, rather than
to relieve it, by diverting resources from
all other purposes to that of fortifying
bank reserves.

Saved From Disaster. ing personality which presided over

bank reserves.

Saved From Disaster.

The \$25,000,000 of relief probab The \$25,000,000 of relief probably saved the market from disaster, and the rebound which followed was convulsive. The market closed in some confusion after this violent rally, but the tone was strong in the main up to the closing, the United States Steel stocks signalizing the transformation in the situation by rising buoyantly over last night's level. Bond Market More Responsive.

DETROIT, Mich., Oct. 24.—(Special.)

-Miss Rose Waterland, aged 23, of fcurs, registered, 1 per cent. on call.

Some splendid deer heads are on exhibition in the window of the Canadian Northern Ontario ticket office, corner King and Toronto-streets. Every one of the deer ran over 200 pounds, one weighing 245. There is also a curious pair of horns—like a cow's horns, locking in the front. The Canadian Northern Ontario are making working. thern Ontario are making very low rates to the district where these deer were shot—admitted to be the best deer-hunting country in Canada.

TORONTO STOCK EXCHANGE.

EMILIUS JARVIS C. E. A. GOLDMAN. BONDS

EMILIUS JARVIS & CO., TORONTO, CAN. Members Toronto Stock Exchange.

STOCK BROKERS, ETC. rthur Ardagh & Co., Cobalt, Larder Lake, New York Stocks bought and sold on commission

READY-MADE SHOW CARDS.

The Retailer always has one subject of supreme interest to himself: How can I make more sales?

We can help by supplying you with our ready-made Artistic Show Cards. These cards are made on strong cardboard, 11 by 14 inches, with white letters on black, blue or red background.

We carry in stock a complete assortment of over 500 different designs, Cards for any business. Sample, Catalogue and Price List mailed upon request.—BUSI-NESS SIGNS, Guelph, Ont.

7 TO 8 PER CENT.

1d, 363

Northwe 0, last ye Chicago act 3. Contract 6.

Spring w

Oats-No

Buckwhe

Corn-No

Wir Followins Winnipeg Wheat—O May \$1.11% Oats—Oct 57%c bid.

ST. L

Joshua I
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Grain—
Wheat, si
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Hay, nev
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Veals, pr
Dressed l

FARM F

The price class qualitat correspo Hay, car le Potatoes, c Evaporated Butter, dait Butter, tu Butter, cre Eggs, new-Eggs, cold Cheese, lar Cheese, twi Honey, ext Honey, doz

GR

That The Imperial Trust Company NEW YORK, Oct. 24.—The cheerful of Canada acts as Administrator, spirit in which operations began at the Executor, Trustee, Guardian, conditions that were fast slipping Transer Agent for Joint Stock Cominto demoralization, when \$25,000,000 panies, and executes lawful Trusts

17 Richmond St. West Toronto

GORMALY, TILT & CO. NEW YORK, CHICAGO and COBALT Private Wires to all Exchanges, one Main 7505. Established 1897

Wanted--Cobalt Lake Green Meehan, City of Cobalt, Canadian Gold Fields, Interna-tional Coal and Coke and all other marketable stocks. State quantity and lowest price for quick sale.

HERON & CO., 16 King St. West

TRUST TO FUNDS LOAN

JOHN STARK & CO. 26 Toronto Street, Toronto.

TWO SEIZURES OF FISH.

New Books at the Library.

Poincare, The New Physics and its Evolution; Gore, Astronomical Essays; Abbott, Behind the Scenes With the Mediums; Hall, Youth, Its Education, Regimen and Hygiene; The Case for Women's Suffrage, edited by Brougham Villiers; Darrock, The Children—Some Educational Problems; Torments of Protestant Slaves in the French King's Galleys and in the Dungeons of Marseilles, 1686-1707 A.D., edited by Edward Orber; Twelvetrees, Concrete-Steel Buildings; Kingsley, Eversley Edward Orber; Twelvetrees, Concrete-Steel Buildings; Kingsley, Eversley Gardens; Diaries of Three Women of the Last Century, edited by Evelyn St. Leger; Craig, Recollections of an Ill-Fated Expedition to the Head Waters of the Maderia River; Maude, War and the World's Life; Hanotaux, Contemporary France, vol. III., 1874-1877; Alfred Bruneau, Life, by Arthur Hervey; Robert Dudley, Earl of Leicester, The Lover of Queen Elizabeth, Life and character, by Mrs. Aubrey Richardson; Hocking, The Trampled Cross; Olivant, Redcoat Captain; White, A Fatal Dose; Griffin, A Servant to the King; Ellis, Camp in the Mountains and Other Stories.

New Division Court Clerk, Allan Nelson of Tiverton has been appointed clerk of the sixth division court. Bruce County.

The

Toronto General Trusts Corporation Acts as Executor, Administrator, Trustee, Guardian Etc.

John Hoskin, K. C., LL. D. Hon. S. C. Wood and W. H. Beatty Jno. L. Blaikle -W. R. Brock

Hon. W. C Edwards Hon. J. J. Foy, K. C., M.P.P. A. E. Gooderham A. C. Hardy Sir Aemilius Irving, K. C. Hon. Robert Jaffray

W. LANGMUIR

W. D. Matthews Hon. Peter McLaren Hon, Sir D. H. McMillan, K.C.M.G. Samuel Nordheimer E. B. Osler, M. P. J. G. Scott, K. C. B. E. Walker D. R. Wilkie

Frederick Wyld.

Vice-Presidents

- - - Managing Director.

Sheepskins,
Inspected h
Inspected h
Country hi
Calfskins, t
Calfskins, t
Horsehides,
Horsehair,
Tallow, per
Wool, unw
Wool, wash
Rejects
Lambskins