

which is the best in the history of the company.

The usual dividend of 10 per cent. has been paid and the substantial sum of \$22,508.81 carried to Reserve Account.

The net surplus over all liabilities, including Capital Stock paid up \$40,000, and the re-insurance liability \$50,835.61, is \$56,392.24.

Mr. Charles Hendry seconded the motion for the adoption of the reports, which was carried.

Moved by J. H. Webb, M.D., seconded by E. W. B. Snider, M.P.P., and carried, that Messrs. Alex. Mills and Thomas Hilliard be appointed scrutineers for receiving and reporting the ballot for the election of directors.

The scrutineers reported as follows:

We beg to report the election of the following gentlemen as directors of the Mercantile Fire Insurance Company for the present year: I. E. Bowman, M.P., D. S. Bowlby, M.D., J. H. Webb, M.D., George Moore, John Shuh, Robert Melvin and E. W. B. Snider, M.P.P., and we further report the number of votes at 796, and that the voting for those gentlemen was unanimous.

ALEX. MILLER, } Scrutineers.
THOS. HILLIARD, }

January 30th, 1892.

On motion of D. S. Bowlby, M.D., seconded by Mr. S. Snyder, Messrs. Israel E. Bowman and Thomas Hilliard were appointed auditors for the current year.

It was then moved by Mr. J. A. Halsted, seconded by Mr. H. J. Grasett, that a vote of thanks be and is hereby tendered to the directors, officers and agents of the company for their valuable services during the past year. Carried.

The board of directors met at the close of the annual meeting and re-elected Mr. I. E. Bowman, M.P., president, and Mr. John Shuh, vice-president of the company.

P. H. SIMS, Secretary.

STOCKS IN MONTREAL.

MONTREAL, Feb. 10th, 1892.

STOCKS.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average, 1891.
Montreal	223	220	32	223	220	223
Ontario	112½	111½	55	112½	112½	113½
People's	101	100	33	103	100	99
Molson's	164½	160½	63	167½	160	155½
Toronto	227	227	2	227	227	95
J. Cartier	151	149	68	153	149	142
Merchants	135	134½	50	136½	134	127
Commerce	89	89	1	129½	127½	102
Union	129	127½	75	129½	127½	62
M. Teleg.	57½	55	775	67	56½	167½
Rich. & Ont.	187	180	75	187½	185½	177½
Street Ry.	185½	185	118	186	186	208
do. new stock	208	205	461	208	207½	192½
Gas	90	88½	3810	90	89½	74
do. new stock	79	78½	150	75	72½	75
C. Pacific	159	158½	41	151½	151	151
C. P. land b'ds	96	98	\$500			
N. W. Land						
Bell Tele.						
Montreal 4%						

—A tall tree, lately cut in Smith township, county of Peterboro, not far from Lakefield, is described by the *Examiner*. Mr. Edward Archer, of the fourth line of Smith, delivered to Mr. Wm. Donel's planing mills the last of a lot of 7,550 feet, board measure, of lumber, cut from a single tree which has been growing on Mr. Archer's farm for the past few centuries, more or less. The gigantic pine was five feet in diameter across the stump and was 180 feet in length. It was cut into twelve feet saw logs. In order to cut the lumber to advantage the sawyer had to quarter the logs. The timber was of excellent quality, as shown by the fact that the selling price was \$24 per thousand. It is not a very extravagant claim, after all, which is made by the Peterboro *Examiner* in calling this the tallest tree on this side the Rocky Mountains.

—A substitute for India rubber, known as kelgum, has been invented by Henry Kellogg, of New Haven. It is not changed by the action of heat or light. It is more durable than rubber, and the *American Analyst* says it is applicable to all purposes where rubber is now used.

—It won't do any good to look as solemn as an owl in church if you are in the habit of skinning people in business.—*Ram's Horn*.

—"About the only time my tailor gives his customers regular fits," said Buttons, "is when they neglect to pay their bills."—*Yonkers Statesman*.

—A rocket shot from the new magazine rifle adopted in England broke a cottage window four miles distant from the firing point.

—Experiments made to determine the strength of bricks demonstrate that they have a crushing resistance varying from 5,000 to 22,000 pounds per square inch, depending on quality of the brick.

Commercial.

MONTREAL MARKETS.

MONTREAL, 10th Feb., 1892.

ASHES.—The first shipment for several weeks, one of 30 brls., was made to Liverpool last Saturday. Values have declined further.

some purchases of small lots having been made at \$4.10 and 4.15, but the market is fairly steady now at \$4.20; seconds still \$3.80. Receipts show a falling off; stock in store about 160 barrels.

BOOTS AND SHOES.—Payments due on the 4th inst. were fairly met; about the lowest proportion heard of is 50 per cent. of obligations met, while some report much better results. A few houses are now beginning to ship. Some falling off is reported in orders, which heretofore have been good.

CEMENTS, &C.—Cements are dull; we quote English \$2.40 to 2.75 as to brand and lot; Belgian, \$2.30 to 2.50. Bricks \$20 to 25 per M. for ordinary brands; Glenboag, \$30.

DRUGS AND CHEMICALS.—Jobbing business is fair, but no heavy lots of chemicals are moving. Iodine has taken a turn upward, an advance of sixpence being reported in England; salicine has also gone up; opium rather weaker; quinine stiffer in England, but weaker in New York; eucalyptus oil has more than dou-

ECONOMY, EQUITY, STABILITY, PROGRESS.

... THE ...

ONTARIO MUTUAL LIFE

ESTABLISHED 1870.

DOMINION DEPOSIT \$100,000.

Assurance in force January 1st, 1892.....	\$14,934,807
<i>Increase over previous year.....</i>	<i>1,224,007</i>
New Assurances written in 1891.....	2,694,950
<i>Increase over 1890.....</i>	<i>346,800</i>
Cash Income for 1891.....	547,620
<i>Increase over 1890.....</i>	<i>57,762</i>
Cash Paid to Policy-Holders in 1891.....	211,607
<i>Increase over 1890.....</i>	<i>35,456</i>
Assets, Dec. 31st, 1891.....	1,959,031
<i>Increase over 1890.....</i>	<i>247,345</i>
Reserve for security of Policy-Holders, Dec. 31, 1891.....	1,780,775
<i>Increase over 1890.....</i>	<i>221,816</i>
Surplus over all Liabilities, Dec. 31st, 1891.....	155,559
<i>Increase over 1890.....</i>	<i>21,493</i>

LIBERAL CONDITIONS OF POLICIES.

- 1—Cash and Paid-up Values guaranteed on each Policy.
- 2—All dividends belong to and are paid only to policy-holders.
- 3—Premiums payable during the month in which they fall due.
- 4—Policies are incontestable two years from date of issue.
- 5—No restriction on travel, residence or occupation.
- 6—Lapsed policies may be revived within six months after lapse.
- 7—Death claims paid at once on completion of claim papers.

BOARD OF DIRECTORS.

I. E. BOWMAN, M. P. (President).....	Waterloo.	FRANCIS C. BRUCE.....	Hamilton.
C. M. TAYLOR (1st Vice-President).....	Waterloo.	JOHN MARSHALL.....	London.
ROBERT MELVIN (2nd Vice-President) ..	Guelph.	J. KERR FISKEN.....	Toronto.
ROBERT BAIRD.....	Kincardine.	E. P. CLEMENT.....	Berlin.
ALFRED HOSKIN, Q. C.....	Toronto.	HON. W. LAURIER.....	Arthabaskaville, P. Q.
B. M. BRITTON, Q. C.....	Kingston.	S. HENDERSON, B.A., LL.B., B.C.L.....	Ottawa.

ALEX. MILLAR, Q.C., Solicitor.....Berlin.
J. H. WEBB, M.D., Medical Referee.....Waterloo.
W. S. HODGINS, Supt. of Agencies.....Waterloo.

W. H. RIDDELL,
Secretary.

WM. HENDRY,
Manager.