

available technologies and other individual circumstances, as well as the need for equitable and appropriate contributions by each developed country Party listed in Annex I of the Convention. Therefore, the allocation of emission limitation and reduction objectives for each of the Parties listed in Annex I of the Convention shall be based on the following indicators calculated for each Party [to be applied on their projected net emissions of greenhouse gases]⁹, and adjusted in accordance with other national circumstances:

- (a) An indicator reflecting emission intensity, defined as CO₂ equivalent emissions per unit of GDP (Gross Domestic Product);
- (b) An indicator reflecting level of GHG emissions, defined as the share of CO₂ equivalent emissions per capita;
- (c) An indicator reflecting the level of economic development, defined as GDP per capita;
- (d) An indicator reflecting the share of renewable energy in energy supply;
- (e)

11.5 The quantified emission limitation and reduction objective for each developed country Party listed in Annex I of the Convention on the basis of the provisions of this Article, are set out in Annex A to this Protocol.¹⁰

Proposal 5

12.1 Each Party included in Annex I to the Convention shall select one of the following two quantified limitation and reduction objectives for its anthropogenic CO₂ emission by sources within the specified time-frames set out below:

- (a) To maintain its anthropogenic emissions of CO₂ over the period from [2000+x] to [2000+x+[5]] at an average yearly level not more than *p* tonnes of carbon per capita, or
- (b) To reduce its anthropogenic emissions of CO₂ over the period from [2000+x] to [2000+x+[5]] at an average yearly level of not less than *q* per cent below the level of the year 1990.

12.2 The Meeting of the Parties entrusts a study on anthropogenic emissions of greenhouse gases, other than CO₂ not controlled by the Montreal Protocol, to the Subsidiary Body for Scientific and Technological Advice provided for in Article 9 of the Convention. Until such time as appropriate measures to limit and reduce emissions of such greenhouse gases are decided upon by the Meeting of the Parties on the basis of the study, each Party included in Annex I to the Convention shall make as much effort as

⁹ The text within the square brackets is proposed by Norway only.

¹⁰ Proposal from Iceland and Norway