

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 177.

MONTREAL, WEDNESDAY, JANUARY 4, 1899.

Price 3 cents

### Montreal Stock Market.

**HEAVY INCREASE IN C. P. R. EARNINGS CAUSES STRENGTH—ELECTRIC ROAD INCREASES—CONTINUE—GAS NEGLECTED—WAR EAGLE BOOMS.**

There was slight irregularity at this morning's session of the Stock Exchange, but no changes of importance occurred. The demand from investors was small and in no way affected prices. Wall Street keeps up its advance, and some issues there are specially strong. London prices were in touch with New York prices, the buying and selling from that quarter being about even. Operators allow their lines of stocks to accumulate here and have no fear of reactions. The leading shares are so well held that for the present they are more than likely to have a further rise.

Pacific opened strong and remained so; a large business was done in it. For the first time in weeks it assumed its old place of "leader." The large increased earnings for the last ten days of December were sufficient to cause a rise. A speculative interest is gradually growing in it, and as soon as activity is resumed it will sell at a much better range.

Toronto Railway acted stronger this morning than it has yet done, remaining steady around 110. The defeat of MacDonald as Mayor of Toronto should in itself have caused a rise of five points. This stock is making steady, which is better than occasional phenomenal earnings. The receipts for last month as shown in another column are highly satisfactory.

War Eagle was strong at 305 to 305½. Business in it was not large but all stock offered was taken. It closed at 305 to 306. Gas sold at 209½ and 209½ being offered at last price with 209 bid. It should be bought on weak days. The general business of the board was good and covered many stocks. Prices were generally unchanged.

#### MORNING SALES.

Canadian Pacific—325, 86. 20, 85½. 25, 85½. 350, 86.  
 Montreal Street.—25, 291½. 75, 292.  
 Montreal New Street—25, 289. 200, 289½. 50, 289½. 50, 289½.  
 Montreal Gas—300, 209½. 50, 209½.  
 Toronto Ry.—50, 110. 25, 109½. 175, 110. 75, 109½. 4, 110. 100, 109½. 50, 110.  
 Bell Telephone Ex-Div.—20, 172½.  
 War Eagle.—2500, 305. 2000, 305½. 250, 305. 500, 305½.  
 Dom. Cotton—50, 106½.  
 Richelieu and Ont.—25, 103.  
 Molsons Bank.—1, 202.  
 Merchants' Bank—2, 180.  
 Dom. Coal Pfd.—25, 115. 5, 114.  
 Bank of Montreal.—10, 249½.  
 Mont. Telegraph Ex-Div.—50, 173.  
 Montreal Cotton.—5, 157. 2, 156.  
 Cable Reg. Bonds—102½.

Continued on next page.

### MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4½ per cent.

OVER THE COUNTER.	PARIS FRANCS.
Sixties.....8½-9½	Long.....5 22½
Demand.....9½-10½	Shorts.....5 19½
Cables.....9½-10½	Over Counter..5 20
N.Y. Fds.. ¼-1 pm	
DOCUMENTARY.	NEW YORK.
3 days.....8½-9½	Call money...2½ p.c.
60 days.....8½-9½	St'g Dm....4 84½-85½
3 days cattle.8½ p.c.	Sixties.....4 81½-82½

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices January 4, 1899

Value shares.	Last 4-y. div.	STOCKS.	Dec. 27.		Dec. 28.		Dec. 29.		Dec. 30.		Jan 3.		Jan 4.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>														
200	5	Bank of Montreal.....	255	246	250	245	250	245	250	245	250	245	250	246
100	4	Merchants Bank of Can	185	179	185	179	185	179	185	179	190	180	182½	179
50	3½	Canadian Bank of Com	146	140½	.....	144½	146	144½	146	144½	.....	144½	147½	144½
50	2½	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Quebec Bank.....	.....	122½	.....	122	.....	122	.....	122	.....	123	.....	123
100	5	Bank of Toronto.....	250	243	250	243	255	243	250	243	250	243	250	240
50	4	Molsons Bank.....	204½	203	210	200	204½	202	204½	202	204½	202	204½	202
100	4	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	4	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3½	Merch'ts Bk. of Halifax.	180	.....	180	.....	180	.....	180	.....	180	.....	180	.....
60	3	Union Bank.....	.....	110	.....	110	125	110	.....	110½	.....	110½	.....	110½
50	3q	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3½	Eastern Townships Bk	160	*153	159	150	*160	154	160	152	160	153	160	152
100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
30	3	Banque Nationale.....	96	90	96	90	96	90	96	90	96	90	96	90
100	3½	Hochelaga Bank.....	165	161	165	162½	165	162	165	162	165	162½	165	162½
100	2½	Ontario Bank.....	.....	114½	.....	114½	.....	114	.....	114	.....	114½	.....	114½
100	3½	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Traders " ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	2½	Jacques Cartier Bank..	.....	110½	.....	110½	.....	110½	.....	110½	.....	110½	.....	110½
100	3	Banque Ville Marie....	100	90	100	92	100	90	100	90	100	90	100	90
<b>MISCELLANEOUS</b>														
\$100	2	Canadian Pacific Ry....	85½	85½	86	85½	85½	85½	85½	85½	85½	86	86	86½
100	.....	Duluth SS. & Atlantic..	4	3	3½	2½	3½	2½	3½	2½	3½	2½	3½	2½
100	.....	Duluth SS. & Atlantic pr	8½	7½	8½	7	8½	7½	8½	7½	8	7	9	6½
100	1½q	Commercial Cable.....	*84½	183½	*84½	183½	184½	183½	184½	183½	184½	183½	184½	183½
40	2q	Montreal Telegraph....	180	174	179	175	179	175	*176	170	176	175	178	174
100	3	Rich. & Ont. Nav. Co..	100	99½	102½	102	104	103½	103½	103½	104½	103½	103½	102½
50	2½q	Montreal Street Ry Co.	289	288½	288½	288	288½	288½	289½	288½	290½	290½	294½	294½
.....	.....	New Montreal Street....	289	285½	280½	285½	286½	285½	288	286	288½	288	292	291½
50	1½q	Dominion Telegraph....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
40	5	Montreal Gas Co.....	209½	209½	209½	209	209½	209½	209½	209½	210	209½	209½	209½
1	1½	War Eagle.....	303	292½	305	304	305½	304½	305	304	*305	304½	*310	309½
1	.....	Cariboo Mng. M. & S.Co	.....	124½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2q	Bell Telephone Co.....	175	172½	175	171	175	173	174	170½	174	171	173	172
100	2q	Royal Electric.....	161½	160½	162	161½	162	161½	*162	161½	161	161	162	161
100	1q	Toronto Street Ry.....	109½	109	109½	108½	109½	109	108½	108½	110	110	109½	.....
100	1½q	Halifax Tram Co.....	*131	128½	132	129½	*130	129	129	127½	130	128	131	128½
100	.....	Cornwall Street Ry....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	People's Heat & Light..	32½	30	32	30	32	29	32	30	32	30	32	30
100	1½q	St. John Railway Co....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Can. N. W. Land Pfd..	55½	55	56½	55½	56	54	56½	55	56	54	56½	55
.....	.....	" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Dominion Coal Co.....	34½	.....	35½	33½	35	34	35½	33	34	32	35	32
100	4	Dominion Coal Co. pr..	*163	113	*115	112	115	113	115	114	115	113½	116	113½
100	6 pa	Windsor Hotel.....	.....	100	120	100	.....	*100	.....	100	.....	100	.....	100
100	.....	Intercolonial Coal Co..	40	20	40	20	40	20	40	20	40	20	40	20
100	7 pa	Do. pref. stock.....	60	40	70	40	70	40	60	40	60	40	60	40
100	2q	Montreal Cotton Co....	165	157	*62½	157	162½	157½	162½	.....	160	155	157	155
100	.....	Colored Cotton Co.....	75	60	75	65	75	65	70	65	75	70	75	67½
100	4	Merchants Cotton Co..	.....	145	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	1½q	Dominion Cotton Co....	109	106	107	106½	107	106	108	106	108	106½	109	106½
25	3½	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2q	Ottawa Electric S. R..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2½q	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3½	Western Loan & Tr....	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
100	3½	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

\*Ex-Div.

### STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

Month Nov. 1898.....\$125,102.49  
 Increase for Nov. day  
 against day..... 14,543.24

SAME DAY  
1897.

Jan. 1, \$4,155.01 \$3,228.21 Inc...\$926.80  
 " 2, 4,552.01 4,103.39 " 448.62  
 " 3, 4,635.28 3,830.43 " 794.85

TORONTO STREET RAILWAY.

For month of July, 1898.....\$103,892.93  
 " Aug. "..... 109,900.54  
 " Sept. "..... 138,021.74  
 " Oct. "..... 99,650.16

For Nov., 1898.....\$100,204.95  
 Inc. over same days, 1897..... 11,127.05

Earnings Dec. 1898.....\$118,719.86  
 1897..... 109,062.06

Increase..... \$9,657.80

SAME DAY  
1897.

Dec 23, \$4,799.83 \$5,076.58 Dec...\$276.75  
 " 24, 5,964.59 3,088.53 Inc...2,876.06  
 " 25, 1,604.43 1,089.52 " 514.91  
 " 26, 3,450.92 3,456.55 Dec... 5.63  
 " 27, 3,738.76 3,216.64 Inc... 522.12  
 " 28, 3,490.50 3,225.57 " 264.93  
 " 30, 3,608.18 3,831.51 Dec... 223.34  
 " 31, 4,234.41 3,241.56 Inc... 992.85

### LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guar'd 4 p.c.....77½  
 " 1st preference 66½  
 " 2d " 45½  
 " 3d " 20½

G. T. R. Com..... 7½  
 C. P. R..... 88½

### LONDON AND PARIS—CLOSE.

Bank of England rate 4, open discounts 2½. Paris rentes 101-82½, French Exchange 25-23½, Consols Money 110½, account 110½, Can. Pac. 88½, Erie 15½, Un. Pac. 44½, Un. Pac. pfd 76, Erie 1st pfd 39½, Illinois Cen. 118½, North. Pac. pfd 80½, St. Paul 124½, N. Y. Cent. 126½, Penn. Cent. 63½, Reading 12, Louisville 66½, Atchison 19½, Wabash pfd 23½, Hudson's Bay 21½.

### MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

January 4, 1899.

	Bid.	Asked
Big Three.....	15	16
Brandon & Golden Crown..	.....	30
California.....	05	08
Can. Gold Fields Syn.....	.....	09
Cariboo Hydraulic.....	.....	1.05
Cariboo McKinny.....	.....	.....
City of Paris.....	40	.....
Deer Park.....	19½	20
Evening Star.....	03	06
Fern.....	.....	60
Golden Cache.....	.....	06