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OUR NEW PRESIDENT



WHEN upon October 5th last the Board of Directors unanimously elected Mr. T. B. Macaulay, the then Managing Director and Secretary, to the Presidency in succession to his late father, Mr. Robertson Macaulay, it was felt in life assurance circles generally and by all well-wishers of the Sun Life of Canada, that a signal honor had been most appropriately conferred. The further announcement that Mr. Macaulay, in accepting the Presidency, retains also the office of Managing Director, will be received by our thousands of policyholders throughout the world as an assurance, were such an assurance necessary, that the traditions and principles of management so long established will be ably and consistently maintained in the future.

To readers of SUNSHINE, Mr. T. B. Macaulay needs no introduction. For nearly forty years he has devoted his energies and ability with rare singleness of aim to the up-building of the Company. Rung by rung he has climbed from the very bottom of the ladder, until to-day