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NEWS AND NOTES.

Rolling stock to the value of \$1,250,000 has been ordered by the Government for the Intercolonial Railway. It includes nine freight locomotives from the Canadian Locomotive Works, Kingston; 500 steel box cars from the Nova Scotia Car Company; two sleepers and two diners from the Canada Foundry Company, and six first-class coaches from the Preston Car Company.

At a meeting of shareholders held in Victoria the organization of the Pacific Great Eastern Railway Company, chartered at the last session of the Provincial Legislature, to build a line of railway from Vancouver to connect with the Grand Trunk Pacific at Fort George, was completed and directors named as follows:—Messrs. Timothy Foley, D'Arcy Tate, John W. Stewart, Donald McLeod, Patrick Welch and Vernon W. Smith. After the general by-laws of the company had been introduced and passed, it was decided that it should at once proceed to secure necessary offices in Victoria, where the headquarters of the corporation will be situated. The officers were subsequently elected as follows:—Mr. J. W. Stewart, president; Mr. Timothy Foley, vice-president; Mr. Patrick Welch, vice-president and general manager; Mr. D'Arcy Tate, vice-president and general counsel; Mr. R. D. Thomas, secretary-treasurer.

The following standing committees of the Ottawa board of trade for the year 1912 have been appointed: Publicity—Messrs. G. B. Greene, convener; John Bingham, Geo. Mulligan, E. R. Bremner, S. McClenaghan, Frank Hawkins. Industrial—Messrs. H. Allan Harvey, convener; Hugh Carson, W. H. Dwyer, G. C. Edwards, Owain Martin, W. H. C. Garrioch, Mayor Hopewell, C. W. Jeffrey, I. R. Rea, James Oliver, A. E. Provost, E. H. Pulford, W. E. Matthews. Cheese and butter—Messrs. W. H. Dwyer, convener; John Bingham, Geo. L. Orme, Hugh Conn, E. McMahon, John R. Reid, B. Rothwell. Hides and leather—Messrs. A. W. Ault, convener; Geo. S. May, Hector McDonald, Ed. Wallace. Retail merchants—Messrs. H. C. Ellis, convener; J. N. Brownlee, I. T. Fotheringham, I. A. Musgrove, R. McGiffin, R. I. Sims, Wm. Strachan, S. Gamble, H. G. Ketchum, J. McKinley, C. A. Olmsted, C. C. Rav, C. Stratton, C. H. Thorburn. Transportation—Messrs. E. R. Bremner, convener; A. W. Ault, J. L. Garland, H. W. Gays, W. H. Rowley, Frank Hawkins, A. D. Huff, Newton J. Ker, H. A. Plow, W. E. Matthews, D. Murphy, T. L. Wilson. Municipal—Messrs. A. W. Fraser, convener; A. Holland, Fred. Cook,

P. D. Ross, F. Kuhn, F. Hawkins, R. B. Whyte, E. Norman Smith, J. M. Macoun, Geo. C. Holland, W. M. Scutham, Wm. Findlay.

In an analysis of the statements of nine leading marine insurance companies, just issued, the London Times says that "assuming the amounts placed to suspense are sufficient to close the account, there was in the aggregate an underwriting profit for 1910 of 6.8 per cent. on a total premium income of £2,694,366, as compared with a profit of 5.4 per cent. in the previous year. The total first year payments on the 1911 account amount to 36.5 per cent. of the premium income, which was a lighter settlement than the corresponding figure for 1910." Notwithstanding pessimistic views expressed by Lord Furness and others as to the marine insurance outlook, it is to be noted that dividend distributions were maintained by six of the companies at the previous rates. The British and Foreign, now absorbed by the Royal, pays 28½ per cent., as compared with 25 per cent. for 1910. The Merchants' pays, in addition to a dividend of 1s. 6d. per share, a bonus of 9d. per share. The Sea pays 35 per cent., subject to tax, instead of 30 per cent., tax free, and has decided to pay off the uncalled liability on the shares.

The following committees were appointed at a meeting of the Georgetown board of trade:—Publicity and new industries, W. N. McKay, G. C. Lawrence, J. A. Willoughby, E. McCannah, F. J. Barber and R. C. Adams; reception, L. Grant, W. A. F. Campbell, A. Sachs, A. B. Wilson, S. H. McGibbon, J. H. Lane, R. R. Barber, J. M. Moore; civic improvement, W. N. McKay, S. Kirk, D. McIntyre, C. B. Dayfoot, W. H. Ferguson, R. A. Campbell, R. J. Waldie, W. Cleave; education, R. D. Warren, J. W. Kennedy, Jos. Beaumont, C. C. Roe, Rev. A. B. Higginson, Rev. R. F. Cameron, A. Doak, John Blair; sanitation, C. B. Dayfoot, Dr. McAndrew, R. D. Coutts, F. A. Harley, J. W. Kennedy, J. N. O'Neil, H. Heartwell, H. Kentner; transportation, W. C. Anthony, C. Sachs, G. C. Lawrence, E. Gartley, J. M. Buck, W. F. Bradley, Dr. J. R. Nixon, W. H. Kennedy; mercantile, J. McDermaid, Will Hamilton, W. A. Miller, R. H. Nixon, W. J. Patterson, G. Buck, S. Nevins; manufacturing interest, F. J. Barber, Ed. Fleck, R. R. Barber, C. B. Dayfoot, W. Arnold, R. Creelman, F. A. Harley; water supply and electrical energy, J. M. Moore, Wm. Barber, T. J. Speight, J. J. Fairburn, J. H. Jackson, J. J. Gibbens, Ed. Erwin, Ed. McWhitter.