

WULFF & CO.

32 St. Sulpice Street,

MONTREAL.

SELL IN CANADA,

Dyestuffs, Colors,
Chemicals, &c.

OF

WM PICKHARDT & KUTTROFF,

98 Liberty St., New York,

SOLE AGENTS OF

Badische Anilin and Soda Fabrik,
GERMANY.

Two cargoes of Prince Edward Island potatoes were disposed of by auction at Halifax last Saturday; one realized 25 cents per bushel and the other, slightly damaged, 20 cents. In Montreal market there were sales the same day of Early Rose in lots of 100 to 200 bags each at 70c to 75c per bag.

Returns of the amount of liabilities and assets of the Montreal City and District Savings Bank and of the Caisse d'Economie Notre Dame de Quebec on the 31st October, 1882:—Liabilities, District Bank, \$6,530,095; Caisse d'Economie, \$2,909,072, and \$3,211,380. Assets of District Bank \$7,338,453.

GEORGE A. SHAW, the Moncton boot and shoe dealer, who was recently closed up with such despatch by Messrs. Vincent & McFate, has spent some days in the vicinity of the jail at Dorchester, at the instance of some of his creditors. On making a disclosure of the state of his affairs he was released. The business is being closed up as speedily as possible.

APPLICATION is being made to the Lieutenant-Governor-in-Council for the incorporation of "The Pinnacle Mining Company, Limited," with a capital of \$100,000 and head office at Montreal. The Company intends to carry on operations in the Province of Quebec. The promoters are Messrs. Jackson Rae, J. C. Hatton, Q.C., A. D. Nicolls, John Fair, Sr., and John Fair, Jr.

THE work of rebuilding Mr. Eddy's factories in Hull, recently destroyed by fire, is progressing rapidly. The losses to the fifteen companies interested are estimated in the aggregate at \$90,000 in round numbers. The match factory is again in full blast, and the other buildings are to be reconstructed at once. It is thought the actual loss will be much smaller than was at first anticipated.

Leading Wholesale Trade of Montreal.

GREENE & SONS COMPANY

MONTREAL.

WHOLESALE



Largest assortment and greatest variety of NEWEST STYLES
selected from the markets of London and Paris
for Spring of 1882.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

JAMES A. ORR commenced business in boots and shoes at Trenton, Ont., about a year ago, having bought the stock of Mr. J. B. Young, of that place. Orr was formerly a publisher of local papers, first in Madoc and latterly in Trenton, and knew little or nothing of the boot and shoe trade; hence it is not surprising that he has been obliged to call a meeting of his creditors. Want of capital is also said to be another cause of his trouble; he was both honest and attentive to business.

R. S. LEGER & Co., general traders, Moncton, N.B., have dissolved partnership, and the business will in future be carried on by Mr. R. S. Leger alone under the same firm name. The extension asked by this firm has been generally given by their creditors, and it is believed that under the present more economical management the business will be a paying and successful one.

Messrs. H. NICHOLS & SON, reputed wealthy New York capitalists, are said to have purchased Mr. W. Allan's phosphate mine in Portland. The price paid was \$20,000, which was given as an equivalent for a quantity of ore mined ready for shipment, and \$125,000 of a stock in a joint stock company with a paid-up capital of \$250,000. Mr. Kyle, of New York, is also interested, and several other American capitalists. It is the intention of the company to develop the mine to its utmost capacity, and eventually to erect a crushing mill. The mine is said to be one of the richest in Ottawa county.

Mr. F. H. MERRIFIELD, general merchant, Moncton, County of Perth, Ont., was burned out on the night of the 8th inst. His stock was insured for \$500. He estimates his liabilities at \$1,000, and purposes calling a

meeting of his creditors at an early date to consider what is necessary to be done. Alfred Huggins, hotel keeper of the same place, was burned out the same night. It is said that he is insured in the Royal for \$1,000, which is held by the Hamilton Provident Loan Co. as collateral security to a mortgage held by them on the property.

DOMINICK S. LEGER, hotelkeeper, commenced business in Moncton, N.B., a few months since without capital, and did a considerable business for cash and credit, improved his hotel building considerably, but found, when the money was wanted to pay bills maturing, he had it not. He therefore sold out all his interest in the business and is now a gentleman at large. One of his creditors sent him to jail last week, when he obtained bail, and in three days having made a disclosure was discharged from custody. He says he intends to remain in Moncton.

A BANK, on settling with a depositor, kept back the amount of a check which had been presented to it, but which it had refused to pay. The holder of the check sued the bank, Saylor vs. Bushong, but the court instructed the jury to find a verdict for the bank, and the case was carried to the Supreme Court of Pennsylvania, which, in April, reversed the judgment. Judge Trunkley, in the opinion, said: If a bank expressly or impliedly promise the drawer to pay the check, the holder may sue if payment be refused. When a depositor settles his account with the bank, and leaves the exact amount of an outstanding check expressly for its payment, and the bank tacitly retains the money and settles on that basis, it is liable to the holder on the implied acceptance. All parties to the check would naturally infer from such action that the bank retained the money for the use of the holder.