CANADA PERMANENT MORTGAGE CORPORATION

PAID-UP CAPITAL.....$6,000,000.00
RESERVE FUND.....$3,200,000.00
INVESTMENTS.....25,200,000.00

Deposits Received. Interest Allowed at 3½% per Annum Compounded Twice Each Year

EVERY FACILITY ABSOLUTE SECURITY

14-18 TORONTO STREET - - - TORONTO

STOCK MARKET STEADY WITH LESS ACTIVITY

Total Sales Decline Sharply on Wall Street—Canada Permanent Firm at Toronto Market.

World Office.
Tuesday Evening, Feb. 6.

Tone of steadiness as far as speculative issues were concerned marked the day in Toronto stocks. There was some irregularity, but the reactions were confined to C. P. R. stock, altho moderate fractions were dropped in one or two other instances. The weakness in C. P. R. was attributed to the fact that no new announcement either of increased dividend or capital was made at yesterday's meeting of the directors. None of the stock came out here, but at New York and Montreal a decline of nearly two points occurred from yesterday's quotations. It is thoroly credited that the company will be compelled to make a new issue of common and the amount suggested is $20,000,000. Speculators met little other fresh gossip or news in market circles today. The directors of Nova Scotia Steel are said to be slated to meet on the 21st inst., and that a lump dividend for 1905 will be then declared. This stock acaed easier under offerings, which were thought to be for Montreal account, where some short interest is still thought to exist in the shares, in the more strictly investment branch of the market quotations were irregular. Dominion and Sovereign Bank shares had an easier tone, while Commerce firmed to a new high point. Canada Permanent was the feature of this department, with an advance of 2¼ points. The demand for these shares is due in some measure to the recent excellent annual statement. Toronto rails were firmer, but this was placed to the efforts of the Montreal pool.

* * *

Ennis & Stoppani, McKinnon Building, report the close on: Can. Lake Superior stock, 21 to 23; do. bonds, 53 to 57; Mackay common, 60¾ to 61; do. pref. 74¾ to 75.

* * *

Banks lost $3,330,000 to sub-treasury since Friday.

* * *

Miners divided on question of bituminous coal strike.

* * *

Some demand for T. C. I. in loan crowd, but other stocks very plentiful.

* * *

Seventy-one roads for December show average net increase of 19.01 per cent., and for six months 10.63 per cent. Twelve roads for fourth week January show average gross increase of 32.39 per cent.

* * *

Bank of Commerce expects to ship $500,000 to Argentine this week and other shipments possible.

* * *

New York: All grades of copper reduced ⅛c.

* * *

The Dominion Coal Company's output of the mines for January was 231,420 tons, a gain of 33,403 tons over December and of 70,602 tons over January, 1905.

* * *

Union Pacific was reactively strong most of the morning, and it may be held somewhat near the time to take action on the dividend, which is the day after to-morrow. We look to see it react by that time. The dividend, we are reliably informed, will be 3 per cent. semi-annually, nothing extra. It is high for a 6 per cent. basis.—C. L. Hodgson.

* * *

United States Steel issues made a very fair showing and were bought for foreign account more freely than they have been lately. The early buying was a reflection of operations by the actual bullish Morgan following of London, who are talking of common dividend this summer.—Dow-Jones.

* * *

Traders who are generally well posted say that there are some stop loss orders in A. C. P. from 117 up, mostly for Boston betts. The activity of the recent past indicated either accumulation or distribution. When the price dropped to 14 it looked as if the latter had been in progress, but traders say that the market is pretty well cleaned out of stock.—Dow-Jones.

* * *

New York: Aggressive buying of Great Northern preferred and Northern Pacific, with substantial advances in these shares was a conspicuous feature of the early trading. This upward movement was due to report that the deal with Steel Corporation had been completed and that holders of Great Northern preferred will receive a very substantial bonus in the form of new stock. This carried the price to the new high level of 340, and there was all sorts of bull talk on the Hill group. We understand that a meeting of the Union Pacific executive committee has been called for this Thursday and that the question of the dividend on the stock will then be decided and will be followed by official action on the part of the directors. There was some very aggressive buying of the stock this morning for London account, and by local interests believed to be acting for the Standard Oil crowd, and this carried the price above 157.—Town Topics.

* * *

Baillie Bros. & Co., 41 West King-street, furnished the following current prices for unlisted stocks to-day.

	Asked.	Bid.
Rio Underwriting	*90	x90
do. stock	47	46½
do. 6 per cent. bonds	76	75¾
Electric stock	60	57
Electrical Dev. 6 p.c. bonds	92	91½
Havana preferred	85	82
do. common	40½	38½

*With 29 per cent. stock. xWith 31 per cent. stock

Railroad Earnings.

	Increase.
Canadian Pacific, 6 months net	$3,042,650
Illinois Central, January	374,333
St. L. & S. W., January	39,185
C. G. W.	79,795
S. L., January	608,994
Texas, fourth week January	75,301
C. G. W., fourth week January	50,208
L. & N., fourth week January	222,000

On Wall Street.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

The market displayed consistent strength to-day and was impartially supported by what looked like something better than mere outside buying. The strength of the Harriman group, which for the day included Illinois Central, was confronted with renewed reports concerning transferring control of Illinois Central to Union Pacific, but nothing more definite officially has been made public on this subject, tho it is believed that controlling interests in these properties are identical. Reading was strong, rather against most opinions as to its course in view of the reported closer affiliation of the bituminous and anthracite miners in their expected conflict with the owners. The copper and steel shares were strong, but not more than justified by the general market, while the New York traction, including B. R. T., seemed to reflect better progress in merger plans. The market looks strong enough to hold and even to advance further in absence of depressing news.

Ennis & Stoppani wired to J. L. Mitchell, McKinnon Building:

The market to-day has ruled firm, with some substantial advances during the session under influence of buying by western, Philadelphia and other interests, with London a buyer of 20,000 shares or more on balance, and considerable short covering in evidence. The further decline in copper metal was ignored in view of the pending deal, and there is persistent talk of a further advance of Amalgamated Copper in this connection. The ready sale of Rock Island refunding bonds recently issued is having a favorable influence upon stocks of the company, altho some of the buying appears to be on the conviction that preferred dividends will be resumed sooner than expected. The fact that Wabash is reducing operating expenses at the rate of $4,000,000 per annum should not be overlooked. Among excellent statements of earnings for fourth week of January we note substantial increases by L. & N., Southern Railway and Texas & Pacific, and gross increases for that month by Illinois Central and Great Northern making a handsome showing. Some developments regarding the run ored Illinois Central-Union Pacific deal may possibly materialize this fall. The nervousness regarding the possibility of a coal strike may cause irregularity, but on defines we think that purchases, particularly in low-priced issues, will prove profitable.

Price of Silver.

Bar silver in New York, 65⅝c per oz.
Bar silver in London, 30 3-16d per oz.
Mexican dollars, 50½c.

Money Markets.

The Bank of England discount rate is 4 per cent. Money, 3¾ to 4 per cent. Short bills, 3 15-16 to 4 per cent. New York call money, highest 4 per cent., lowest 3½ per cent., closed 3¾ per cent. Call money, highest 4½ per cent., lowest 3½ per cent., closed 3¾ per cent. Call money at Toronto, 5½ per cent.

Foreign Exchange.

A. J. Glazebrook, James Building (Tel. Main 1722), to-day reports exchange rates as follows:

	Between Buyers	Banks Sellers	Counter
N. Y. Funds	par	par	¼-8 to 1-4
Montl Funds	par	10c prem.	¼-8 to 1-4
60 days sight	8 13-16	8 7-8	9 1-8 to 9 1-4
Demand stg.	9 19-32	9 21-32	9 7-8 to 10
Cable Trans.	9 3-4	9 25-32	10 to 10 1-8

—Rates in New York—

	Asked.	Posted.	Actual.
Sterling, demand		487.25	4.88
Sterling, 60 days' sight		483.80	484½

Toronto Stocks.

	Feb. 5. Ask.	Feb. 5. Bid.	Feb. 6. Ask.	Feb. 6. Bid.
Montreal	...	...	...	...
Ontario	...	...	...	...
Toronto	247½	...	...	...
Merchants'	...	...	...	...
Commerce	176	...	...	177½
Imperial	246	245½	246	245
Dominion	282	...	281	279
Standard	...	235	...	235
Hamilton	227	226	227	225¾
Ottawa	230	...	235	229½
Traders	...	151	...	152
Sov. Bank, xd	...	...	...	143
Nova Scotia	...	288	...	287
Brit. America	...	98	...	98
West. Assurance	...	98	...	98
Imperial Life	...	149	...	149
Union Life	...	...	...	...
National Trust	...	...	...	...
Tor. Gen. Trusts	...	...	...	...
Consumers' Gas	208	207	208	207
Q. & Qu'Ap. Land	...	100	...	100
C.N.W.L. pf	...	90	...	90
C. P. R. stock	174¾	174¼	173½	...
Montreal Power	...	...	93¾	...
Tor. Elec. Light	...	160	...	160
Can. Gen. Elec	146	144	144½	143¾
Mackay com	60⅝	60¼	61	60¾
do. pref	74½	74	75	74
Dom. Tele	123	...	123	...
Bell Telephone	158½	156	158½	156
Richelieu & Ont.	81½	81	83¼	83⅛
Niagara Nav.	122½	119½	...	...
Northern Nav	89	88	89	88¾
St. L. & C. Nav.	130	...	130	...
Toronto Rail	116	115⅞	116¾	116½
Twin City Ry	117	116	116¾	116¼
Winnipeg Elec	...	181	...	180
Sao Paulo Tram.	143¾	142	144	143½
do. bonds	96	95½	96	...
North Ohio	...	...	...	...
Detroit	...	101¼	102	101
Dom. Steel com	30	29½	30	29⅞
do. pref	...	...	...	...
do. bonds	86	...	86	...
Dom. Coal com	82	81¼	82	81
N. S. Steel com	73⅝	73¼	73	72¾
do. bonds	...	...	...	...
do. pref	...	...	...	...
Canada Salt	...	...	...	...
War Eagle	...	...	...	...
Crow's Nest Coal	290	...	...	290
Lake of Woods	...	...	...	...
do. bonds	...	...	...	...
Mex. L. & P.	67	66¼	67	...
do. bonds	85½	...	...	85¼
Mex. Electric	82½	...	82	81¾
Brit. Canadian	...	...	...	121¼
Can. Landed	120	...	...	130¼
Can. Permanent	128	...	...	...
Canadian S. & L.	...	...	...	...
Cen. Can. Loan	...	...	...	...
Dom. Sav. & In.	...	70	...	70
Hamilton Prov	...	120	...	121
Huron & Erie	...	...	...	...
Imperial L. & I.	...	70	...	70
Landed B. & L.	...	...	...	121
London & Can	...	...	...	...
Manitoba Loan	...	95	...	95
Ontario L. & D.	...	128	...	128
Toronto S. & L.	...	130	...	130

—Morning Sales—

Imperial.	Can. Perm.	Coal.
25 @ 245½	514 @ 127¾	50 @ 81½
100 @ 245¾	300 @ 128¼	600 @ 82
2 @ 245	100 @ 128¾	25 @ 81¾
	314 @ 129	60 @ 81⅝
Sovereign.	86 @ 129½	
6 @ 143		N. S. Steel.
7 @ 142½	Gen. Elec.	75 @ 73¾
13 @ 142¾	25 @ 144¾	50 @ 73¼
	10 @ 145	
Tor. Elec.	25 @ 144¼	Tor. Ry.
75 @ 160	25 @ 144⅝	300 @ 116¼
	15 @ 144	10 @ 116
Mackay.		10 @ 116½
175 @ 60¾	R. and O.	25 @ 116⅞
	70 @ 82	
Nor. Nav.	25 @ 81⅝	Ham. Prov.
35 @ 89	50 @ 81¼	10 @ 121
Twin City	Mexican.	Sao Paulo.
300 @ 116¾	2@2000 @ 85¼	25 @ 143
1500@ 116½	25 @ 67	
11 @ 117	25 @ 66¾	
xBonds.		

—Afternoon Sales—

Toronto.	Mackay.	Twin City.
10 @ 247	102 @ 60¾	150 @ 116½
	46 @ 61	5 @ 116¼
Commerce.	25 @ 60⅞	
58 @ 177¾	*4 @ 74½	Dom. Steel.
20 @ 178		50 @ 30
	Tor. Elec.	
Dominion.	415 @ 160	Can. Perm
	N. S. Steel.	600 @ 129½
Hamilton.	25 @ 73	26 @ 130
1 @ 226½	75 @ 72¾	200 @ 130¼
20 @ 280		300 @ 130
	25 @ 72⅞	100 @ 130¼
Sovereign.	50 @ 73	
18 @ 143		Sao Paulo.
	C. P. R.	40 @ 143

Nor. Nav.	25 @ 173½	50 @ 143¾
25 @ 89		25 @ 143½
	R. and O.	
Tor. Ry.	35 @ 83	
25 @ 116½		

*Preferred.

Montreal Stocks.

Montreal, Feb. 6.—Closing quotations today:

	Asked.	Bid.
C. P. R.	173	172¾
Nova Scotia	73	72½
Detroit Railway	101⅝	101¼
Mackay common	60⅝	60½
do. preferred	75¼	74
Richelieu	84	83½
Dominion Steel	30	29⅞
do. preferred	78¼	77⅞
Toronto Railway	117	116¾
Toledo	35½	34½
Montreal Railway	271	270
Havana	41	39
Dominion Coal	...	...
Twin City	117	116
Power	93½	93
Mexican L. & P.	68	66½
do. bonds	86½	85½
do. Electric bonds	82¼	81¾
Ohio	33⅝	...

—Morning Sales—

Monreal Railway—250 at 261, 25 at 261¼, 150 at 261, 50 at 261½, 75 at 261, 50 at 260¼, 25 at 261¼, 50 at 260½, 525 at 264, 50 at 265, 100 at 266, 125 at 166½, 455 at 267, 50 at 266, 10 at 267, 50 at 266, 200 at 265½, 300 at 265, 75 ae 266, 5 at 265¼, 25 at 266¼, 25 at 266, 400 at 266½, 100 at 266, 175 at 266½, 114 at 267, 100 at 268.

Canadian Pacific—350 at 174, 50 at 173½, 125 at 173¾.

Dominion Steel—400 at 29¼.

Toronto Railway—150 at 116½, 50 at 116¾, 125 at 116½, 200 at 116¼, 10 at 116, 45 at 116¼, 25 at 116¾, 200 at 116½, 50 at 116¾, 25 at 117, 254 at 116¾.

Textile preferred—300 at 106.

Twin City—10 at 116.

Detroit—50 at 101¼, 50 at 101⅝, 175 at 101¼, 25 at 101⅝, 10 at 101, 25 at 101¼, 50 at 101½, 225 at 101¾.

Montreal Power, xd.—150 at 93, 25 at 93½.

Richelieu and Ontario—100 at 81¾, 10 at 81½, 25 at 81¾, 10 at 82, 25 at 81¾, 50 at 82½, 25 at 82, 25 at 82¼, 50 at 82½.

Dom. Steel pref.—50 at 78¾, 6 at 78½.

Dom. Coal—50 at 81½, 25 at 81¾, 50 at 82, 100 at 81¾, 50 at 81½.

Toledo—175 at 35, 10 at 34½.

Sovereign Bank—6 at 143¾, 7 at 144½, 13 at 143.

Bank of Commerce—21 at 178.

Northwest Land—12½ at 400.

Royal Bank—10 at 230.

Pulp pref.—50 at 111½, 75 at 112.

Mackay—75 at 60¼.

Havana pref.—50 at 84.

Dominion Steel bonds—$2000 at 84½.

Montreal Railway bonds—$2000 at 105.

Duluth—25 at 21.

—Afternoon Sales—

Power—200 at 93¼, 300 at 93.

Toronto Railway—400 at 116⅞, 125 at 116¾, 4 at 115¾, 6 at 117.

Montreal Railway—4 at 268, 25 at 269¾, 850 at 270, 100 at 269¼, 25 at 270¼, 250 at 270½.

Sao Paulo bonds—$5000 at 96.

C. P. R.—100 at 173¾.

Richelieu—125 at 82, 50 at 82½, 100 at 82¾, 636 at 83¼, 50 at 83.

Textile pref.—50 at 106.

Coal—25 at 81¾, 25 at 81½.

Textile bonds C—$12,000 at 98.

Mackay—75 at 60½.

Mexican bonds—$10,000 at 85½.

Toledo—225 at 35.

Textile bonds, B—$11,000 at 98.

Ulster—50 at 83.

Pulp pref.—25 at 112.

N. S. Steel—50 at 72¾.

Steel pref.—50 at 78.

New York Stocks.

Marshall, Spader & Co. (J. G. Beaty), King Edward Hotel, report the following fluctuations on the New York Stock Exchange:

	Open.	High.	Low.	Close.
Amal. Copper	115⅝	116½	115⅝	115⅝
Am. Car & F.	44⅝	45⅝	44½	45⅛
Am. Locomotive	74½	76⅞	74½	76
Am. Smelters	165	165⅝	164½	164⅝
Am. Sugar	146⅝	146⅞	146⅝	146⅞
Atchison	92⅝	93	91⅝	91⅝
Balt. & Ohio	114½	114⅝	114½	114½
Brooklyn R. T.	85⅞	87⅛	85⅞	86
Can. Pacific	173¼	173⅝	172⅝	172⅞
Ches. & Ohio	59	59½	59	59
C. Gt. Western	22⅛	22¼	21⅞	22
C., M. & St. P.	184½	186	184½	185
Con. Gas	179¼	179¼	179¼	179¼
Del. & Hudson	213	217	213	215
Erie	46½	47	46½	46½
Erie 1st	79	79½	79	79½
Erie 2nd	72⅝	73	72⅝	73
Gen. Elec. Co.	174¼	177½	174¼	176
Illinois Central	174⅝	179⅝	174⅝	178
Lolis. & Nash.	151	151½	151	151
Manhattan	160½	160⅝	160½	160⅝
Metropolitan	121	122½	121	122
M. S. M.	155½	157½	155½	156
M. K. T.	36⅝	37⅛	36½	37¼
do. pref	71	71½	71	71¼
Mo. Pacific	101⅞	102⅞	101⅝	101⅞
N. Y. Central	149½	149⅝	149	149½
Nor. Pacific	212½	214½	212½	214
Norfolk & West.	89⅝	90⅝	89	89
Pennsylvania	142½	142⅝	142½	142¼
Peo. Gas	98½	100	98½	99½
Pr. Steel Car	61⅝	63⅝	61⅝	62½
Reading	137⅝	140¼	137⅝	138⅞
Rep. I. & S.	35	35½	35	35⅝
Rock Island	28⅞	28⅞	28⅞	27⅞
St. L. & S. W.	24½	24⅞	24½	24½
do. pref	56½	57⅝	56½	57
Sloss	89½	89⅝	89½	89⅝
Southern Pacific	69	69⅛	68	68⅞
Sou. Railway	40⅝	41⅝	40⅝	41¼
Tenn. C. & I.	158½	160	158½	159
Texas	35½	35½	35½	35½
Twin City	116	116½	116	116½
Union Pacific	153⅝	157½	155⅝	156⅞
U. S. Steel	44⅝	45⅛	44⅝	44⅞
do. pref	110¼	110⅝	110	110⅛
U. S. Rubber	52⅝	53½	52⅝	52⅝
Wabash	23⅝	24½	23⅝	24¼
do. pref	43	46⅝	44⅝	46¼
O. W.	53½	54	54	53
C. F. I.	73	75	73	73¼

Sales to noon, 543,400 shares; total sales, 960,000.

London Stocks.

	Feb. 5. Last Quo.	Feb. 6. Last Quo.
Consols, money	90¼	90¼
Consols, account	90½	90 7-16
Atchison	94¼	95¼
do. preferred	106½	106½
Chesapeake & Ohio	59⅝	60⅝
Anaconda	14	14¼
Baltimore & Ohio	116⅝	117½
Denver & Rio Grande	40½	40¼
C. P. R.	177½	178⅝
St. Paul	189	189
Chicago Great Western	22½	22⅝
Erie	47½	48
do. 1st preferred	81	83
do. 2nd preferred	75	75
Southern Pacific	69¼	70⅛
Southern Railway	41⅝	42
do. preferred	104	104
Union Pacific	158	160⅝
do. preferred	100½	100½
Wabash common	24½	24½
do preferred	46½	46¾
United States Steel	44⅝	46
do. preferred	113⅞	114⅞

Standard Stock and Mining Exchange.

	Asked.	Bid.
Metropolitan Bank	196	193
Crown Bank	112	103
Home Life	15	...
National Agency	105	100
Colonial Loan & In. Co	7.75	7.40
Dominion Permanent	85	80
W. A. Rogers, pref	95	90
City Dairy pref	83	...
International Coal & Coke	29	24
Cartier Crume preferred	88	...
National Port. Cement	...	31
California Monarch Oil	30	23
Rambler Cariboo	37	32
Green by Smelter	10⅝	9⅞
C. G. F. S.	6	5
Centre Star	35	33½
St. Eugene	68	66
White Bear, new	3	1½
North Star	6	5

Unlisted Stocks

The Investment Exchange Company, Spectator Building, Hamilton, Can., furnishes the following quotations for unlisted stocks:

	Bid.	Asked.
Dominion Permanent	80.00	83.75
Colonial L. & I.	7.40	7.75
People's Loan (London)	...	106.00
Hamilton Steel & Iron	60.00	...
Granby Consolidated	10.00	10.50

BAILLIE WOOD & CROFT
TORONTO
Dealers in
Bonds and Stocks.
Members
Toronto Stock Exchange
INVESTMENT SECURITIES

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The Executor of your estate should be competent, experienced and thoroughly reliable. This Company, with its wide experience, large Capital and Reserve and reliable management, is in a position to settle the affairs of your Estate economically and with the utmost fidelity to the instructions contained in your will.

NATIONAL TRUST COMPANY LIMITED
22 KING STREET EAST, TORONTO.

Imperial Bank of Canada
Head Office: TORONTO.
Capital Paid up.....$3,880,000.00
Reserve Fund.....$3,880,000.00
D. R. WILKIE, President.
ROBERT JAFFRAY, Vice-President.
Branches in Toronto:
Wellington St. East and Leader Lane (Head Office)
Yonge and Queen Streets
Yonge and Bloor Streets
King and York Streets
West Market and Front Streets
Savings Bank Deparment — Interest allowed on deposits from date of opening of account and credited half yearly.

Montana Tonopah	2.75	3.00
Tonopah Extension	8.50	8.75
Tonopah Mining	18.75	19.00
Osage Petroleum	.09⅝	.12½
Cal. Monarch Oil	.24	.30
California N. Y. Oil	.25	...
Cleopatra Copper	...	7.00
Am. Palace Car	21.00	25.00
Home Life	13.00	16.00
Aurora Consolidated	.16	.18½
National Oil (Lima)	...	.15
Western Oil & Coal	.19	.24
Vizinaga Gold	.09	.12
San Pedro Gold	.20	.22
Diamondfield	.62½	.75

STOCKS NOT LISTED ON TORONTO STOCK EXCHANGE.

Unlisted Securities Limited, Confederation Life Building, furnish the following quotations for stocks not listed on the Toronto Stock Exchange:

	Asked.	Bid.
Havana preferred	85.00	82.50
Havana common	40.50	38.50
Rio stocks	47.00	46.50
Rio bonds	76.00	75.75
St. Eugene	.68	.67½
Elec. Development	60.00	57.00
do. bonds	92.00	91.25
Metropolitan Bank	197.00	196.00
City Dairy	83.00	79.50
W. A. Rogers	94.00	...
Dominion Permanent	84.00	79.00
Carter Crume	89.00	...
Home Life	15.00	...
Centre Star	.34	.33
Colonial Invest. & Loan	7.85	7.50
White Bear	.03	.01½
Union Stock Yards	90.00	88.00
Aurora Extension	.08	.06
San David	.07½	.05½
Sterling Aurora	.08	.06
Mexican Development	.07½	.03½
Osage Petroleum	.15	.10
Aurora Consolidated	.20	...

Price of Oil.

Pittsburg, Feb. 6.—Oil closed at $1.58.

New York Cotton.

Marshall, Spader & Co., King Edward Hotel, report the following fluctuations on the New York market to-day:

	Open.	High.	Low.	Close.
March	10.60	10.60	10.52	10.53
May	10.78	10.88	10.70	10.71
July	10.87	10.99	10.81	10.81

Spot cotton closed quiet, 10 points lower; middling uplands, 1.15; do. Gulf, 11.40; no sales.

Cotton Gossip.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market.

A further break in Liverpool spot somewhat beyond expectation and a very heavy movement of cotton constituted the main influences in the market to-day for depression. There was little support, and the whole of the selling pressure was almost entirely liquidation of long interests. There was enough of this to offset the only news item of the day which could have been used with favorable effect. It appears, according to the reports, that a prominent local operator offered to underwrite 500,000 bales of cotton at 13c in behalf of southern holders, and that the president of the Cotton Growers' Association stated in reply that planters did not hold over 400,000 bales. This development gave the market a rally during the forenoon, all of which was lost in the subsequent trading and more. The movement, as before stated, continues heavy. Expectations at Galveston, Houston and New Orleans to-morrow are for 25,000 bales, against 11,000 last year. For receipts to-day 83,000, against 17,000 last year, and this tells the story of the decline.

CLERGUE IS VERY CONTENT SUCCEEDING AT THE SOO

Talked With Premier and Told of Bright Prospects and Enormous Business Since Reorganization.

A most satisfactory condition of affairs at the Soo is reported by F. H. Clergue of the Consolidated Lake Superior Co., who was at the parliament buildings yesterday afternoon, accompanied by A. P. Boller, one of the directors. They are on their way from Sault Ste. Marie to New York, and dropped in to see Premier Whitney.

Mr. Clergue says the Soo Company is progressing finely, the net earnings yearly being now more than twice the $500,000 required to pay interest on the bond issue of $10,000,000. The flourishing condition of the works is considered most gratifying.

Government to Be Relieved.

The government guarantee of the $2,000,000 loan, part of the amount raised for the reorganization of the company, ends May 1. It then ceases under the act, and the arrangement has been made by the Canadian Improvement Company, who conducted the reorganization.

In regard to the making of rails January was the banner month for the oompany, over 14,000 tons having been rolled for the C.P.R. At present the company has contracts for 100,000 tons of steel rails for the C.P.R., M.C.R., C.N.R. and other roads.

Big Business Last Year.

The Intercolonial Railway was supplied with 50,000 tons in 1905, the C.P.R. with 80,000 tons. Since September, 1904, the company has delivered to Canadian railway companies $5,000,000 worth of rails.

There is to be a 25 miles extension of the Algoma Central this year to connect with the C.P.R. The Dominion government's experiments in electrical smelting of ores have been very satisfactory, and will be kept going on.

Mr. Clergue spent some time with the premier.

TALK OF NEW FIRE STATION.

One May Be Located Somewhere Back of City Hall.

Now that it has been decided to locate a fire station on West Adelaide-street, past York, to replace the present inadequate building on Bay-street, there is a likelihood of an effort being made to locate another station somewhere back of the city hall.

The object of this is to serve the retail district on Yonge-street in quicker time than it would be possible for the apparatus to come from either the Adelaide-street location or from Lombard-street. At present the chemical engine at Bay-street renders very valuable service in this section, but, shifted further west, it is apt to be beaten out on the run by hose wagons from two or three stations, which will not wait for the chemical before going into action.

TO GET POWER FROM RAPIDS.

Brockville, Feb. 6.—(Special.)—There was a joint meeting of the town council and the members of the boards of water and light commissioners this evening to discuss the question of procuring electric power from the Rapids of Morrisburg.

A proposition was submitted by a Morrisburg deputation, but nothing was decided upon.

HIGH-GRADE INVESTMENT SECURITIES BOUGHT AND SOLD ON COMMISSION.

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WHEAT FUTURES RALLY ON WEATHER PROSPECTS

And Small Increase in World's Visible Supply—Liverpool is Barely Changed.

World Office.
Tuesday Evening, Feb. 6.

Liverpool wheat futures closed to-day ½d lower than yesterday, and corn futures ¼d lower.

At Chicago, May wheat closed ⅝c higher than yesterday, May corn unchanged, and May oats ⅛c lower.

Chicago car lots to-day: Wheat, 26; contract, 3. Corn, 556, 30. Oats, 252, 40.

Northwest cars to-day, 223; week ago, 514; year ago, 261.

Primary receipts to-day, wheat, 360,000; shipments, 225,000; week ago, 453,000, 235,000; year ago, 327,000, 290,000. Corn receipts to-day, 757,000; shipments, 475,000; week ago, 724,000, 469,000; year ago, 657,000, 456,000.

Bradstreet's world's visible wheat increased, 732,000; last week, increase, 128,000; last year, increase, 5,192,000.

Puts and calls, as reported by Ennis & Stoppani, McKinnon Building: Milwaukee May wheat—Puts 84⅝c, calls 85⅝c to 85¾c.

Liverpool, Feb. 6.—Broomhall's foreign crop summary: United Kingdom—The conditions of the crops continue fair. France—The condition of the crop is satisfactory. The supplies of good wheat are very scarce, there being larger supplies of second quality wheat. Germany—The weather is milder. The visible supply of wheat is moderate. Hungary—There has been a good fall of snow. Roumania—There is a deficient snow covering; otherwise conditions are favorable. Russia—Mildness of the weather has reduced the snow covering. There is some anxiety arising regarding spring sowing, owing to expected Argentine troubles. Arrivals at Odessa are much smaller. Spain—Snow has fallen, and there is severe frost.

ST. LAWRENCE MARKET.

Receipts of farm produce were 500 bushels of grain, 25 loads of hay, with a few dressed hogs.

Wheat—Two hundred bushels sold as follows: 100 bushels of fall at 76c to 78c; goose, 100 bushels at 72c to 73c.

Barley—Two hundred bushels sold at 51c to 52c.

Oats—One hundred bushels sold at 39c to 39½c.

Hay—Twenty-five loads sold at $9 to $10.50 per ton for timothy, and $6 to $8 for mixed.

Dressed Hogs—Prices easy at $8.50 to $9 per cwt.

Grain—		
Wheat, spring, bush	$0 76	to $....
Wheat, fall, bush	0 78	....
Wheat, red, bush	0 76	0 78
Wheat, goose, bush	0 72	0 73
Barley, bush	0 52	....
Oats, bush	0 39	0 39½
Rye, bush	0 74	....
Peas, bush	0 80	....
Buckwheat, bush	0 33	....
Seeds—		
Alsike, No. 1, bush	$6 00	to $6 75
Alsike, No. 2, bush	5 25	5 75
Alsike, No. 3, bush	4 50	5 00
Red, choice, No. 1, bush	6 25	7 00
Timothy seed, fall threshed, bright and unhulled, per bush	1 60	2 00
Hay and Straw—		
Hay, per ton	$9 00	to $10 50
Mixed hay, ton	8 00	8 00
Straw, bundled, ton	10 00	....
Straw, loose, ton	7 00	....
Fruits and Vegetables—		
Apples, per bbl	$1 80	to $3 00
Potatoes, Ontario	0 65	0 75
Cabbage, per doz	0 40	0 50
Beets, per bag	0 50	0 60
Red carrots, per bag	0 60	....
Onions, per bag	1 25	....
Poultry—		
Turkeys, dressed, lb	$0 16	to $0 18
Geese, lb	0 11	0 12
Ducks, dressed, lb	0 14	0 15
Chickens, dressed, lb	0 13	0 15

These quotations are for good quality.

Dairy Produce—		
Butter, lb. rolls	$0 23	to $0 28
Eggs, strictly new-laid, dozen	0 25	0 30
Fresh Meats—		
Beef, forequarters, cwt	$4 00	to $5 50
Beef, hindquarters, cwt	6 00	7 50
Lambs, dressed, cwt	9 50	10 50
Mutton, heavy, cwt	6 50	7 50
Mutton, light, cwt	7 50	8