

For just over a year, out of a Canadian initiative and under Canadian leadership, member states have been attempting to arrive at an out-of-court settlement with the ITC's creditors. Member states have described a variety of reasons for seeking an out-of-court settlement. These include: avoidance of the risk of a judgement holding member states liable for the ITC's debts, termination of costly litigation, honourable and reasonable resolution of the ITC debts, protection of important legal principles such as the non-liability of member states for the debts of an international organization with a distinct legal personality, and protection of the creditworthiness of other international organizations. Now in October 1989 the settlement negotiations have arrived at a crucial stage and their conclusion is expected in the near future.

Additional information about the legal issues under consideration in the actions brought before the English courts can be found in the following notes:

- Christopher Greenwood, "The International Tin Council Litigation", The All England Law Reports Annual Review 1988, p. 241.

- Ilona Cheyne, "The International Tin Council" in "Current Developments: International Law". (1989) 38 International and Comparative Law Quarterly, p. 417.