

**DALBY & CLAXTON**Real Estate, Insurance,  
Mining & Financial**AGENTS.**

—AGENTS FOR—

The Yorkshire Guarantee and Securities Corporation, England.  
 Alliance Assurance Company (Fire), England.  
 The Albion Fire Insurance Association, Ltd., England.  
 The Great West Life Assurance Co., Winnipeg and Victoria.  
 The Royal Canadian Packing Co., Claxton, Skeena River, "Globe Brand of Salmon."  
 The Stevenson Canning Co., Stevenson, Fraser River, "Lighthouse Brand of Salmon."

**64 YATES ST., VICTORIA.**

Under new management. The well known favorite hotel.

**"COLONIAL METROPOLE,"**

31, 33, 35, 37 and 39 Johnson St.,

**H**AS reopened on an entirely new plan. Having secured the very best assistants in all departments, we feel confident of being able to please our patrons. The BAR will be supplied with the very best, and will be in charge of the most established pensers. The TABLE will be provided with everything the market affords, and polite attention will be paid to guests. **THOS. TUGWELL, Manager.**

**COMMERCIAL SUMMARY.**

According to late cables great activity is reported in the rice market in Burmah, prices advancing 15 to 20 per cent., owing to the drought in India and the fixing of the value of the rupee.

The Dominion Government has supplied the various Canadian Boards of Trade with a précis of the tariffs of the Australasian colonies, in order that exporters may know what duties are imposed upon goods which may be shipped from Canada by the new steamship line.

The directors of the Hudson's Bay Company will recommend in their annual report a dividend of twelve shillings per share. This is equal to four and a half per cent. after carrying forward £22,000. Last year, the dividend amounted to but two and half per cent., while the amount carried forward was only £17,000.

The *Insurance Observer*, of London, understands that the Royal Insurance Company is at present practically declining to lend money on mortgage of land in order to renew mortgages falling due. In the course of the last ten years, a good deal of insurance money has been lost over investments in Irish land, and it is very evident, in the opinion of some people, that a great deal is likely to be lost during the next ten years in English land.

The *New York Journal of Commerce* says: The early Japan tea forwarded by the Canadian steamer *Empress of Japan*, arrived in this city, early Saturday morning. This steamer sailed from Yokohama June 2, and thus her cargo shows the extraordinary freight transit time of 21 days, Japan to New York. The *Empress of Japan* crossed the Pacific in 11 days, the overland transportation adding but 10 days to complete the through record.

An advance in rates in the city of Montreal has been decided upon by the Montreal Board of the Fire Underwriters' Association.

**PAINTS, VARNISHES, ETC.,****MIXED PAINTS, DRY COLORS, CALSOMINES,**

Coach Colors in oil and  
 Japan, Coach Varnishes,  
 Window Glass, Plate Glass



Ornamental Glass and  
 all kinds of Painters' and  
 Artists' Requisites.

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1812.**MONTREAL****THE CANADA PAINT COMPANY, LTD****OF MONTREAL, TORONTO AND VICTORIA,**

Are the only Paint Manufacturers in the province, and have now a complete stock, in Victoria and Vancouver, of **WHITE LEAD, LACQUERS, READY MIXED PAINTS, VARNISHES, PUTTY, DRY COLORS, BOILED LINSEED OIL, RAW OIL, KALSOMINE, OXIDES, GLUCE, COLORS in Japan, CASTOR OIL.** We have 10 years experience of this business. We guarantee every package bearing our name or brand. We are sole owners of the following brands, viz: "Elephant White Lead Ready-Mixed Paints and Colors," "Prism White Lead Ready-Mixed Paints and Colors," "Decorators' Pure White Lead," "Diamond Ready-Mixed Paints and Colors," "Victoria Ready-Mixed Paints and Colors," "Manhattan Coach Colors," "Peerless Varnish," "Sun Varnish."

These goods can be procured at any of the ship chandlers, hardware or paint stores in the province. Ask for our brands and take no other.

**BAGS**

In all sizes and qualities and for every purpose.  
 Jute or Cotton. Plain or Striped.

**BAGS FOR ORES,**  
 (Overhead dry or double cotton sewn)  
 a special feature of our trade.

**CANADA JUTE COMPANY, LIMITED****17, 19 & 21 ST. MARTIN ST., MONTREAL.**

Association. The rates on buildings—wholesale and retail stores—have been increased about 10 per cent.; and up to 20 per cent. for light manufacturing purposes. Special or schedule rates have not yet been dealt with. General stores which were formerly exempt from, will now be included in the co-insurance clause; the advance on these risks is very slight.

Apropos to the fuss that was made in England in regard to the discovery among Canadian beef cattle imported into that country of an animal whose lungs were affected with pleuro-pneumonia, High Commissioner Sir Charles Tupper has written that the lung that was inspected and discovered to be diseased was not that of a Canadian animal at all, but had been subjected to inspection by fraud and with the object of ruining the Canadian export cattle trade. We can readily imagine that there was such substitution, for British grangers, discovering how powerful a rival they had in the Canadian farmer, made up their minds to keep him out of the home market, no matter the cost or what course of action was followed. Meantime, whether the action of the Imperial authorities be well or ill founded, Canadian cattle remain under the ban and are likely

to do so for some time, there being so much red tape to untie and so many knots to get out of tangle.

The *Canadian Manufacturer* thus summarizes the present aspect of the Canadian tariff situation: "According to the ethics of protection the National Policy was intended to apply to manufacturing industries where there was a probability that within a reasonable time those industries would become developed to an extent where the demands of the home market would be supplied by them, and at reasonably low prices. If experience showed that the prevailing duty was not sufficient to effect this, but that it might be accomplished under a higher duty, then the higher duty should be imposed. But when it is found that the duty is sufficiently high, and the development from any cause is not probable or possible, then the duty is clearly not for protection, but for revenue only. If this is the case—if it is a fact that a high duty will not develop the industries, and that it is not desirable to obtain revenue in that particular manner, then it is clear that the duty should be modified or removed to meet the emergency. It might be unfortunate for the investors, but better for the whole country."