

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 43.

MONTREAL, FRIDAY, JULY 22, 1898.

Price 3 cents.

Montreal Stock Market.

CONTINUED STRENGTH IN THE MARKET.

Pacific and Street Railway Again the Leaders.

WAR EAGLE SELLS AT 253.

BANK OF MONTREAL 250.

MONEY EASY.

The bulls had it all their own way again to-day. The encouragement from London as regards Pacific was small, as it opened slightly under yesterday's closing price. The first sale was made at 85 and on a large business it sold up to 86, this is nearly 2c over London parity and the bid is 86½ at the close.

Montreal Gas only maintained its strength of yesterday, in it a fair business was done at 193½ and 193 at which it closes.

Montreal Street had another advance, about 1100 shares were traded in at constantly advancing prices, the largest sales were at 271, the close is steady at 271 to 271½. The attention of speculators especially, is again drawn to the wide spread between the regular and new shares, there should not be more than 2½c between them. The new sold at 266½ and at 267.

Bank of Montreal sold at 250 for 5 shares, this means a yield of 4% to investors. This is surely high for a bank stock.

Toronto Ry. participated in the general boom, 425 shares brought from 97½ to 98, the close being 97½ bid and 98 asked. By the statement of earnings in another column it will be seen the "decrease" continues.

War Eagle, Royal Electric, Western Loan & Trust, and Dom. Cotton comprised the balance of the stocks dealt in, prices were unchanged for the two last mentioned, the first continues to sag. Buy it.

In Can. Pac. the sellers were Howard, Turpin & Co., Clark, Forget & Co., MacKenzie, Burnett & Co., Moat & Co., and Davies.

The buyers were Forget & Co., Low, Nash, Meredith & Co., Grant, Riddell, MacKenzie, G. Strathy & Co., and G. Weir.

In Montreal Street Ry. the sellers were W. Weir, Forget & Co., Riddell, Scott, Hutchison, Meredith & Co., MacKenzie, and Weir.

The buyers were G. Weir, Low, Wilson & Gillespie, W. Weir, Oswald & Co., and Clark.

In Toronto Street Ry. the sellers were Forget & Co., Burnett & Co., Meredith & Co., and Barlow.

The buyers were Nichols & M., Barlow, Forget & Co., Weir, and Low.

Grant sold 1500 War Eagle, the buyers being G. Strathy & Co., and MacDougall Bros.

In other stocks the sellers were Burnett & Co., Wilson & Gillespie, MacKenzie, Weir, Scott, G. Strathy & Co.

The buyers were Scott, Stephens, Hamilton, Nash, Barlow, MacDougall Bros., and Turpin.

TO-DAY'S SALES.

Canadian Pacific.—125 @ 85, 50 at 85½, 600 at 85½, 100 at 85½, 350 at 85½, 125 at 85½, 525 @ 86.

Montreal Street xd.—100 t 270½, 2 at 270, 250 at 270½, 175 at 270½, 500 at 271, 50 at 271½.

New Street xd.—50 @ 266½, 75 at 267.

Montreal Gas—275 @ 193½, 100 at 193.

Bank of Montreal—3 @ 250, 2 at 250.

Royal Electric—25 @ 160, 50 at 160½.

Dominion Cotton—25 at 93½.

War Eagle—1000 @ 255, 500 @ 253.

Western Loan & Trust—20 @ 97.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday Board adjourns from May to Sept.

3 p.m., July 22, 1898

CAP.	REST.	Value shares.	Last 1/2 y. div.	Next div. pbl.	STOCKS.	July 15.		July 18.		July 19.		July 20.		July 21.		July 22.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
BANKS.																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	250	243	250	242	250	242	250	242	250	245	250	245
6,000,000	2,600,000	100	4	"	Merchants Bank.....	177½	171	175	171	178	173	178	173½	178	173	178	174
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	141	139	141	139	141	139	141	139	141	139	141	139
4,866,666	1,387,000	50	2½	Oct.	British North America					130	129		129		126½		
3,000,000	600,000	100	3	Dec.	Quebec Bank.....		124		124		124		124		123½		124
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	240	232½	240	233	245	233	245	231	245	234	245	234
2,000,000	1,500,900	50	¼	Oct.	Molsons Bank.....		200		210		200		210		200		210
2,000,000	1,200,000	100	¼	Dec.	Imperial Bank.....		195		199½		193		199½		203		200½
2,000,000	1,125,000	100	4	"	Ottawa.....						190		195		195		195
2,000,000	600,000	50	4	"	Standard.....						177		175		177		177
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia...										215		
1,500,000	1,500,000	50	3q	"	Dominion Bank.....			258	250	258	250		254½	258	254		
1,500,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.		180		180		180		180		180		180
1,500,000	785,000	50	3½	July	Eastern Townships Bk		150				150		155	160	155	160	150
1,500,000	350,000	60	3	Dec.	Union Bank.....	115	103	115	103	115	103	115	103	110	103	115	103
1,250,000	725,000	100	4	"	Hamilton.....				177	185	179½		179	184	179		
1,200,000	100,000	30	3	Nov.	Banque Nationale.....				96½	90	96½	90	102½	95			100
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	165		165		165		165		165		165	165
1,000,000	65,000	100	3	"	Ontario Bank.....	110	103	110	104	110	104	110	104	105	110	104	112
500,000	250,000	25	3	Oct.	Jacques Cartier Bank...		105	102½	101	105	103	105	101	105	105	105	103
500,000	10,000	100	3	Dec.	Banque Ville Marie....			100	92	100	92	100	92	100	92	100	92
MISCELLANEOUS																	
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry....	83½	83½	83½	83½	83½	83½	84½	84½	85½	85	86½	86½
12,000,000		100			Duluth SS. & Atlantic..	3½	3	3½	3	3½	3	3½	3	4	3	3½	3
10,000,000		100			Duluth SS. & Atlantic pr	7	6	7	5	7	5	7	5	7	5	7	5½
10,000,000	2,608,329	100	1¼q	July	Commercial Cable.....	180½	179½	180½	179½	180½	179½	181	179	180	179½	180½	179
2,000,000		40	2q	"	Montreal Telegraph...	180	178½	180	178	180	178½	180	178½	180	179½	180	179
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co...	103	101	102½	99½	99½	97½	103	98	104	98	101½	99½
4,600,000	334,247	50	2½q	Aug.	Montreal Street Ry Co.*	265½	264½	266	265	266½	266½	268	267½	270	269½	271½	271
					New Montreal Street....	261½	261	263	61½	263½	263	264½	263½	266	265	267½	266½
1,000,000		50	1½q	July	Dominion Telegraph....				131		132		132				
2,997,704		40	5	Oct.	Montreal Gas Co.....	191	190½	192½	191½	192½	191½	192	191½	193½	193	193½	193
2,000,000		1			War Eagle.....	262	261½	263	262½	263½	263	26	260	260	255	255	250
3,168,000	910,000	100	2q	July	Bell Telephone Co.....	175	171	175	172½	175	172½	175	172½	175	172	175	170½
1,500,000		100	2q	"	Royal Electric.....	160	158	160	159	162	159½	160	159½	160	159	162	159
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	97½	97	97½	97	97½	96½	97½	97	97½	97½	98	97
800,000		100	1½q	"	Halifax Tram Co.....	134	132	133½	132	132½	132	134	132	131½	130½	134	133
100,000		100			Cornwall Street Ry...	50	15					50	15	45	15		
700,000		100			People's Heat & Light..	40	35	39½	35	40	35	7	36	38	36	40	35
500,000		100	1¼q	Sep.	St. John Railway Co...	143		143		143		143	145	143	160	143	
350,000		40	2q	July	London Street Ry.....			182	180	183	180		180				
5,642,925		100			Can. N. W. Land Pfd..	54	51½	54	51½	54		54	51½	53	52½		
1,467,684					" " Com.....												
15,000,000		100			Dominion Coal Co.....	22½	20	22	21	21½	20	22	21	22½	21½	22½	21½
2,000,000		100	4	July	Dominion Coal Co. pr..	108	106	108	105	108	105	108	107	108½	107½	108	107½
500,000		100	6 pa	Dec.	Windsor Hotel.....												
500,000		100			Intercolonial Coal Co...		60	35	60	35	60	35	60	35	60	35	60
250,000		100	7 pa		Do. pref. stock.....		100	50	100	50	100	60	100	50	100	50	
1,800,000		100	2q	Sep.	Montreal Cotton Co...	155	150	60	150	160	150	160	150	155	149	155	148
2,750,000		100			Colored Cotton Co.....		75				75		75		60		
600,000		100	4	Aug.	Merchants Cotton Co...					150							
3,100,000		100	1½q	Sep.	Dominion Cotton Co...	94	91	93½	93½	95	93½	94	92½	94½	92	94	91
500,000	350,000	25	3½	"	Mont. Loan & Mort Co...												
814,800		100	2q	July	Ottawa Electric S. R....												
645,000		100			Ottawa Electric.....												
500,000		100	2½q	July	Diamond Glass.....												
±2,250,000	52,023	50	3½	"	Western Loan & Tr....			100		100		100		100			
500,000		100	3½		Auer Light.....												
500,000		100			Taylor Hydraulic.....												

*Ex-div. †Authorized.
+ and 1 Bonus.