

NEW YORK EXCHANGE.

**STOCKS IRREGULAR.—GRAN-
GERS AND PACIFICS
STEADY.**

**TOBACCO DECLINES ON RE-
PORTED OPPOSITION.**

**A LARGE COMBINE AGAINST
SUGAR.**

MORNING OPINION.

Yesterday's stock market proved that there was no danger of the speculative appetite in Wall street suffering from lack of variety. It was clearly evident that even if, the outside public is temporarily absent from the street—the professional operators are willing to engage in an interesting and somewhat picturesque contest.

New York, Sept. 23.

Consols are down 1-16, and the market for Americans in London is weak, except New York Central.

The London markets are affected by abdication of Emperor of China, and the accession of the dowager Empress who is looked on as being hostile to British interests.

The news agencies this morning are unusually bullish and seem to be especially so on the Industrials.

Mr. Keene is also bullish. Sharp advances are predicted for American Tobacco, Rubber, and American Cotton Oil.

The bull point on the latter being rather vague. A bullish annual report is predicted with the same old talk of a dividend on the common stock.

Twenty active stocks declined .62 in the afternoon after advancing .62 the previous day.

Bull leaders not disappointed at market's action.

Grangers industrials and Pacific Stocks were bought on reaction. Decline in sugar without effect on general list. Insiders say stock will undoubtedly sell lower before permanent rally. Large offerings of money no danger of recurrence of higher rates. Probably advance in discount rates abroad will prevent large imports of gold from Europe this fall.

Talk on Manhattan rather more Bearish than of late. Important developments expected on Rubber stocks within three weeks.

MARKET.

It is said that a powerful Bear pool is being formed to shake out the public and market very dull.

MONEY.

Call money promises to continue around present rates with possibly a downward tendency, as gold is received from Europe.

RAILWAY STOCKS.

The speculation in railway stocks is temporarily quiet.

Earnings of Granger roads promise to continue to be very good, but apparently some new stimulant to speculation is wanted. Buying of Northern Pacific by foreign houses continues.

SUGAR.

Sugar seems to be the only Industrial about which newspaper writers and Wall Street paragraphers cannot wax bullish. Mr. Keene is said to have got short. N. Y. Newspapers have a rumor that outside sugar refineries will form a \$100,000,000, company to fight the American Sugar Co.

MANHATTAN.

No intelligent explanation for the drop in Manhattan given, but this morning Mr. Gould is quoted as saying that the third rail system will be adopted, but that nothing will be done until November.

NEW YORK STOCK MARKET.—September 23, 1898.

	CLOSING PRICES FROM SEP. 13 TO 22.									—TO-DAY'S PRICES—					
	13	14	15	16	17	19	20	21	22	Open'g	Highest	Lowest	Closing	Bid.	Asked.
American Cotton Oil Co.														39	39
“ “ “ Preferred															
“ Sugar	133	127	128	123	122	117	119	123	120	119	121	119	120	120	120
“ Sugar pfd.															
“ Spirits Mfg. Co.														36	37
“ Spirits Mfg Co pfd.														147	147
“ Tobacco	145	145	149	150	151	152	149	149	149	149	150	147	147	147	147
“ Tobacco pfd.			13												
Atch T. & S. Fe.		33	34	35	35	35	34	34	34	34	34	34	34	12	13
Atch T. & S. Fe pfd		40												34	34
Baltimore & Ohio															
Bay State Gas															
Brooklyn Rap. Tran.	58	58	60	58	59	59	59	63	63	63	63	62	63		
C.C.C. & St. L.	41	40	42	42		41	41	42	41						
Canadian Pacific														86	86
Canada Southern	52	52	53			53	53	53						53	54
Chesapeake & Ohio	22	22		23											
Chicago & Great Western										22	22	22	22		
Chicago B. & Q.	113	114	115	115	115	115	114	115	115	115	115	115	115	115	115
Chicago Mil. & St. P.	108	109	110	110	110	109	108	109	109	106	107	106	107	107	107
Chi. Mil. & St. P. pfd.															
Chicago R. I. & Pacific	101	103	104	103	103	102	101	102	102	102	102	102	102	102	102
Chicago & Northwest	130	131	132	131	131	131	130	131	131	130	130	130	130	130	131
Chic. & Northwest pfd.														16	17
Cleveland, Lorain & Wheeling															
“ “ “ Pfd.														51	52
“ C. C. & St. Louis														41	42
Consolidated Gas	182	181	182		181	180	178	180	181		181	180	181	180	181
Delaware & Hudson					108									107	108
Del. Lack. & Western														149	151
Denver & Rio Grand Pfd.															
Erie														14	14
General Electric	43	45	46	46	47	46	47	49	49		50	49	49	49	49
Illinois Central		112	113			113	112	112		112					
Laclede Gas															
Lake Shore															
Louisville & Nashville	56	56	57	57	57	56	56	56	56	56	56	56	56	56	56
Manhattan con.	94	96	97	96	96	95	97	99	97	97	97	97	97	97	97
Met. Street Ry. Co.	152	155	155	154	156	154	154	155	155	155	155	155	155	155	155
Michigan Central															
Missouri Kan. & Tex															
Missouri Kan. & T. pfd.	33	33	33	33	32	33	33	32	33						
Missouri Pacific	32	32	33	34	35	34	33	34	33	33	33	33	33	33	33
Nat. Lead															
Nat. Lead pfd.	34	34	35	34	35	35	33				34	33	34		
New Jersey Central	89	89	90	90	93	92	92	93	92		93	92	93	91	93
New York Central	116	117	116	117		116	116	115	116	115	115	115	115	116	116
Northern Pacific	37	38	41	41	41	41	40	42	41	41	41	41	41	41	41
Northern Pacific pfd.	76	77	78	78	78	77	76	77	77	77	77	76	76	76	76
Omaha	79	80	81	82		81	80	81	81		80	79	80	80	81
Oregon Rail. and Nav.															
Pacific Mail		32	33	33	33	33	32	33	33		33	33	33	33	33
Pennsylvania R. R.														116	117
Peo. Gas L. & Coke Co.	103	105	106	105	105		104	105	104	104	105	103	105	105	105
Pullman Palace Car Co.															
Reading	18	17	18		19	18	18	18	18		18	18	18	18	18
“ 1st Pfd.															
“ 2nd Pfd.															
Southern Pacific	33	33	34	34	34	34	33	34			33	33	33		
Southern Railroad Pfd.															
Texas Pacific														13	14
Tenn. Coal & Iron	27	28	29	28	29	28	28	29	29		29	29	29		
Third Avenue R. R.															
Union Pacific	29	30	32	33	33	32	31	32	32	31	32	31	32	32	32
Union Pacific pfd.	63	64	66	67	67	66	64	65	65	65	65	64	65	65	65
U. S. Rubber	40	41	45	45	46	45	44	45	44	44	44	44	45	45	45
U. S. Rubber pfd.		102	104		104	104	103	105		104				104	104
U. S. Leather															
U. S. Leather pfd.	69	69	69	69	69	69	67	69	68		68	68	68	68	69
Wabash															
Wabash pfd.	20	20	21	21	22	22	21	22	22					21	21
W. U. Telegraph	92	92	93	93	93	92	92	92	92		92	92	92	92	92

*Ex-Div. 1 p.c. †Ex-Div. 2 1/2. ‡Ex-Div. 3 p.c.

CHICAGO MARKET.—September 23, 1898.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES SEPT. 17 TO 22.					—TO-DAY'S PRICES.			
	17	19	20	21	22	Opening	Highest	Lowest	Closing
Wheat—									
Sept	65	64	66	64	67	66	67	66	67
Dec	62 1/4 A	62 1/4 B	63 1/4 A	63 1/4	64 1/4	64 1/4	64 1/4	63 1/4	63 1/4 B
May	64	63 1/4 A	64 1/4 A	64 1/4	65 1/4 B	65 1/4	65 1/4	64 1/4	65 1/4 A
Corn—									
Sept	29 1/2	29 3/4 A	29 3/4	29 3/4 B	29 3/4 B	29 3/4	29 3/4	29 3/4	29 3/4
Dec	29 1/4 B	29 1/4 B	29 1/4 B	29 1/4 B	29 1/4 B	29 1/4	29 1/4	29 1/4	29 1/4 B
May	31 1/4 A	31 1/4 A	31 1/4 A	31 1/4	31 1/4-2A	31 1/4-3/4	31 1/4	31 1/4	31 1/4 A
Oats—									
Sept	20 1/2	20 1/2	21	21	22	21 1/2	22	21 1/2	21 1/2
Dec	20 1/2	20 1/2	20 3/4 A	20 3/4	21 1/4	21	21 1/4	20 1/2	20 1/4
May	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	23-2 1/2	23	22 1/2	22 1/4
Pork—									
Sept	8 25	8 12	8 15	8 07	8 10		8 17	8 17	8 17
Dec	8 37	8 25	8 27	8 17	8 20	8 20	8 30	8 20	8 27
Lard—									
Sept	4 75-7	4 67-	4 70	4 67	4 70-2		4 80-	4 80-	4 80
Dec	4 80-2	4 72							