

MITSUKOSHI, LTD.

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ANNUAL TURNOVER (Period ending February 1988)	643 356 million yen
TOTAL NUMBER OF STORES	14
LOCATION OF STORES	Eastern Japan: 7 Western Japan: 7
AVERAGE ANNUAL SALES PER STORE	45 954 million yen
PROPORTION OF FOOD SALES	22%
TOTAL FLOOR SPACE	325 000 square metres
TOTAL NUMBER OF EMPLOYEES	11 235
YEAR ESTABLISHED	1904

Mitsukoshi is one of the leading department stores in Japan and in 1987 recorded the second greatest sales volume of any Japanese department store at ¥643 billion.

Mitsukoshi is also the oldest department store in Japan. It was founded in 1673 by Takatoshi Mitsui, the founder of the Mitsui Group, one of the largest of the five major corporate groupings in Japan. Mitsukoshi is a leading member of the Mitsui Group.

In total, Mitsukoshi has 41 stores including major department stores, boutiques specializing in quality clothing, and variety stores handling general merchandise and food.

Mitsukoshi has commercial affiliations with 45 regional department stores including the Chiba Mitsukoshi, the Nagoya Mitsukoshi, the Niigata Mitsukoshi and Kintetsu Department Stores in Osaka. The nature of these relations include capital investment and supply or purchasing tie-ups.

Mitsukoshi's previously unrivalled position in Japan was seriously tarnished six years ago over false business dealings by the president who was forced to resign. The company now appears to be successfully overcoming this blow to its public image.

Mitsukoshi is active in overseas sales and purchasing operations with stores or offices in 10 foreign cities. The company also has a number of exclusive distributor arrangements with well-known companies, such as Tiffany's; or designers, such as Oscar de la Renta.

Like many other department stores, Mitsukoshi takes an active interest in cultural activities with its own in-store museums, theatres and cultural centres.