

only based on an understanding with the company that this will be treated as confidential information. Refer to page 4, Report On The Operation Of The Regional Development Incentives Act and On Special Area Incentives.

4. The company ceased operations in January, 1973.
5. Not applicable.

DREE—GRANT TO SPINDLER FURNITURE, ARNPRIOR, ONTARIO

Question No. 1,058—**Mr. Dick:**

1. Was a Department of Regional Economic Expansion grant made to Spindler Furniture of Arnprior, Ontario, in the constituency of Lanark-Renfrew-Carleton within the specially designated Renfrew-Pembroke area and, if so (a) on what date was the offer made (b) what amount was the offer (c) how many jobs did the offer contemplate (d) was the offer accepted (e) did the amount of the offer change and, if so, what was the new amount?

2. How much has been paid to the Company and on what dates?

3. Of the total capital invested in the new enterprise, what percentage was private capital and, of this, what percentage was (a) in equity (b) debt financing?

4. Is the Company now a going concern, in receivership or did it go bankrupt and, if a going concern, do the original private investors still have control?

5. How many employees does the Company now have?

Mr. Joseph-Philippe Guay (Parliamentary Secretary to Minister of Regional Economic Expansion): 1. Yes, an offer of incentive assistance was made. (a) An Agreement was entered into, pursuant to the Government Organization Act 1969, between the Government of Canada and the Applicant on September 26, 1972. (b) The offer amounted to \$103,050. (c) The offer contemplated 45 new jobs. (d) The offer was accepted. (e) The amount of the offer was changed to \$98,550.

2. The company received \$48,957 on July 6, 1973 and \$31,812 on March 11, 1974.

3. Details on the company's financing and debt/equity position are supplied to DREE for evaluation purposes only based on an understanding with the company that this will be treated as confidential information. Refer to page 4, Report On The Operation Of The Regional Development Incentives Act and On Special Area Incentives.

4. The company encountered financial difficulties but has been re-organized and is now operating at anticipated levels, under the new name, Arnprior Furniture Manufacturing Co. Ltd. The original investors no longer have control of the company.

5. The company now has 45 employees.

DREE—GRANT TO RENFREW MACHINERY, RENFREW, ONTARIO

Question No. 1,059—**Mr. Dick:**

1. Was a Department of Regional Economic Expansion grant made to Renfrew Machinery of Renfrew, Ontario, in the constituency of Lanark-Renfrew-Carleton within the specially designated Renfrew-Pembroke area and, if so (a) on what date was the offer made (b) what amount was the offer (c) how many jobs did the offer contemplate (d) was the offer accepted (e) did the amount of the offer change and, if so, what was the new amount?

2. How much has been paid to the Company and on what dates?

3. Of the total capital invested in the new enterprise, what percentage was private capital and, of this, what percentage was (a) in equity (b) debt financing?

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4. Is the Company now a going concern, in receivership or did it go bankrupt and, if a going concern, do the original private investors still have control?

5. How many employees does the Company now have?

Mr. Joseph-Philippe Guay (Parliamentary Secretary to Minister of Regional Economic Expansion): 1. Yes, an offer of incentive assistance was made to the company. (a) An Agreement was entered into, pursuant to the Government Organization Act 1969, between the Government of Canada and the Applicant on July 25, 1973. (b) The amount of the offer was \$445,600. (c) The offer contemplated 56 new jobs. (d) The offer was accepted. (e) The amount of the offer was not changed.

2. No payment has yet been made.

3. Details on the company's financing and debt/equity position are supplied to DREE for evaluation purposes only based on an understanding with the company that this will be treated as confidential information. Refer to page 4, Report On The Operation Of The Regional Development Incentives Act and On Special Area Incentives.

4. The company has not yet established continued commercial production. The original investors still have control.

5. Employment levels are approximately 25.

DREE—GRANT TO R.E. HODGINS INDUSTRY, RENFREW, ONTARIO

Question No. 1,060—**Mr. Dick:**

1. Was a Department of Regional Economic Expansion grant made to R.E. Hodgins Industry of Renfrew, Ontario, in the constituency of Lanark-Renfrew-Carleton within the specially designated Renfrew-Pembroke area and, if so (a) on what date was the offer made (b) what amount was the offer (c) how many jobs did the offer contemplate (d) was the offer accepted (e) did the amount of the offer change and, if so, what was the new amount?

2. How much has been paid to the Company and on what dates?

3. Of the total capital invested in the new enterprise, what percentage was private capital and, of this, what percentage was (a) in equity (b) debt financing?

4. Is the Company now a going concern, in receivership or did it go bankrupt and, if a going concern, do the original private investors still have control?

5. How many employees does the Company now have?

Mr. Joseph-Philippe Guay (Parliamentary Secretary to Minister of Regional Economic Expansion): 1. Yes, an offer of incentive assistance was made to the company. (a) An Agreement was entered into, pursuant to the Government Organization Act 1969, between the Government of Canada and the Applicant on October 20, 1970. (b) The amount of the offer was \$79,200. (c) The offer contemplated 13 new jobs. (d) The offer was accepted. (e) The amount of the offer was not changed.

2. The company received \$66,624 in April, 1972.

3. Details on the company's financing and debt/equity position are supplied to DREE for evaluation purposes only based on an understanding with the company that this will be treated as confidential information. Refer to page 4, Report On The Operation Of The Regional Development Incentives Act and On Special Area Incentives.