

The Argentine Republic.

The Director of Statistics of the Argentine Republic has published an official statement of the resources of that country which possesses more than ordinary interest. About one-half of the territory formerly known as Patagonia, and embracing valuable grazing lands and mineral deposits, has been acquired by conquest from the Indian tribes. It is estimated that this territory is large enough in extent to divide into nine new provinces. A very liberal offer of lands has been made to immigrants who may become actual settlers, and this policy has given a stimulus to commerce and trade in that country which shows encouraging results. In 1880 there were 2,700,000 acres of land under tillage; in 1895, there were 4,800,000 acres. In 1880, the number of immigrants was 32,000; in 1885, it was 108,000. The imports and exports in five years increased \$86,000,000. In 1880, the revenue of the republic was \$20,000,000; in 1885, it was \$39,000,000. In 1884, the banks had assets equal to \$200,000,000; in 1885, they had \$300,000,000. The city of Buenos Ayres has shared in the general prosperity. It has forty miles of paved streets, and in five years the sum of \$26,000,000 has been expended for new buildings within the municipality. With such evidences as this of progress in the Argentine Confederation, it would be hardly fair to assume hereafter that all the enterprise and activity in national development are to be found north of the equator. —Industrial World.

General Notes.

The clerks in Lindsay, Ont., are agitating for a Thursday half holiday.

It is reported that a new cotton thread factory is about to be opened in Toronto, the promoters being Scotch capitalists.

Retailers who wish to avoid leakages in profits invariably check off carefully from their invoices all goods received, the weight and number of packages.

Berlin, Ont., has carried the by-law by a large majority, granting the Crompton Cosset Co. a yearly bonus of \$1,000 for ten years; also the Debenture By-law for \$12,000.

Grand Rapids, Mich., has a new Retail Grocers' Association. One of the rules of the society provides that if any member gives credit to a known dead beat he shall be fined \$5.

The newly-organized Board of Trade in Montreal, composed exclusively of French speaking citizens, has elected its officers, who are considering the advisability of establishing a direct line of steamers between Montreal and France.

The volume of business transacted in Toronto for the six months ending June 30th, shows an increase of nearly half a million dollars as compared with the corresponding period in 1885, and it is estimated that the increase over 1884 will reach three quarters of a million.

The early closing movement has made rapid progress in Hamilton this season; nearly all the retail grocers and boot and shoe dealers close at seven o'clock each evening except Saturdays, and a majority of the dry goods merchants have agreed to close at six Saturday evenings during the summer months.

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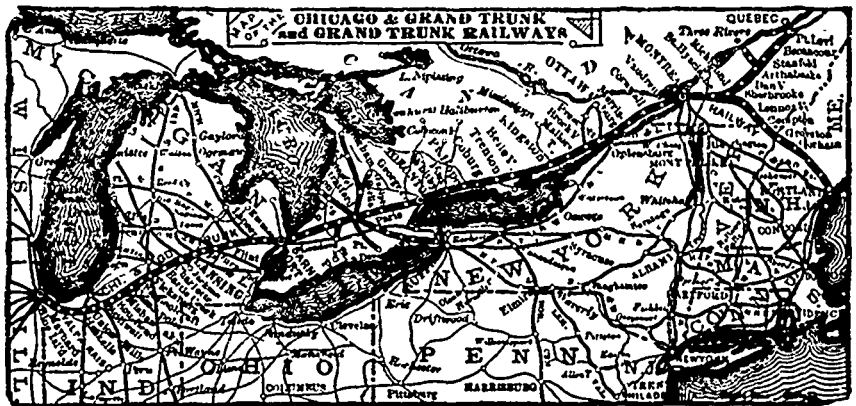
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