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CANADA-ECONOMIC RELATIONS

ECONOMIC RELATIONS WITH THE U.S.

BACKGROUNDERS

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(by Barry Critchley)

Introduction to discussion by Abe Rotstein, economics professor at the University of Toronto and noted Canadian economic nationalist, and Richard Lipsey, senior policy adviser at the C.D. Howe Institute in Toronto. Professor Lipsey favoured the free trade arrangement since it would give Canada access to a market of 250 million and remove the biggest incentive for employment-creating incentive to leave Canada. Professor Rotstein warned there was a potentially enormous incringement on Canadian sovereignty. U.S. subsidiaries would be closed down and products shipped from the U.S. Regional development policy would be curtailed and interest rates affected.