

- (c) Guarantee insurance;
- (d) Burglary insurance;
- (e) Inland Transportation insurance;
- (f) Plate Glass insurance;
- (g) Automobile insurance;
- (h) Sprinkler Leakage insurance;
- (i) Fire insurance;
- (j) Steam Boiler insurance.

5

Commencing
business.
Sickness and
accident
insurance.

7. (1) The Company shall not commence the business of sickness insurance and accident insurance until at least 10 two hundred thousand dollars of its capital stock have been *bona fide* subscribed and at least seventy-five thousand dollars have been paid thereon.

Other classes
of insurance
authorized.

(2) The Company shall not commence the other classes of business authorized by section six of this Act, or any of 15

Increase of
subscribed
capital.

them, until the subscribed capital has been increased by an amount or amounts dependent upon the nature of the additional class or classes of business as follows, that is to say:— For guarantee insurance the said increase shall not be less than seventy-five thousand dollars; for burglary 20

insurance not less than twenty-five thousand dollars; for inland transportation insurance not less than fifteen thousand dollars; for plate glass insurance not less than fifteen thousand dollars; for automobile insurance not less than twenty-five thousand dollars; for sprinkler leakage insurance 25

not less than fifteen thousand dollars; for fire insurance not less than one hundred and twenty-five thousand dollars; for steam boiler insurance not less than twenty thousand dollars; and until the paid capital or the paid capital together 30

Increase of
paid capital.

with the surplus has been increased by an amount or 30

amounts dependent upon the nature of the additional class or classes of business as follows, that is to say:—For

guarantee insurance the said increase shall not be less than fifty thousand dollars; for burglary insurance not less than 35

twenty thousand dollars; for inland transportation insurance 35

not less than ten thousand dollars; for plate glass insurance not less than ten thousand dollars; for automobile insurance not less than twenty thousand dollars; for sprinkler leakage insurance not less than ten thousand dollars; for fire insurance not less than one hundred thousand dollars, and for 40

steam boiler insurance not less than ten thousand dollars.

(3) The Company shall at or before the expiration of one year from the date of its receiving a license for the transaction of fire insurance increase the amount paid on its capital stock by the sum of fifteen thousand dollars and 45

Increases of
amounts paid
on capital
stock.

during each of the succeeding four years an additional fifteen thousand dollars shall be paid on account of its capital stock until the total paid capital together with its surplus exceeds the total amount from time to time required by the preceding