

Mining Throughout British Columbia

Receipts at Trail Smelter—Annual statement of Standard Silver-Lead Mine—Purchase of minority interest in Queen Bess Mine—Provincial bounty for manufacture of Iron Ore.

Ore receipts in gross tons for the week from April 1st to April 7th, inclusive, at the Consolidated Co.'s smelter at Trail were as follows:

Mine Location	Week	Year
Amazon Lease, Chewelah	.....	127
Aspen, Salmo	.....	7
Bell, Retallack	.....	227
Best, Rambler	.....	25
Bluebell, Riondell	252	632
Blue Grouse, Cowichan	.....	76
Calder, Edgewood	.....	1
Center Star, Rossland	2348	28,157
Daly-Burton, Elko	.....	34
Echo, Silverton	.....	46
Emerald, Salmo	.....	199
Emma, Goltern	785	9,988
Evening Str, Slocan City	.....	20
Fidelity, Gerrard	.....	6
Florence, Ainsworth	.....	209
Freddie Lee, Sandon	.....	40
Hid. Treas., Spillmachne	.....	13
High Grade, Chewelah	.....	83
Highland, Ainsworth	84	84
Iron Mask, Kamloops	.....	836
Ivanhoe, Sandon	.....	53
Posie (Le Roi 2), Rossland	441	4,489
Knob Hill, Republic, Wn.	.....	717
Lavina, Argenta	.....	32
Le Roi, Rossland	2687	30,815
Little Phil, Ainsworth	.....	35
L. T., Slocan City	.....	16
Loon Lake, L. Lake, Wn.	.....	35
Lucky Jim, Kaslo	.....	1,117
Lucky Thought, Silverton	.....	129
Mable R., Athalmer	.....	17
Metaline, Met. Falls, Id.	.....	61
Millie Mack, Burton	.....	9
Mohawk, Adamant	.....	5
Molly Gibson, Kitto Ldg.	90	432
Monarch, Beasley	.....	170
Montezuma, Kaslo	.....	106
No. 1, Ainsworth	577	2,991
No. 1, Sandon	.....	35
Ore Hill, Salmo	.....	23
Paradise, Athalmer	.....	1,352
Providence, Greenwood	.....	30
Rambler-Cariboo, Rambler	.....	114
Reardon, Chewelah, Wn.	.....	64
Retallack, Retallack	.....	81
Richmond-Eureka, Sandon	.....	36
Silver Basin, Spgdle, Wn.	.....	26
Spokane-Trinket, Ainsworth	.....	34
Standard, Silverton	174	305
St. Eug. Lease, Moyie	.....	67
St. Eugene, Moyie	.....	214
Sullivan (inc), Kimbly	3023	25,719
Sullivan (lead), Kimbly	.....	229
Surprise, Sandon	.....	1,142
Tariff, Ainsworth	.....	26
Towser, Gerard	.....	53
United Cop., Chewelah	179	918
White Bear, Rossland	143	1,279
Winnipeg, Beaton	.....	22

Week and year totals10,783 113,891

Trail News—

In view of alarming rumors circulated from time to time regarding failure of ore bodies of Standard Silver-

Lead Mining company, in the Slocan district, the annual statement for 1917, which has just been issued, must be accepted as distinctly encouraging, proving, as it does, that operations for last year resulted in net profits within \$11,000 of the amount won in 1916, says Mining Truth of Spokane in its issue of April 2. It continues:

"Further than that, we are advised from an authoritative source that the mine is looking better just at this time than for six months past. A winze from No. 5 level developed a good body of clean ore and an upraise from No. 7 has encountered what is believed to be the same body. As we understand the situation, this proves the shoot for an approximate depth of 150 feet below the bottom of the winze."

The annual report shows total receipts of \$881,616, compared with \$934,312 in 1916. The sum is made up of preliminary settlements for 2363 tons of lead concentrates comparing with 5284 in 1916; zinc sales of \$462,791.75, comparing with \$207,521; umpire winnings, \$2410, comparing with \$3660; and boarding house, \$52,368.15, comparing with \$58,864. From this amount \$8431 is deducted for final settlements; \$3705 was paid for zinc penalties on lead ores, and additional treatment charges absorbed \$1926, leaving real gross operating receipts \$867,551, compared with \$905,712 in 1916.

Disbursements were as follows, the amounts in brackets being figures for 1916: Ore production, \$251,339 (\$252,755); tramming, \$12,742 (\$9711); milling, \$46,353 (\$42,284); power, \$8367 (\$7052); general expense, \$13,784 (\$11,748); shipping and selling, \$9563 (\$10,416); salaries, \$3600 (\$3600); taxes, \$15,409 (\$15,873); insurance, \$2128 (\$1959); boarding house, \$49,484 (\$51,357); insurance, \$5734 (\$6,132); total, \$418,452 (\$517,348.) Relative operating profit was \$449,099.

Other disbursements included development, \$57,710 (\$43,070); construction, \$22,40 (\$12,129); Aylard tunnel \$4574 (\$22,645); store supplies, \$904 (\$1961); making total of \$63,211 (\$79,805), bring actual operating profit down to \$385,887. Home office account including interest received, general including interest received, general expenses and capital stock tax, reaches \$8393, leaving net profit for year at \$377,494 (\$388,364). Balance of \$125,307 (\$336,943) brought forward, increased total available cash to \$502,801. Dividends of \$300,000 (\$600,000) were paid, leaving balance Dec. 31, 1917 at \$202,801 (\$125,307).

An important part of the report is that which refers to shipments. It will be noticed that while 5284 tons of lead concentrates were shipped in 1916, only 2363 tons were shipped in 1917. During the same period, zinc shipments were \$462,791, as against \$207,521. In other words, the amount of zinc produced has been very greatly increased. This bears out the general belief that ore bodies are becoming cleaner with depth. The recent discovery, however, seems to indicate that clean lead ore bodies may be looked for at any time. On the whole, the report is very encouraging, especially in view of recent history of several mines of the district, believed to have been worked out, which are now being operated at profit greater than at any time in the past.

Clarence Cunningham has recently concluded arrangements to take over the Queen Bess holdings of his associate, Edwin Holter of New York, it is unofficially reported in Nelson. No details of the price are available but in view of the condition of the mine, it is certain that the sum involved is large.

Mr. Cunningham is one of the heavy owners of Star Mining company which has just lost the first round in apex litigation with Federal Mining & Smelting Company over ore bodies of the Morning-Star lode near Mullan in the Coeur d'Alenes. He says the case will be appealed to the circuit court. He has been interested in the property