

It is important that Canada continue to work towards the establishment of a rational regime for the exploration and the exploitation of the resources of the international area. This regime, which must ensure that the utilization of these resources will be of benefit to mankind should also provide opportunities for Canada's minerals industry to develop and be protected against the undesirable effects that the substantial increase in the production of certain minerals could have on its own position.

### Conclusion

To be successful, the Third Law of the Sea Conference must reconcile the conflicting interests of participating nations. Clearly this involves compromises in order to open the way to a viable and long-lasting constitution of the oceans. Canada will enter these negotiations with a view to achieving such an agreement, remaining conscious at all times of its own national requirements as well as of the broader interests of mankind as a whole.