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Ġ 69 69 Granby Rubbers Wear like iron

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held by them, is likely to be developed this season by Mr. R. G. Reid, the big Montreal contractor, who is now building a railroad across the island. This railroad taps the oil and mineral properties, which are only a short distance from harbors."

A TORONTO undertaker named Robt. Jolliffe has had his assets mortgaged for some time without paying the interest. Under these circumstances no one will be surprised to hear that the instrument has been foreclosed. ---- A meeting of the creditors of Steele Bros., a firm of tobacconists in Toronto, will be held to-day. They have assets of \$1,000 and owe more than three times this sum. Evidently the estate will be a poor one.

THE Montreal firm of Foucher Fils & Co., who have done a large business in furniture, jewelry, etc., for the last ten or twelve years, on the instalment plan, are reported in trouble. and a demand in insolvency has been served upon them. Disaster in this line of business has been rather frequent the last year or so, but in their statement of January, 1895, this firm claimed a surplus of \$81,000, and this amount of assets can hardly have disappeared since then.

UPON a petition being made to the court, a winding-up order has been issued in the matter of the Sabiston Lithographing & Publishing Co., of Montreal, and a meeting of the shareholders and creditors is ordered for the 21st inst. ---- Similar proceedings have been taken in the case of the Dominion Tubular Lamp Co., of Montreal, the petitioners being the Bristol Brass & Clock Co., and Mr. J. H. Ferns, the late secretary, has been appointed provisional liquidator. The machinery, plant, etc., were sold a week or so ago for \$6,000, inventory figures being some \$30,000.

THERE was sharp speculation last week in the industrial stocks in the Chicago market. This revival was led by Diamond Match and New York Biscuit shares. There was undoubtedly a good deal of manipulation, but both these companies showed much increased earnings. The Match Company, it is said, will get large royalties from European governments for the use of machinery upon which the company holds patents. An arrangement has already been made with the French Government, which monopolizes the manufacturing of matches, by which the company will receive, for five years, 100 000 company and patients for the more five \$100,000 a year as royalty for the use of its machines. The advance in New York Biscuit stock seems to be attributable chiefly to the general relations existing between that company and its competitors.

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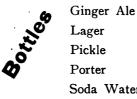
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