ada

en the most Originally it attractive through its the standard which few rt from its of human labor, and

about the emistry that sent sound one of the compared such small us deposits. extraction.

its infancy. this country I the placer oduction in the output ly from the ne camp bein gold was \$19,000,000 verse condid materially.

o an authoricountries of point to the n conditions r north, the our mineral lace Canada nake Canada metal in the

e Transvaal. ,000 in gold, put for that ct practically ricts of the anada, are on it is believed s reached its

altogether a are replete is to say the mines of the Porcupine is hich, until a w of man in at these are other mines icts in which here are undestined to thin the ken st boundless s been bepromise held imagination.

ral resources v as a whole. as an agrive attracted ins for the three-sided pestowed by ill prove a need to be

VASAPIKA clients have PIKA, now

the name of believe you sibly several We are tock until it Exchange want same, e list for the ost without

Co.

ing

RLY STRENGTH LOST BY STEELS

THURSDAY MORNING JUNE 20 1918

or Maple Leaf Drops Off

arply -Activity in

port yesterday had it

MORE GOLD FOR U. S.

CANADIAN SALT DIVIDEND.

NEW YORK CURB.

LIVERPOOL COTTON.

MONEY AND EXCHANGE.

NEW YORK COTTON.

PRIMARY MOVEMENT.

Yesterday. Lt. wk. Lt. yr.

226,000 96,000

inclined to be irregular today, it buying was noticeable on which occurred in the more sues. The three features war industrials. Curtiss, it and Aetna were being cumulated and the slightest bught forth large buying or-

First War Loan.

Resumption of German Drive on Western Front Has Restraining Effect.

an offensive, but this was tempered later by news of a resumption of the German drive along an important sector of the French front.

The only domestic happenings of note were the decision of the war finance corporation to render assistance to the Brooklyn Transit. Company, and the meeting of the steel producers to fix new prices, effective July 1. Fine crop prospects were heightened by the weekly weather report, which favored previous conditions in the more important sector of the French front.

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announcement that the document this news.

It is news.

Fall Back at Close. sh interest payment on year-end. Brazilian held.

Mackay was in deand Steamships common ed each ruled 1-4 higher of 751-4 respectively. A of Canadian General Electral and equipments, were uncertained to the steels, together with related industrials and equipments, were uncertained to the steels, except a few issues which remained firm to strong for specific

Philadelphia, June 19.—Shipments of anthracite coal for May amounted to 6.887,256 tons, showing a falling off ngement includes advances thase of meats, cheese, and islons urgently needed by Government, and presumor the financing of indusplaced thru the imperial of 30,269 tons, showing a failing off of 30,269 tons as compared with May. 1917. They were, however, 518,883 tons in excess of the April output. This statement was made today by the anthracite bureau of information.
The shipments of domestic sizes decreased 174,627 tons, while those of steam sizes increased 144,627.

w York, June 19.—The New York Reserve Bank today received a shipment of \$5,000,000 in gold tawa, making a total of \$25,-received on the movement. a B. Wills received the follow-at the close of the New York ket yesterday: The general sinclined to be irregular today,

not to exceed \$17,320,000 to the Brooklyn Rapid Transit Co. has been approved by the war finance corporation. Conditions under which the advance will be made have not been
made public

LONDON MARKET FIRM.

London, June 19—Home funds had
a good tone on the stock exchange today. Russian Issues were better on
Foreign Minister Balfour's remarks in
the house of commons. Spanish and
a Italian bonds responded to the movements of exchange and Grand Trunks

June 13.—Money, 2% per cent. rates, short bills, 3 15-32 per ee months' bills, 3½ per cent. June 19.—Trading was inactive bourse today. Three per cent. 6 francs 45 centimes for cash. 8 on London, 27 francs 16 cen-P. Bickell & Co. report New York on Exchange fluctuations as follows: Open. High. Low. Close, Close, 123.20 24.19 23.28 24.15 23.51 24.30 24.18 23.26 23.90 23.55 25.53 26.25 25.81 23.80 24.63 23.73 24.45 24.02 23.51 24.30 23.42 24.07 23.65

Montreal, June 19.—Laurentide Company, Limited: A regular quarterly dividend of 2½ per cent. has been declared, payable July 10 to holders of record June 25.

793,000 661,000 991,000 412,000 360,000 588,000 745,000 540,000 1,167,000 522,000 515,000 812,000 WEST KOOTENAY DIVIDENDS.

OF CANADA HEAD OFFICE - TORONTO

Money Orders and Drafts are issued by this Bank payable in

EST'D 1873 all parts of the world. MAIN OFFICE: 15 King St. West. 14 Branches in Toronto.

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This Bank provides facilities for conducting accounts by mail. Those who do not find it convenient to visit the Bank in person are assured of promp and careful attention to their busi-

THE CANADIAN BANK OF COMMERCE

Record of Yesterday's Markets

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York stocks, as follows:

Trunk Lines and Grangers-

moved up their favorite about its above yesterday's close. The Glenrock is explained by the re-at Midwest Refining has agreed the total output of the Glenrock y from the Pilot Butte field. pool, June 19.—Cotton futures irregular. New contracts—June, July, 21.84; August, 20.68; Septem—Ji; October, 19.20. Old contracts prices)—June, 20.79; June and 10.71.

| | quiet. | |
|--------------------|--|---------|
| E. | A CONTRACTOR OF THE PARTY OF TH | |
| per cent. | MINES ON CURB. | |
| 5-32 per | | |
| er cent. | Closing prices yesterday in th | ne Cobs |
| er cent. | and Porcupine stocks on the N | ew Yo |
| inactive | Curb, as supplied by Hamilton | |
| per cent. | | were |
| or cash. | follows: Bid. | Asked. |
| 16 cen- | Beaver 23 | 25 |
| | Buffalo 85 | 105 |
| | Crown Reserve 18 | 20 |
| 2 3 3 | Dome Lake 12 | 14 |
| | Dome Extension 10 | 5.00 |
| ew York | Hollinger4.85 | 6.00 |
| follows: | Kerr Lake | 43 |
| Prev. | McKinley-Darragh 39 | 41 |
| se, Close, | McIntyre1.26 | 1.28 |
| 22 51 | Newray 18 | 21 |
| 23.55 | Nipissing8.75 | 9.00 |
| 25.81 | Peterson Lake 9 | 10 |
| 25.81 | Provincial 52 | 53 |
| 23.65 | Timiskaming 28 | 29 |
| | Vipond 10 | 12 |
| | West Dome Cons 8 | 10 |
| Lt. yr. | LAURENTIDE DIVIDEN | D. |
| 412,000 692,000 | Montreal, June 19.—Laurenti pany, Limited: A regular quart | de Con |

TOTAL VISIBLE. Yesterday. Lt. yr. 12,612,000 47,131,000 14,601,000 5,603,000 130,730,000 35,714,000 Montreal. June 19.—West Kootenay Power and Light Co.: Quarterly dividends have been declared of 2 per cent. on the common stock and 1% per cent. on the preferred, both payable July 2 to holders of record June 26.

Vacuum Gas 9 Silver—99½c.

TORONTO STOCKS.

 do. preferred
 58

 Barcelona
 95%

 Brazilian T., L. & P.
 34½

 B. C. Fishing
 47

 Burt F. N. preferred
 2

 Canada Bread com
 19½

 C. Car & F. Co
 32

 do. preferred
 74

 Canada Cement com
 60%

 Can. St. Lines com
 41

 40
 preferred
 75%

erday had it that eing advanced.

D FOR U. S.

a 19.—The New York Sank today received a of \$5.00,000 in gold king a total of \$25. In the movement.

SALT DIVIDEND.

been declared on the shares on a forty per cent basis, and in addition declared a bonus of \$10 per cent. each today, putting the shock of 2 per cent., to shareholders of the Stock record by June 29. The total controlled by the Riordon Pulp & Paper Company is controlled by the Riord

Penmans
Province of Ontario
Rio Jan., 1st mort., 5 p.e.
Steel Co. of Canada. A. 92
War Loan, 1925 95%
War Loan, 1931 95
War Loan, 1937 95% TORONTO SALES, 10,000
51,500

Barcelona . 9½ 9% 9½ 9½ 125
Brazilian . 34½ 34¾ 34½ 34½ 100
F.N. Burt pr. 85 85 85 85 1
Dome M. . 7.00 7.00 7.00 7.00 100
Dom. Steel . 62 62 62 62 50
Gen. Elec. . 100½ 100½ 100½ 100½ 10
3 Imp. Bank . 185 185 185 185 7
15 Mackay . 75 75 74¾ 75 80
Maple L. . . 107 107 107 107 33
9¾ Nipissing . 9.0 9.00 9.00 9.00 100
Steamships . . 40¼ 40¼ 40¼ 40¼ 100½
40 o. pref. . . 75¼ 75¼ 75¼ 75¼ 10
Steel of Can. 67% 67% 66% 67 90
Tor. Gen. Tr. 200 200 200 200 18
Twin City . 39½ 39½ 39½ 39½ 35½
4½ War L., 1937, 93¼ 93½ 93½ 95½ \$20,000

War L., 1937, 93¼ 93½ 93½ 93½ \$7,400 STANDARD STOCK EXCHANGE.

Inspiration 4% STANDARD SALES. Op. High. Low. Close. Sales. 10 Gold—
14 Apex ... 3
Dome Ext. 10½ ... 10 ... 6,525
1 Dome Lake. 12 12½ 12 12½ 2,700
Dome M. .. 7.10 8.00 1.610
10 McIntyre ... 127 1.300
18½ P. Crown ... 14 ... 1,000
18½ P. Crown ... 14 ... 1,000
4½ Schumacher ... 18¾ ... 500
8 T.-Krist ... 4½ 4¾ 4½ 4¼ 1,500
8 Wasapika ... 39 ... 3,000
Silver—
7½ Adanac ... 8¼ 8 8¼ 3,500
3½ Beaver ... 24½ ... 1,000 Silver—

7½ Adanac 8¾ 8 8¼

3½ Beaver 24½

24 Gifford 2½

Gt. North. 3¾

11½ Hargraves 6½

La Rose 40 41 40 40½

McKin.-Dar. 40

Provincial 52½

7imisk. 28½ 29 28½ 29

6½ Trethewey 20½

Vacuum Gas. 9

5 60 Silver—93½c. Silver— Adanac ... 8¼ Silver—99½c. Total sales—59,465.

UNLISTED STOCKS, LARGEST FLOUR MILL.

21/4

IRREGULARITY SHOWN IN MONTREAL MARKET

Steel of Canada Sells Off and Other Issues Also Weaken.

treal, July 19.—Canadian stocks Steel of Canada, the strong feature of Tuesday's trading, sold at 67½, against 67%, the previous high quotation for the year. Profit-taking on the rise, with some reaction in the steel issues at New

some reaction in the steel issues at New York, accounted for a weaker tone later in the day, and, after selling off to 66%, the price closed 66¼ bid, or % down for the day.

More prominent stocks in the balance of the list included Dominion Iron at an advance of ½ to 62, with 61% the closing price; St. Lawrence Flour, which, at 76½, lost a point of its 4-point rise of the psevious day; Montreal Power, % higher at 75%, and Riordon, which held I point of a 2-point advance to 120.

The active bond of the day was the third war loan, which sold to the extent of \$51,500 at 93%, an advance of %.

Total business today, Shares, 3227; unlisted shares, none; bonds, \$61,500.

Board of Trade

Manitoba Wheat (in Store, Fort William, including 2½c Tax).

No. 1 norchern, \$2.23½.

No. 2 northern, \$2.20½.

No. 3 northern, \$2.20½.

No. 3 northern, \$2.10½.

Manitoba Oats (in Store, Fort William).

No. 2 C.W., 86½c.

No. 1 feed, 80½c.

Extra No. 1 feed, 83½c.

Extra No. 1 feed, 83½c.

No. 1 feed, 80½c.

American Corn (Track, Toronto).

No. 3 yellow, kiln-dried, nominal.

No. 4 yellow, kiln-dried, nominal.

Ontario Oats (According to Freights Outside).

No. 2 white, 79c to 80c, nominal.

Contario Wheat (Basis in Store Montreal).

No. 2 winter, per car lot, \$2,22.

Peas (According to Freights Outside).

No. 2, nominal.

Barley (According to Freights Outside).

Malting, \$1.18 to \$1.20, nominal.

Buckwheat (According to Freights Outside).

Buckwheat (According to Freights Outside).

No. 2, \$1.90, nominal.

Rye (According to Freights Outside).

No. 2, \$1.90, nominal.

Manitoba Flour (Toronto).

War quality, \$10.95.

Ontario Flour (in Bags, Prompt Shipment,

War quality, \$10.65 Montreal, \$10.65

War quality, \$10.65 Montreal, \$10.65 War quality, \$10.65 Montreal, \$10.65 Toronto.

Milifeed (Car Lots, Delivered, Montreal Freights, Bags Included).

Bran, per ton, \$35.

Shorts, per ton, \$40.

Hay (Track, Toronto).

No. 1, per ton, \$13.50 to \$14.50; mixed, per ton, \$12 to \$13.

Straw (Track, Toronto).

Car lots, per ton, \$8 to \$8.50.

GRAIN AT WINNIPEG

Winnipeg, June 19.—The market was dull and featureless today. There is no export buying at present, and offerings are small.

Oats closed 1½c higher for July and 1½c higher for October.

Flax closed 1½c higher for July and 2½c higher for October.

Winnipeg market: Oats—July, \$5½c to 86%c: October, 70%c to 72%c, Flax—July, \$3,74½ to \$3,77½; October, \$3.42 to \$3.47½.

Cash prices: Oats—No. 2 C.W., 86%c: No. 3 C.W., 83½c: extra No. 1 feed, \$3½c: No. 1 feed, \$0½c: No. 2 do., 77½c, Barley—No. 2, \$1.20: No. 4, \$1.15; rejected, \$1.09; feed, \$1,08.

Flax—No. 1 N.W.C., \$3,78½; No. 2 C.W., \$3,75½; No. 3 C.W., \$3,45%.

PRACTICAL MEASURE TO CONSCRIPT ALIENS

The Northern Miner says editorially:
It has been suggested to The Northern Miner that it may be practical to conscript aliens to the extent of paying them a living allowance, the balance of their pay to go to the Canadian Jovenne nt, to be paid back in war loans after the war. It sounds reasonable and has more good points than appear on the surface.

An alien would be put on his good behavior under penalty of forfeiture of the war bonds due him after the war. He would only be receiving a living allowance so the incentive to work would be there.

Houston Oil Aetna Explosives **Curtiss Aeroplane** Car Light & Power

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Ohicago Board of Trade New York Produce Exchange Winnipeg Grain Exchange Standard Stock Exchange
Private Wires Unexcelled Service

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J. P. CANNON & CO.

Adelaide 3342-3343

DAVIDSON

Buy Davidson Shares Now!

They should be good for an advance of Twenty points within the next three months. Monthly consignments of Gold from the mine are being shipped to the Mint at Ottawa. Production is increasing monthly.

DAVIDSON shares are selling far below their actual value.

DON'T WAIT! BUY NOW!

F. C. SUTHERLAND & CO.

SEND US YOUR ORDER TO BUY DAVIDSON GOLD MINES STOCK

This property is rapidly shaping up as a mine with a wonderful future.

We advise the immediate purchase of this stock.

J. P. CANNON & CO.

DAVIDSON and LAKE SHORE

-two properties of merit. These stocks should record substantial advances within a short time.

Davidson Selling Around 34 Cent Lake Shore Selling Around 58 Cents. WE STRONGLY RECOMMEND THE PUR-CHASE OF THESE TWO STOCKS. SEND US YOUR ORDERS.

J. T. EASTWOOD

Davidson Gold Mines is rapidly developing into a big producer.

The company is practically free from debt and its ore reserves at Dec. 31st last were officially figured

OVER ONE MILLION DOLLARS The market price now is around

32 CENTS

The stock is a bargain at this price. We look for a sharp advance. SEND US YOUR ORDER TO BUY DAVIDSON!

Hayes, Markham & Co.

UNLISTED STOCKS WANTED

FOR SALE 10 Sterling Coal
1 Lambton Golf
2 Rosedale Golf
50 Dominion Bridge
20 Dominion Fdy, and Steel
5 Imperial Oil
100 Atlantic Sugar com.

HERON & CO. 4 COLBORNE STREET

CHAS. A. STONEHAM & CO.

23 MELINDA ST., TORONTO 41 BROAD ST., NEW YORK. Cobalt, Porcupine, Oils, Motor and Curb Stocks for cash or moderate margin. Write for free weekly market

Private Wire to New York.
"NO PROMOTIONS."

1300 ABSENTEES.

LOUIS J. WEST & CO. MINING SECURITIES Write for Market Letter.

TORONTO

GEO. O. MERSON & CO.

CHARTERED ACCOUNTANTS 807 LUMSDEN BUILDING

Kingston, June 19.—There are 1388 1785 accounted for, \$99 voluntarily reabsentees under the Military Service ported at the depots.