

## THE CANADIAN NATIONAL RAILWAYS SECURITIES TRUST

MONTREAL, 2nd March, 1956.

The Honourable George Marler, M.P.,  
Minister of Transport,  
Ottawa.

Sir,

In conformity with Section 17 of The Canadian National Railways Capital Revision Act, 1952 the Trustees of The Canadian National Railways Securities Trust submit the following report of the transactions for the calendar year 1955.

Application was made to the Governor in Council by the Directors of The Canadian National Railways Securities Trust for the release of certain securities to be cancelled and cremated for the purpose of advancing the consolidation and simplification of the corporate structure of the Canadian National Railway System and approval was so granted under authority of Order-in-Council P.C. 1955-844 dated 8th. June, 1955.

The Trustees present herewith the Balance Sheet at 31st December, 1955.

DONALD GORDON,  
*For the Trustees.*