

BRADSTREET'S ON
THE PAST WEEKReviews of Commercial Situa-
tion From Chief Centres of
the Dominion

Montreal reports to Bradstreet's say: There continues to be shown forth some improvement in the tone of wholesale trade here. Retail business is still on the quiet side and in many directions collections are slow. The number of unemployed is still large, although in many lines men are being called back to work. Wholesale drygoods men report a much better tone to buying, although the orders do not yet call for large quantities of goods. The millinery trade in spring lines is looked for early. The hardware trade is brisk. Metals are active. It is reported rolling mills have good orders on hand. Grocers report a good demand for staple lines. Country trade has been quiet, having been hampered by snow-blockades and cold weather. Prices of dairy products are firm. Other lines of produce are coming forward in light supply.

Toronto reports to Bradstreet's say: There has been a better tone to trade here during the past week. Wholesale lines of spring goods are moving more briskly. This has been particularly noticeable in drygoods. Goods are going forward well, there being less difficulty in this connection than was the case last year. The millinery openings have been largely attended and orders have been good. The hardware trade is only moderate and groceries are fairly brisk. Teas and sugar are firm in tone. Country trade has been good since the roads became passable. It is generally reported that, although some lines of general goods are meeting with only a moderate demand, retailers throughout the country are pretty well cleared out of goods and the sorting trade should set in early and be brisk. Purchases in drygoods lines are supposed to be holding off in expectation of lower prices. Collections are generally fair. Those from the West show improvement.

Winnipeg reports say: Out-of-town orders are keeping the wholesalers busy and all goods for the spring trade are going forward rapidly. The millinery openings are being held and the attendance promises to be large. Country trade has a good tone and collections show further slight improvement.

Vancouver and Victoria: The volume of business all along the coast is now fairly active. The demand for general wholesale lines is fairly brisk and collections are coming forward well. Local industries continue quiet and little improvements may be looked for until well into the spring. Trade at interior points is steady and collections generally fair to good.

Quebec: Considerable snow has fallen in country parts during the week, as a result, roads in some instances are bad, travelers' movements are retarded, reports are being sent. City retail trade is quiet and likely to remain so until the season advances. Dairy products are high and the receipts are small. Local industries continue fairly well employed.

Hamilton reports to Bradstreet's say there continues to be a fairly good tone to all lines of business here, although the volume of trade does not compare with that of this time last year. Retail trade is quiet and while the wholesale movement is rather brisker than a week ago, collections are only fair.

London reports to Bradstreet's say bad roads through the country have affected trade here to some extent, but during the latter part of the week these conditions improved and a better tone was felt in wholesale circles. Country trade has a quiet tone and deliveries of produce are light.

Ottawa reports say: General trade is fairly steady, although there has been little increase in the general volume. Retail trade is fair but collections are slow. The wholesale movement promises to improve as the season advances.

MORE HEADS NEW PARTY

Takes Charge of New Force Opposed to Newfoundland Government.

St. John's, Nfld., March 7.—Sir Edward Morey, former attorney-general of Newfoundland, has assumed the leadership of a new political party in opposition to the administration of Sir Robert Bond. The general elections will be held next November.

Sir Edward Morey was formerly in the Bond cabinet, but resigned his portfolio last July.

BURNS FOR CHANCELLOR

The London Spectator Proposes That He Follow Asquith.

London, March 7.—The high place that John Burns, president of the Local Government board, has assumed in the estimation of the public is illustrated by the fact that the Spectator, a most conservative weekly newspaper, today seriously suggests him for the highest post in the cabinet, namely, the chancellorship of the exchequer, in the event of Mr. Asquith becoming premier, and finding it necessary to resign the chancellorship.

MAN PROPOSES—WOMAN IMPOSES.

And the divorce court exposes. The mission of Putnam's is to cure corns, warts, which it does in 24 hours. Insist on Putnam's Painless Corn Extractor. It's the best.

\$2 35, Toronto and Return.

The Grand Trunk Railway System are offering a special rate of \$2 35 to Toronto and return, good going March 10, by the Ontario Express, arriving in Toronto 12:15 p.m. Tickets valid returning until March 11. Secure tickets from Grand Trunk City or Depot Agent.

TIMES FOUND
A MARE'S NESTImportance of the Kaiser-Tweed
mouth Letters Unnecessarily
Magnified.

London, March 7.—As a result of the official explanations that are given here and at Berlin of the Emperor William-Tweedmouth correspondence, the opinion is expressed by the majority of the morning newspapers that the Times has discovered a "mare's nest," or at least has unnecessarily magnified the importance of the affair. Pending Lord Tweedmouth's promised statement on Monday next, however, decided comments are withheld.

The Daily Telegraph, in a statement claiming to be a true explanation of the affair, describes the Emperor's letter as an innocent and hastily-penned after-dinner note of a conversational character, unsuited for publication in its verbatim form.

While all the newspapers agree as to the advisability of publishing the correspondence if the Emperor's consent is obtained in order to clear up all suspicions, it is considered impossible that either House of Parliament could call for its publication, as such action would amount to an insult to the Emperor.

That both Emperor William and Lord Tweedmouth have been guilty of a serious indiscretion, there is but one opinion, and even newspapers friendly to the Government remind Lord Tweedmouth that it was his duty to submit such a communication to the cabinet. Lord Tweedmouth is seriously taken to task for allowing the contents of the letter to become known.

The Chronicle editorially hopes that the unfortunate series of indiscretions may lead to a real effort by Germany and England to arrest new naval construction, in which both countries would have an equal reason to rejoice. The Daily Chronicle says it is able to state Lord Tweedmouth communicated the Emperor's letter to the King and the foreign office before sending a reply to it. The Chronicle adds that the Emperor's letter, besides deprecating British comments on the German policy, mentioned that Germany's chief object was to substitute new ships for old ones and to protect Germany's over-sea commerce.

A PAPER FAMINE

Many Mills Closed Down to Create, It Say, a Paper Famine.

New York, March 8.—Herman Ridder, president of the American Newspaper Publishers' Association, has sent a letter to Attorney-General Bonaparte, in which he summarizes the publishers' statement of the alleged efforts of the American Paper and Pulp Association to stifle competition, and to increase prices. The effect, Mr. Ridder declared, has been to put an additional burden of \$9,000,000 per annum upon the printing and publishing interest of the country, without any other justification than the power of combination.

The letter tells of meetings held in New York city in February, May and August of last year, at which the price of paper was advanced an aggregate of \$10 per ton, and of a meeting in November, when a shutdown of one week was ordered to restrict production. "Various mills have been shut down for various periods upon various pretexts," said the letter. "We allege and expect to be able to prove that some of these mills were shut down to starve the paper market and to create a paper famine."

DOING BUSINESS ONCE MORE

The Knickerbocker Trust Company to Open Its Doors This Week.

New York, March 7.—Marking the advent of another progressive period in the era of reconstruction in the financial and industrial world, was the order granted today by Justice Clark in the supreme court of Staten Island for the reopening on March 28 next of the Knickerbocker Trust Company, whose suspension last October, following a two days' bank run, involved the savings of nearly 20,000 depositors brought the president of the institution, Charles T. Barney, to his death in a sensational manner, and precipitated such an unsettled state of public confidence that the panic of 1907 resulted.

The reopening of the Knickerbocker Trust Company, in accordance with plans for its rehabilitation, opened after four months' labor by a committee of depositors, will release to the welfare of the community assets aggregating \$46,370,629. The granting of the resumption order was reflected in a smart advance in security values today on the stock exchange.

The reopening of the Knickerbocker Trust Company, declared James Russell Soley, of counsel for the depositors' committee, tonight, "will have a stimulating effect not only upon the local financial situation, but upon every financial center on the globe. It is the best thing that has happened since the panic." The depositors of the Knickerbocker Trust Company will not receive their deposits in full when the trust company opens its doors, but will receive 10 per cent on the opening day, and the remainder in two years. A small number of the depositors refused to assent to the plan of resumption, and these depositors, who are now in a minority, are in position to demand the payment of their deposits in full.

VON HOHENAN DISGRACED.

Berlin, March 7.—General Count Wilhelm von Hohenan, former commander of the guard corps, and at one time adjutant to Emperor William has been sentenced by a military court of honor to be deprived of his rank in the army and to surrender all the orders and decorations that have been conferred upon him, because of his connection with the so-called "court scandal" recently exposed by Maximilian Harden.

MRS. WINSLOW'S SOOTHING SYRUP has been used for over THIRTY YEARS by MILLIONS OF MOTHERS for their CHILDREN WHILE SUFFERING WITH COLIC, SOOTHING THE GUMS, ALLAYS ALL PAIN, CURES WIND COLIC, and is the best remedy for diarrhea. Sold by druggists in every part of the world. Be sure and ask for "Mrs. Winslow's."

A frail constitution doesn't preclude the possibility of a man's being a strong knocker.

KAISER LAUNCHES
MAMMOTH FIGHTERFirst of Many Huge Battleships
for German Navy
Christened.

Wilhelmshaven, March 7.—The first mammoth warship of the German navy was successfully launched here today, and christened Nassau by the Grand Duchess of Baden, Emperor William, the Grand Duke of Baden, Prince Henry of Prussia, and Prince Henry of the Netherlands, as well as a brilliant assemblage of prominent officials were present.

The launch of the giant battleship Nassau inaugurates a new era in the German navy. She is the first of the mammoth vessels of which the active squadrons are in future to be composed, and is in size, armament, speed and installation superior to any warship hitherto built in Germany. The Nassau displaces 17,900 tons, and is built entirely of hardened steel. Her dimensions and the thickness of her armor are not exactly known, as everything connected with her construction has been kept entirely secret by order of the marine minister. It is known, however, that she is to be fitted with three sets of triple expansion reciprocating engines, and is to be provided with three propellers. The minimum speed she is specified to attain is 19 knots, her crew is to number 850, including 27 officers. The Nassau's first keel plate was laid down in the imperial navy yard at Bremerhaven in the last quarter of 1906, so that her construction has been rapid. Her internal fittings and armament are to be completed in the first quarter of 1909. The cost of construction, including trial runs, will total \$8,190,000, of which \$5,567,500 are accounted for by the hull and internal fittings, \$3,375,000 for artillery, and \$247,500 for torpedoes.

A twin ship in every respect, the Sachsen, is to be launched from the Weser yard at Bremen in a very short time, while work is proceeding rapidly on the Wurmberg at the Vulkan yard, Stettin, and of the Baden at the Germania work, Kiel. The latter two ships, although classed with the Nassau, are to have an even larger displacement, namely, 18,700 tons, and are to be fitted with turbines, probably of the Parsons type. Two other battleships are also to be laid down this year, and these, it is believed, to displace over 20,000 tons.

It has been stated in well informed naval circles that each of these vessels is to be armed with ten 11-inch guns of 50 caliber in length, with great muzzle velocity. The projectiles of these weapons weigh between 700 and 800 pounds, and as the guns are to be placed so as to fire simultaneously from either broadside, it will be possible to discharge an enormous weight of metal at one time.

The previous largest German battleships are those of the Deutscher class of 13,100 tons, carrying crews of 750, including officers, and steaming at a speed of 18 knots.

M. POKOTILOFF

The Czar's Minister to China Dies Suddenly at Peking.

Peking, March 7.—M. D. Pokotiloff, the Russian minister to China, died here suddenly today of heart failure. He was appointed to this post in 1905. In addition to representing the Russian Government at Peking, M. Pokotiloff was the diplomatic agent of the Russo-Chinese bank, and an able orientalist. Since the close of the Russo-Japanese war he had been active in reorganizing the policy of Russia in China, and it was his influence that prevented the Russo-Chinese bank from withdrawing from Mongolia and Manchuria. Among other things he brought about a modification of the plans of financial retrenchment in the far east proposed by the Russian minister of finance, M. Kokovtsov.

M. D. Pokotiloff followed Paul Lessar as Russian minister at Peking, and while in China was appointed by Emperor Nicholas to assist the Russian plenipotentiaries in negotiating the peace of Portsmouth. He left Peking for Washington in July of 1905, and while at Portsmouth rendered valuable assistance to Professor De Maartens.

TREASURE IN CAVE

Tons of Gold and Jewels Found in Ancient Roman Castle.

Berlin, March 7.—Hidden treasure worth \$7,500,000 is reported to have been discovered in the ruins of an ancient castle of Kamenetz, near the Russo-Galitzian frontier.

The treasure is said to consist of thirteen tons of pure gold and of much jewelry and precious stones.

It was concealed by Prince Galitzin when he fled from Kamenetz almost exactly 110 years ago.

Many claimants have appeared for this discovered wealth. These include the state, the workmen who found the treasure and the numerous descendants of the fugitive Prince Galitzin.

Two workmen came across the treasure while plying their pickaxes, and on reporting their discovery put in a claim for a share of the valuables. The search, which was then continued under the local supervision, revealed immense quantities of pure gold, jewels and precious stones.

DRUCE CASE SENSATION.

London, March 7.—The notorious Druce case, which at one time threatened to involve the estate and the title of the Duke of Portland, continues to furnish sensations. Mrs. Margaret Hamilton, who was one of the principal witnesses to the alleged identity of the Duke of Portland with T. C. Druce, was arrested this morning in connection with the dramatic trial are foreshadowed. The warrant charges Mrs. Hamilton with wilful perjury and conspiracy.

Thirty-Eighth Annual Report
TO JANUARY 1st, 1908, OF THE
Mutual Life of Canada
HEAD OFFICE - WATERLOO, ONT.

CASH ACCOUNT

INCOME.		DISBURSEMENTS.	
Net ledger assets, Dec. 31, 1906.	\$ 8,890,477 70	To Policyholders—	
Premiums:		Death Claims	\$317,776 50
First year	\$ 236,636 63	Matured Endowments	178,785 00
Renewals	1,519,322 77	Surrendered policies	92,128 68
Annuity	2,450 00	Surplus	80,805 19
	\$1,755,409 40	Annuities	16,714 92
Less reinsurance	20,367 52		
	\$ 1,735,041 88	Expenses, taxes, etc.	\$ 680,220 39
Interest	509,240 02	Balance net ledger assets, Dec. 31,	
Profit and loss	1,288 25	1907	11,069,346 23
	\$12,134,047 85		\$12,134,047 85

BALANCE SHEET

ASSETS.		LIABILITIES.	
Mortgages	\$ 5,756,070 85	Reserve, 4, 3 1/2 and 3 per cent	
Debtors and bonds	2,593,955 84	standard	\$10,019,562 89
Loans on policies	1,410,120 87	Reserve on lapsed policies on	
Premium obligations	22,534 21	which surrender values are	
Real estate (company's head of-)		claimable	4,171 23
ice)	20,875 79	Death claims unadjusted	29,350 00
Cash in banks	280,494 29	Present value of death claims	
Cash at head office	1,505 19	payable in installments	38,506 93
Due and deferred premiums (net)	319,277 97	Matured endowments, unadjusted	1,685 45
Interest due and accrued	241,554 91	Premiums paid in advance	12,737 15
		Dues for medical fees and sundry	
		accounts	10,936 75
		Credit ledger balances	25,730 83
		Surplus, Dec. 31, 1907	1,503,719 63
		(Surplus on Government stand-)	
		ard of valuation, \$1,897,355 28.	
	\$11,656,409 92		\$11,656,409 92

Audited and found correct.

J. M. SCULLY, F. C. A.,
Auditor.
Waterloo, Jan. 29, 1908.

New Business written (gain over 1906, \$1,577,855) - \$7,081,402
Insurance in force (gain over 1906, \$4,179,440) - \$51,091,848
Surplus (gain over 1906, \$200,341) - \$1,503,719

Booklets containing full report of the annual meeting, held March 5, 1908, are being published and will be distributed among policyholders in due course.

C. E. GERMAN, General Agent, LONDON, ONTARIO

WEATHER FEATURES
OF PAST MONTHOfficial Report of Government
Meteorological Office
in Toronto.

SHOULD VISIT CANADA

C. M. Hays' Advice to the British Investors.

London, March 8.—Mr. C. M. Hays, general manager of the Grand Trunk, interviewed by the Financial News, said: "What we want is to induce all classes of the British public to visit Canada and judge for themselves of her possibilities and her immense latent wealth. We invite all and sundry." The Financial News editorially says that undoubtedly the growth of British imports into Canada is due to the preference. "It rests entirely with us whether we remain the Dominion's best customers or not."

London, March 6.—Postmaster-General Burton states there are insufficient grounds to change the postal rates to Newfoundland.

The man who doesn't think much of people in general is obviously busy thinking exclusively of himself.

ABSOLUTE
SECURITY.

Genuine
Carter's
Little Liver Pills.

Must Bear Signature of
Bent Wood
See Pac-Statle Wrapper Below.

Very small and as easy to take as sugar.

FOR HEADACHE.
FOR DIZZINESS.
FOR BILIOUSNESS.
FOR TORPID LIVER.
FOR CONSTIPATION.
FOR SALLOW SKIN.
FOR THE COMPLEXION.

CURE SICK HEADACHE.

Port Burwell—Snowfall, 27 inches. Georgetown—Snowfall, 25 inches. Toronto—Snowfall, 8.5 inches above the average. Heaviest February snowfall since 1900, and only exceeded on nine occasions during the month of February of the past 65 years.

Ardent—A heavy snowstorm during the first of the month and another on the 26th and 27th, followed by about a week of fine, cold weather. Mild, with heavy rain, in the middle of the month. Heavy snow and rain on the 28th and 29th. Landowine—Crows in this vicinity from the 29th.

Thickness of ice. Thickness of ice as reported from the various stations is as follows:—Edmonton, 28 inches; Battleford, 24 inches; Swift Current, 20 inches; Minnedosa, 30 inches; Port Arthur, 15 inches; White River, 12.5 inches; Southampton, 13 inches; Port Stanley, 15 inches; Ottawa, 30 inches; Rockville, 42 inches; Arden, 29 inches; Bruce Mines, 25 inches; Strathroy, 20 inches; Port Burwell, 18 inches; Clinton, 20 inches; Gravenhurst, 22 inches; Peterboro, 23 inches; Sutton West, 22 inches.

Features in Ontario.

Ontario—February weather was of a decidedly wintry character. There were many days with extremely low temperature, and the snowfall was considerably above the average. The mean temperature was subnormal throughout the greater portion of the Province, but from Sault Ste. Marie west a normal temperature increased to a mean of 7 degrees above the average at Port Arthur. Many days of high winds occurred, and roads were frequently blocked and impassable, owing to the heavy drifting of the dry, loose snow.

Port Arthur—Sleighting good. Ice good in rivers and bay, except channel from Sault Ste. Marie, which is being kept open by a tug.

Bruce Mines—Snowfall of the month amounted to 41 inches.

Gravenhurst—February has been remarkable for continuous cold and deep snow. The lowest temperature, —31, was recorded on the 9th. The temperature fell to zero or below on fifteen days. High winds and loose, dry snow caused much trouble in locking roads.

Clinton—A stormy month, with heavy snowfalls. Snowdrifts from the 5th to the 8th.

Strathroy—The weather of February throughout was very wintry and severe. Some bad storms, almost blizzards, occurred. Abundance of snow and ice.

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TRAVELERS' GUIDE

GRAND TRUNK RAILWAY.
SARNIA TUNNEL TO SUSPENSION
BRIDGE AND TORONTO.

Arrive from the east—12:50 a.m., 10:55 a.m., 11:12 a.m., 11:23 a.m., 6:25 p.m., 7:48 p.m., 10 p.m.
Arrive from the west—12:09 a.m., 12:15 a.m., 11:13 a.m., 1:10 p.m., 4:10 p.m., 6:25 p.m.
Depart for the east—12:14 a.m., 8:20 a.m., 7:30 a.m., 9 a.m., 11:23 a.m., 2:05 p.m., 4:25 p.m., 6:53 p.m. (Eastern Flyer).
The trains leaving at 7:30 a.m. and 2:05 p.m. stop at all stations.
Depart for the west—12:55 a.m., 7:49 a.m., 11:18 a.m., 11:35 a.m., 1:40 p.m., 8:05 p.m.
The 7:40 a.m. and the 1:40 p.m. trains stop at all stations.

LONDON AND WINDSOR.

Arrive—10:40 a.m., 4 p.m., 6:50 p.m. (Eastern Flyer), 11 p.m.
Depart—6:35 a.m., 11:27 a.m., 2:20 p.m., 7:55 p.m. (International Limited).

STRATFORD BRANCH.

Arrive—3:15 a.m., 11:15 a.m., 1:30 p.m., 6:35 p.m., 11:10 p.m.
Depart—6:10 a.m., 11 a.m., 2:50 p.m., 5 p.m.

LONDON, HURON AND BRUCE.

Arrive—10 a.m., 6:10 p.m.
Depart—8:30 a.m., 4:50 p.m.
Trains marked thus * run daily. Those not so marked run daily except Sunday.

MICHIGAN CENTRAL RAILWAY.

Arrive—6:55 a.m., 11:10 a.m., 5:19 p.m., 9:50 p.m.
Depart—7:15 a.m., 2:20 p.m., 5:35 p.m., 10:25 p.m.