Wood, Gundy & Co.

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nd Cobalt Stooks

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N BUILDING OBALT STOCKS M. 4028-9

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Stock Exchange

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desire a change of devernment investi-d to communicate proxies to GEORGE Ellicott St., Buffalo

EGAL CARDS. Barrister, Solicitor, anda, (Successor to EGAL CARDS.

L. Barristers, Solici-tc., Temple Building, Block, South Porcu-ed

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and to make ar-

Wall Street in Bearish Mood TOWN OF And Stock Market Drifts Lower PEMBROKE 41/2% DEBENTURES Due 2nd October, 1931 At an Attractive Rate

Renewal of Bear Liquidation Finds Security List in Vulnerable Position-Market Closes on Rally.

NEW FORK, Jan. 11.—The leading speculative stocks were under severe pressure to-day, and prices fell. Sentiment was more bearish and traders on the long side of the market were unable to follow up the advantage which they gained yesterday. After a show of strength in the early trading the market responded to the efforts of aggressive bear selling, and was neavy during the remainder of the day, with periods of pronounced weakness.

Union Pacific was once more the centre of the bear attack and its recovery of yesterday was canceled by a two-point decline. The movement in this stock was of the baffling nature which has attracted so much attention during the last few weeks.

Reading also showed pronounced weakness at time and fell back two points. Southern Pacific, St. Paul. Canadian Pacific and the copper and steel shares also were under pressure. Their weakness exercised a depressing effect upon the whole list.

Pressure on Steel.

The news from Washington in regard to the progress of the Stanley investing ation was accounted a factor in unsettling the market. The vigor with which the enquiry is being pursued was disconce rting to the traders, who hope of the Stanley investing ation was accounted a factor in unsettling the market. The vigor with which the enquiry is being pursued was disconce rting to the traders, who hope of the Stanley investing ation was accounted a factor in unsettling the market. The vigor with which the enquiry is being pursued was disconce rting to the traders, who hope of the Stanley investing ation was accounted a factor in unsettling the market. The vigor with which the enquiry is being pursued was disconce rting to the traders, who hope of the Stanley investing ation was accounted a factor in unsettling the market. The vigor with which the enquiry is being pursued was disconce rting to the traders, who hope of the Stanley investing the last few control of the Stanley investing the last in the Toronto Stock Exchange in the result of the progress of the Stanley investing the last few wes

THE TAR Finance First Company of the Company of the

The royal procession passing thru the Delhi gates is shown in this week's Sunday World.

ship.

The firm of W. R. Holligan & Co.

was organized in 1903, and consists, besides Mr. Holligan, of John W. Rodters and Thomas J. Walsh.

NATIONAL TRUST COMPANY

NOTICE IS HEREBY GIVEN that the Fourteenth Annual Meetat the Head Office of the Company, 18-22 King Street East, Foronto, on Wednesday, the 17th day of January, 1912, at the hour of 12 o'clock noon, for the purpose of receiving the report of the Directors of the Company, the election of Directors, and for the transaction of such other business as may be transacted at the Annual Meet-

W. E. RUNDLE, General Manager.

(ESTABLISHED 1875).

 Capital Subscribed
 \$6,000,000.00

 Capital Paid Up
 6,000,000.00

 Reserve Fund
 6,000,000.00

Interest allowed on deposits at all Branches of the Bank throughout the Dominion of Canada.

THE STOCK MARKETS

CANADIAN FAILURES

Record of 1911 Shows Improvement 25 @ 118% Over Previous Year,

Bank Rate Unchanged. LONDON, Jan. 11.—The rate of dis-count of the Bank of England remained

Mackay. +20 @ 691/2 +40 @ 69 Maple L. *25 @ 96 *15 @ 95% Can. Land. 1 @ 1661/2 2 @ 1651/2 City D. *5 @ 100

Traders'.
40 @ 143½
10 @ 143½ R. & O. 25 @ 123% Merch. 4 @ 199% P. Rico. 30 @ 751/4

-Afternoon Sales.-Loco. 4 @ 30 *15 @ 86 *30 @ 861/2 S. Wheat. 49 @ 78

Mackay com. 7852

Mt. L. H. & Power ... 1944 1944 1934 1934 1934 Mont. Cot. 105

Mont. Tel. Co. 146
Ogl. Mill com. 127
Ott. L. & P. 146
R. & O. Nav. 123 123 122% 123
Rlo Rights ... 34 5 5 5
Shawinigan ... 124
Sher. Wms ... 37
do. pref. ... 95
Toronto Ry ... 1354
Tooke Bros., pref. ... 894
Banks :=
Commerce ... 217 Con. Gas. 20 @ 1921/2 4 @ 192

The Funny Section, printed in four colors, will appear as us as part of the big five-section Sunday World this week. For Sale

STORES AND DWELLINGS, DESIR-ABLE INVESTMENT. EASY TERMS. FOR FULL PARTICULARS. APPLY TO

A. M. Campbell 12 Richmond Street East TELEPHONE MAIN 281.

Cotton Markets

Shipowners Not Eager.

LONDON, Jan. 11.—(Can. Press.)—
Two C. P. R. sailings for Maren and
April are already fully booked, Canadian shipowners here regard most
dublously Hon. Mr. Pelletier's suggestion for the establishment of a Canadian Lloyd's, "Too big an order altogether." is the general comment. Owners seem well satisfied with the English Lloyd's.

pathetic Sentiment the Ruling Factor in All Stock Markets TORONTO STOCK EXCHANGE

PORCUPINE

COBALT STATISTICS SOON READY-OUR ANNUAL TABULAR SUMMARY

HERON& CO. 16 King St. West, Toronto

JOHN STARK & CO.
STOCK BRCKERS, BOND DEALER
AND INVESTMENT AGENTS
26 Toronto Street - Toront

J. P. BICKELL & CO. Members Chicago Board of Trade. Winnipes Grain Exchange. GRAIN FINLEY BARRELL & CO.

INVESTORS
Information supplied on request
in regard to
RECENT ISSUES OF CANADIAN
SECURITIES

BAILLIE, WOOD & CROFT

Members All Leading Exchanges
Manufacturers Life Building
hing and Yonge Streets says

Canada National Fire Insurance Company Subscribed Capital - \$2,000,000

Branch Offics: Lumsden Building Toronto. Tels.—Main 6782, North 3841.

MEETINGS. NOTICE s hereby given, in pursuance of the Bylaw in that behalf, that the ANNUAL GENERAL MEETING

Confederation Life Association will be held at the Head Office, Toronto.

Tuesday, January 30th, 1918
at the hour of 2.30 p.m., for the purpose of receiving the report of the Directors for the past year, the election of Directors and other business.

Dominion Coal Company PREFERRED STOCK DIVIDEND NO. 38.

Notice is hereby given that a Dividend of Three and One-half Per Cent. upon the Preferred Stock of the Dominion Coal Company, Limited, has been declared, payable last February, 1842, to Shareholders of record at the close of business on Thursday, 18th January, Instant

stant. By order of the Board of Directors. C. S. CAMBRSON, Secretary. Montreal, Jan. 10, 1912.

TO ENSURE PURE MILK.

In his monthly report, Chief Inspector Packard, of the milk inspection branch of the medical health department, recemmends that after March 1 next, the standing of the various dairies as regards the quality of their milk be published monthly. He believes that this will be of great assistance in procuring a better quality of milk.

The report states that there has recently been a steady improvement in the quality of the milk.

Match Caused Big Fire.

NEW YORK, Jan. 11.—"The official investigation of the Equitable building fire, reveals pretty certainly that this disaster was caused by the careless throwing away of a match," reads a report submitted to Mayor Gaynor today by Fire Commissioner Johnson.

Peace Celebration Costly.

WASHINGTON, Jan. 11.—(Can. Press.)—A plan for the celebration of the one hundredth anniversary of the treaty of Ghent is pending before the senate committee on foreign relations in the shape of a bill appropriating \$7,500,000 for that purpose.

The Grand Trunk Doing the Business ORILLIA, Jan. 11.—There is nothing in sight in the way of a service between Orillia and Toronto over either the Canadian Pacific or the Canadian Northern. They are both evidently holding back for spring, altho these services have been promised now for nearly two years.

The passing of Calcutta as India's capital is pictured in this week's Sunday World.

THE TORONTO GENERAL TRUSTS CORPORATION

DIVIDEND No. 62.

Notice is hereby given that a dividend of Two Per Cent. upon the Paid-Up Capital Stock of this Corporation has been declared for the current quarter (being at the rate of Eight Per Cent. per annum), and that the same will be payable on and after

Tuesday, the 2nd Day of January Next

The Transfer Books will be closed from Saturday, the 23rd of Decem-1911, to Tuesday, the 2nd of January, 1912, both days inclusive. By order of the Board,

Dated Toronto, 5th December, 1911. "

By order of the Board of Directors.