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CANADA PERMANENT MORTGAGE CORPORATION

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Administrator

Agent for Executors or Administrators.

Trustee under Trust Deeds, Marriage Settlements, Endowments, etc.

Financial Agent for the Management of Property, Collection of Rents, Dividends, Coupons, or other Income, or for the Investment of Moneys, etc.

Guardian or Trustee for the Estates of Minors, etc.

Committee of the Estate of Persons mentally afflicted.

Trustee for Bond Issues.

Transfer Agent and Registrar.

All interviews and correspondence confidential

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Vancouver

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PROPOSED AMENDMENTS TO MUNICIPAL ACT

Under the aegis of the Union of British Columbia Municipalities, the Government will introduce practically a new Municipal Act, some of the salient features of which are:

The transference of power hitherto enjoyed by the Municipal Councils has been divided between two bodies. One is the Local Government Board, which will enjoy powers possessed by such bodies elsewhere, together with further provisions. It will be responsible solely to the Government. Over the other body the electors will have control, as the proposed Board of Control must be chosen from men qualified to be members of Municipal Councils, and is subject to public responsibility at the polls. One point may be mentioned as showing how drastic is the authority proposed to be given to the Local Government Board, is that it is proposed to transfer to the Board of the trusteeship of sinking funds, and if a municipality fails to keep its sinking funds intact, the Board may institute an action against the Municipality to restore the sinking funds and similar securities.

The Board of Control would be composed of the Mayor and two Controllers in the large cities and districts. The actions of the Board would only be subject to be upset upon a two-thirds vote of the Council. While this policy of a Board of Control is the generally accepted model in Canadian cities, an opportunity is given to adopt a plan which has become increasingly popular, namely, the selection of an official as city manager.

The financial clauses provided for many changes. One section in that part will abolish the present system of revising the work of the Assessor in a court composed of the members of the Council, substituting for it a new body to operate for five years, which must be composed of three resident ratepayers not associated in any way with the personnel of any local administration. Power is given to a county judge to remove the members of such a Court of Revision for cause.

The public has been warned to expect drastic changes in respect to the law governing tax sales and redemption of property. Power is proposed under one section for the corporation to bring an action to recover taxes from delinquents as an ordinary civil debt.

The powers with regard to public health, trades licenses and similar questions, are very largely retained as at present.

The clauses setting up the Local Government Board provide for the Inspector of Municipalities becoming automatically the secretary of that board.

To be delinquent in taxes will, it is proposed, disqualify candidates for the office of Mayor, Controllers and Aldermen. The term of office would be two years, as long urged on the Government by delegations.

The police clauses provide for the appointment of a Crown Counsel as prosecutor, by the Government, instead of the municipal authorities. Such counsel would hold office during the pleasure of the Executive Council.

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