

UNION LOAN & SAVINGS CO.

The twenty-eighth annual meeting of the stockholders of the Union Loan & Savings Company was held at the company's offices...

In submitting their twenty-eighth annual report your directors have pleasure in reporting the satisfactory results of another year's business...

By referring to the statement of accounts appended hereto it will be seen that the total assets of the company amount to \$2,629,653.85, invested as follows:

It will further be seen that the net earnings of the company for the past year, after deducting all extraordinary losses amounting to \$100,875.54, and have been as follows:

With these explanations your directors feel that there should be no difficulty on the part of the stockholders in readily understanding the exact financial position of the company...

Your directors have again to acknowledge with continued satisfaction the valuable services rendered to the company by Messrs. J. & A. Adams, W.S., No. 9 South Church Street, Edinburgh, the general agents of the company for Scotland, and also the services rendered by Messrs. Allan & Milne, advocates, 56 Castlereagh Street, Aberdeen.

In conclusion, your directors have much pleasure in directing the attention of stockholders to the auditors' report appended hereto, who, as heretofore, have taken the greatest care and attention in the discharge of their important duties, which they have completed to the entire satisfaction of the board.

The directors hold their seats from year to year, but are eligible for re-election in accordance with the company's bylaws.

Respectfully submitted, W. MACLEAN, Managing Director.

THE PACIFIC PARADISE

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CONSUMERS CORDAGE CO.

HEAD OFFICE, MONTREAL. (LIMITED.) Incorporated by Letters Patent of the Dominion of Canada, under the "Companies Act."

CAPITAL - \$3,000,000. (In thirty thousand (30,000) shares of one hundred dollars each.) DIRECTORS: JOHN F. STARR, M.P., Halifax, President; A. W. MORRIS, M.P., Montreal, Vice-President; EDWARD M. FULLTON, Montreal, Treasurer; GEORGE STARR, Halifax; JAMES M. WATERBURY, New York; CHAUNCEY MARSHALL, New York; WILLIAM P. WHITLOCK, Elizabeth.

SECRETARIES: CHARLES B. MORRIS, Montreal. BANKERS: THE CANADIAN BANK OF COMMERCE, THE UNION BANK OF HALIFAX. SOLICITORS: MACMASTER & MCGIBBON, Montreal.

The Directors, who are now the owners of the entire Capital Stock, have decided, at a meeting held in Montreal, on the 10th inst., to enlarge the proportion of its stock, and to offer for sale, in part, ten thousand shares, of one hundred dollars each, fully paid and non-assessable. Payments are to be made as follows: Five per cent. on application; fifteen per cent. on allotment; twenty per cent. each in one, two, three and four months from the date of allotment. Applicants have the right to pay in full on allotment.

Applications for shares will be received until February 15th, 1899, at any of the offices of the Canadian Bank of Commerce, at the offices of the Union Bank of Halifax, and at the head office of the company, N. Y. Life Building, Montreal. Forms of application for shares may be obtained at any of the above places, or they will be sent by mail on request.

Should no allotment of stock be made to any applicant for shares, the amount paid thereon shall be returned to the applicant, and the directors finding it impossible to allot the full number of shares applied for, the surplus of the deposit will be credited to the applicant. The right is reserved of withdrawing the offer to sell at any time, and of increasing the amount of stock to be offered, and of allotting to any applicant less than the number of shares applied for. As the directors of the company are to be quarterly, beginning with the first day of March next, allotments of stock will be entitled to a proportion of the quarterly dividend as declared, corresponding to the amount paid upon their subscription.

It is proposed to apply to the Stock Exchange at Montreal for a list of the official quotations of the shares of the Company. The Consumers Cordage Company was organized in June, 1888, with a capital of one million dollars, to operate several of the largest Twine Factories in Canada. It, at first, operated these under the name of the Consumers Cordage Company, Montreal, since the acquisition of the Twine Factories and the issue of its stock.

The Company has no mortgage indebtedness; and, according to the law of the Dominion of Canada, no stock can be created without the consent of two-thirds of the shareholders, represented at a meeting called for the purpose. The Company has placed in the hands of its directors, Messrs. Campbell & McEldowney, Chartered Accountants, full statements of its affairs, certified by Messrs. Calderwood, Galt & Wilson, Chartered Accountants. (a) The following are Messrs. Abbott, Campbell & McEldowney, Chartered Accountants, Montreal, and the issue of its stock.

MONTREAL, January 6, 1899. Consumers Cordage Co., Ltd., Montreal. GENTLEMEN:—We have examined the books and documents connected with the organization of the Consumers Cordage Company, Limited, and are of opinion that it has been properly incorporated, and that its capital stock of \$3,000,000, as issued, is fully paid up and non-assessable, according to the provisions of the "Companies Act."

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We the undersigned have audited the books of the Union Loan & Savings Company for the year ending 31st December, 1898.

Do not delay in getting relief for the little folk. Mother's World is a pleasant and sure cure. If you love your child why do you let it suffer when a remedy is so near at hand?

A MOST PLEASING SMOKE.

TRY THE "HERO" CIGAR

There is no question about it but the Hero Cigar is one of the greatest double-track roads in the United States to-day and unsurpassed for economy and solid comfort. You can leave Toronto at 12:30 p.m., arrive Buffalo at 5:00 p.m.; leave Buffalo at 7:30 p.m. and arrive in New York at 7:30 a.m. You can also leave Toronto at 11 p.m. and connect with the Erie Flyer at Hamilton, which is a solid vestibule train through New York. Dining cars attached to all trains for meals. For further particulars apply to S. J. Sharp, No. 9 York-street, Telephone 100, Toronto.