

Tenders for Government of British Columbia 3½ per Cent. Debentures.

Tenders will be received up to the 15th of June, 1905, for the purchase of \$365,000 Government of British Columbia Dyking Debentures, in denominations of \$1,000, issued under the authority of the "Dyking Assessments Adjustment Act, 1905," bearing interest at the rate of 3½ per cent. per annum, payable half-yearly at the Government Treasury, Victoria, on the 1st of January and 1st of July in each year; the principal redeemable in thirty-two years from the 1st of July, 1905.

Tenders to state the price net, the amount to be deposited at the Canadian Bank of Commerce, Victoria, on the 30th of June, 1905.

Tenders to be addressed to the Honourable the Minister of Finance, Victoria. Right of acceptance of any tender reserved.

May 5, 1905.

Hides.—Receipts of calfskins are now falling off, and values are stiffer, dealers paying 15c. per lb. for No. 1, and 13c. for No. 2. Lambskins are also advanced to 25c. each. Beef hides are not particularly active, but prices are very steady, dealers buying No. 1 at 9½ to 10c. per pound.

Leather.—There is comparatively little new in this line. Export business is not reported as brisk as it was, and the demand locally is not active, but Western boot and shoe jobbers are now reported as placing orders in fair volume with Montreal and Quebec manufacturers, and an improved enquiry is looked for in the near future. Manufacturers' sole is quoted at about 24c. for No. 2, and slaughter at 27 to 28c. In black leathers steady prices prevail, though cheap splits appear somewhat difficult to move.

Metals and Hardware.—In these lines a fair volume of trade is reported; in heavy metals particularly some good transactions with railways and other large consumers being reported. Moderate importations of Langlois pig iron are noted at about \$18.25 for No. 1; No. 2, selected Summerlee, is quoted at, say, \$18.50, and domestic brands are steady at former figures. The Londonderry furnace, which has been closed down for several months, was blown in again last week. Bars, nails and general hardware prices are without change. Canada plates sell at \$2.35 in moderate lots; black sheets, \$2.15; galvanized sheets, \$4.15 to \$4.25; Ternes, \$6.25 to \$6.50; coke tins of standard quality, \$3.65, and charcoals, \$3.90. Boiler plate is steady at \$2. Lead is rather firmer at \$3.40 to \$3.45; spelter, \$6.25; ingot tin, 32 to 32½c.; copper, 16c.; antimony, 9c. per lb.

Oils and Paints.—The movement in these lines is very well maintained, the demand being still quite active. The further anticipated advance in turpentine, referred to last week, has assumed an even more pronounced phase than was imagined, the present quotation for single barrels having reached the record figure of

[FIRE]

German American Insurance Company New York

CAPITAL

\$1,500,000

NET SURPLUS

5,841,907

ASSETS

12,980,705

AGENCIES THROUGHOUT CANADA.

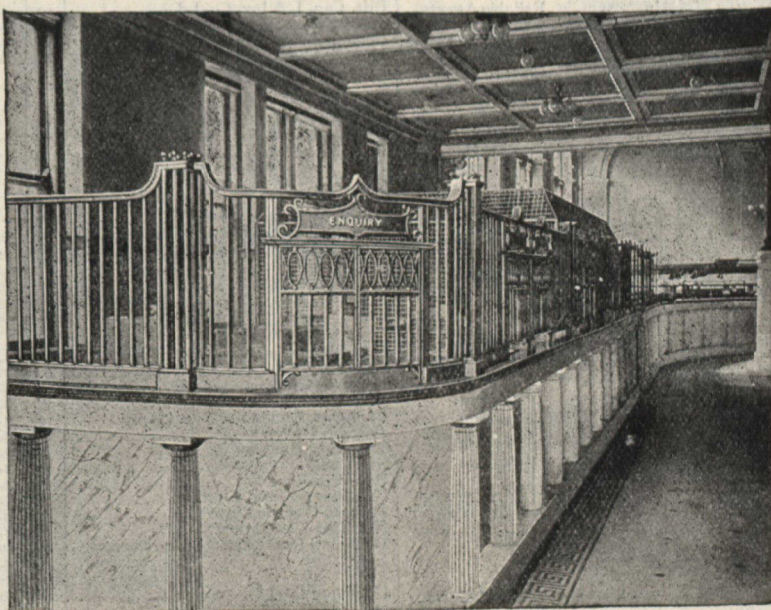
\$1.05. Though speculation probably has something to do with the rise, still the crop is said to be undoubtedly short. Linseed oil is steady at 53c. for raw, and 56c. for boiled. In leads, putty, etc., there has not as yet been any advance as some seemed to prognosticate.

THE TEXTILE CENTRES.

Since the conclusion of the recent colonial sales the tone of the Bradford market has been exceedingly firm, and neither merinos nor crossbred wools can be bought to-day as well as they could have been a week ago. There is no special increase in the turnover of either wool or combed tops, but everyone is now con-

vinced that holders of all classes had become unduly scared, and that prices were accepted then which must mean a good deal of unnecessary loss, as there is no prospect of getting hold of any cheaper wool either at the London sales or from direct importers for some time to come. The consumption of pure merino is increasing both in the worsted and woolen trades, and even after making full allowance for the increase in the Australian clip, there will be very little fine wool left in this country by the end of the year, when the new supplies will begin to arrive. In the coarser kinds of colonial crossbred wools the demand from spinners of worsted yarns for the export trade is at present only slightly improved. But manufacturers in Bradford and the dis-

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