

LIFE AND GUARANTEE ASSURANCE.

THE EUROPEAN ASSURANCE SOCIETY,
Empowered, by Special Acts of British and Canadian Parliaments.

HEAD OFFICE IN CANADA—MONTREAL.

In addition to Life Assurance, this Society issues Bonds of Security for persons holding GOVERNMENT, or other situations of trust.

LIFE DEPARTMENT.—Persons for whom this Society is Surety, can Assure their lives at considerably reduced rates.

Life Policy-holders in this Society can avail themselves of the Society's Suretyship, to a proportionate amount at any time, free of expense.

All Premiums received in Canada, invested in the Province.

1-ly EDWARD RAWLINGS, Secretary.

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE CO.

Chief Offices.—Liverpool, London, Montreal.

CANADA BOARD OF DIRECTORS.

T. B. Anderson, Esq., chairman, (Pres B. of Montreal)
Alex. Simpson, Esq., Dep. chairman, (ch. Ontario Bk)
Henry Starnes, Esq., (Manager Ontario Bank).
Henry Chapman, Esq., (mer.) R. S. Tylee, Esq., (mer.)
E. H. King, Esq., (General manager Bk of Montreal).

Capital paid up \$1,350,000; Reserved surplus Fund, \$5,000,000; Life Department Reserve \$7,250,000, Undivided Profit \$1,050,000; Total Funds in hand \$16,250,000.

Revenue of the Comp'y.—Fire Premiums \$2,300,000; Life Premiums \$1,000,000; Interest on Investments \$800,000; Total Income, 1893, \$4,100,000.

All kinds of Fire and Life Insurance business transacted on reasonable terms.

Head office, Canada Branch, Company's buildings, PLACE D'ARMES, MONTREAL.

1-ly G. F. C. SMITH, Res. Secretary.

READY-MADE CLOTHING

RINGLAND, EWART & CO.,
IMPORTERS OF

DRY GOODS, &c.,

Are giving special attention to the READY-MADE CLOTHING, and our Fall Goods, for style, quality and finish, will be second to none in the Province.

Our Travellers will call on buyers in every section of Upper and Lower Canada; and we advise those wanting goods got up with taste, and suitable for a Canadian climate, not to purchase before examining our samples.

GENTS' UNDERCLOTHING.—This department will comprise the latest novelties.

HOSIERY AND GLOVES.—A full stock of plain and fancy.

LEICESTER KNITTED GOODS, in great variety.

422 ST. PAUL STREET,

1-ly MONTREAL.

THE COMMERCIAL UNION ASSURANCE COMPANY.

Chief Office, 19 Cornhill, London, England.

Capital, \$12,000,000 Invested over \$2,000,000.

FIRE DEPARTMENT.—The distinguishing feature of this Company is the introduction of an equitable adjustment of charges, proportionate to each risk incurred.

LIFE DEPARTMENT.—For the pre-eminent advantages offered by this Company, see Prospectus and Circular—80 per cent. of profits divided among participating Policy holders.—Economy of management guaranteed by a clause in the Policy of Association.

MORLAND, WATSON & CO.,

General Agents for Canada

FRED COLE, Secretary

Office, 385 and 387 St. Paul street, Montreal.

Surveyor—H. MUNRO, Montreal

Inspector of Agencies—T. C. LIVINGSTON, F.L.S.

6-ly

THE COLONIAL LIFE ASSURANCE COMPANY.

CAPITAL—ONE MILLION POUNDS STERLING

Head Offices—Edinburgh and Montreal.

Manager for Canada, W. M. Ramsay.

Inspector of Agencies, R. Bull.

Income of Company, £144,524 stg.
Accumulated Fund, 556,753

Unconditional policies granted. Claims settled without delay and liberally.

No expenses connected with obtaining policies. Profits divided every five years. As an example of the additions to policies by profits—A policy taken out in 1847 for £1,000 is now increased to £1,310.

Agencies in every Town in Canada.

W. M. RAMSAY,

Manager for Canada. Montreal, 19 Great St. James street.

10-ly

THE HOME AND COLONIAL ASSURANCE COMPANY, Limited

Chief Office, 69 Cornhill, London, England.

Authorized Capital, \$10,000,000. Issued \$5,000,000. All kinds of Fire and Life Insurance business transacted on reasonable terms.

Losses promptly and liberally adjusted without reference to England. General Agents for Canada,

MESSRS. TAYLOR BROTHERS

All Premiums received in Canada, invested in the Province.

HEAD OFFICE—CANADA BRANCH,

Nos. 13 and 15 Merchants' Exchange, Montreal.

TAYLOR BROTHERS,

Brokers for Sale and Purchase of Stocks, Securities and Real Estate.

Brokers and Commission Merchants for purchase and sale of Produce.

Special Correspondents for the Merchant Banking Company of London (Limited).

Nos. 13 and 15 Merchants' Exchange, Montreal

10-ly

WILLIAM NIVIN & CO.,

COMMISSION MERCHANTS AND SHIPPING AGENTS,

purchase and sell all descriptions of Produce on Commission, and likewise advance on consignments of same made to their friends in London, Liverpool, and Glasgow.

Also are prepared to import on Commission and on favorable terms, all description of Groceries, Drugs, Oils and Paints, having first class connections in Great Britain for the execution of such orders.

Montreal, St. Sacrament and St. Nicholas streets.

1-ly

THE TRADE REVIEW.

MONTREAL, FRIDAY, NOVEMBER 10, 1893.

SIGNS OF THE TIMES.

DURING the past month unusual activity in produce has continued, and we look forward with some curiosity for the Bank statements for October, although it is probable the circulation will not show so large an increase as the transactions in produce would indicate, simply because a large amount of the bills have been returned to the Banks in payment of obligations due to wholesale merchants. Several banks in Western Canada have had their circulation taxed to its utmost. The Bank of Toronto on two occasions ran out of bills and had to borrow from other Banks, while they sent to New York for an increased supply. The Gore Bank also, during the early part of October, had its bills entirely exhausted, and required supplies from sister institutions until they could get new bills. This is an indication of extraordinary activity in trade. The man who would this time last year have predicted such a result, would have been deemed little less than mad. We understand that the amount of money coming into Toronto and other Western points in payment of farm mortgages, is quite unprecedented, and brokers and investors are experiencing unusual difficulty in finding investments for their surplus funds. It is a most gratifying feature, that farmers are thus enabled to liquidate obligations of this nature, for nothing can so seriously hamper their industry and so inevitably result in embarrassment than the continuous payment of high rates of interest, with the grip of the money-lender upon their farm. Farm business in Canada is too precarious and not sufficiently profitable to permit the borrowing of money at any thing like the rates of interest hitherto paid, and there is no sign of the times more promising than the ability and disposition of farmers to rid themselves of this class of obligations.

We are told that not over one-half the crop of wheat has yet reached market. Farmers have been so busy during the last two months in disposing of their barley, cattle, sheep, fruit, hogs, &c., that they have had little time to thrash and get out either the Fall or Spring wheat. The receipts thus far of this grain, in proportion to barley, indicate that there is yet a good deal in the country. Prices continue to be exceedingly satisfactory, and the advances in England reported by the *Peruvian* and *Cuba* indicate that our farmers are likely to realize as remunerative rates for this great staple of the country as they have for the other products of the soil. Butter continues very high, and an extraordinary increase in its production is noted in all sections of the country. Cattle, horses, and sheep, are also in most active demand, and

MORLAND, WATSON & CO.,

WHOLESALE HARDWARE MERCHANTS,

Importers of all descriptions of

HEAVY AND SHELF HARDWARE

IRON,

STEEL,

FIG IRON,

PAINTS,

OILS,

GLASS,

RUBBER and LEATHER BELTING, &c., &c.

Manufacturers of

S A W S .

Circular, Gang, Crosscut, Webs, &c.

Moscock's celebrated

AXES, EDGE TOOLS, &c.

MONTREAL REFINED IRON:

Bars and Sheets, Cut Scrap Nails.

Pressed, Clinch and Finishing, Iron and Zinc Shoe Bills, Brads, &c.

Agents for Sharpe & Davy's English Gunpowder

Agents for Commercial Union Assurance Company.

Fire and Life, of London, England.

Agents for National Provincial Marine Assurance Company of London, England.

Warehouse and Offices, 385 & 387 St. Paul street,

Manufactories on Lachine Canal.

1-ly

Montreal.

at first rate prices From every point of view the success of the farmer this year is most unparalleled.

Another good sign of the times will be seen in the first rate payments being made to our wholesale merchants. It is something almost extraordinary. Houses in this city are receiving three, four, six and even eight thousand dollars a-day in payment for last spring purchases, and for cash parcels bought this autumn. There never was a season in which payments were so promptly met, so few renewals sought, and such promptitude generally experienced. It will be a wonderful consummation and one most devoutly to be grateful for, if a single crop should restore the country from such a state of depression as we experienced last year, to a normal and healthy condition. Such, however, is rapidly becoming the fact. Very little overdue paper is now to be met with, and the lawyers and collection agents all complain of the dulness of business. The number of writs issued, and judgments obtained, during the current quarter, will not be one-third of those issued during the same period of last year. Almost every article of merchandize has advanced in price, and all our importers have made excellent profits during the season. Even retail stocks, especially in such staples as dry goods, hardware, and groceries, have considerably appreciated in value, and the general condition of the mercantile community is emphatically one of prosperity. A most important feature too may be found in the fact, that our importations do not yet approach those of the same period of last year. In some few articles of groceries there is a slight increase, but the general totals of the two seasons thus far show a considerable balance in favour of this season. This, at the end of so prosperous a season, implies that the stock in the hands of importers are not excessive, and as there is a continuous activity in the demand for goods, there is every indication that the stocks in all hands will be barely sufficient for the winter's consuming. In manufactured goods of all classes the same remark holds good, and indeed it is with difficulty that orders are supplied. The general condition of our manufactures is most gratifying, and every one engaged in them is making first rate profits.

Another good sign of the times is the large amount of American capital coming into this country for investment in oil lands. Few persons outside of the oil regions can form an idea of the amount of American capital that has found its way in this direction, not only for the property itself, but also for the erection of steam engines and other machinery necessary for working the wells. Several Western Machine shops are employing fifty men now, where formerly ten only were employed in this description of work. It is therefore exceedingly encouraging to find that from all points of view the signs of the times are propitious and while our farmers, merchants and manufacturers are in this prosperous condition, we have every reason for thankful gratitude for the present, and hope for the future.