

THE CANADIAN MONETARY TIMES AND INSURANCE CHRONICLE.

DEVOTED TO FINANCE, COMMERCE, INSURANCE, BANKS, RAILWAYS, REAL ESTATE, MINES, INVESTMENT,
PUBLIC COMPANIES, AND JOINT STOCK ENTERPRISE.

VOL. III—NO. 15.

TORONTO, FRIDAY, NOVEMBER 26, 1869.

SUBSCRIPTION \$2 A YEAR.

Mercantile.

J. B. Boustead.

PROVISION and Commission Merchant. Hops bought and sold on Commission. 82 Front St., Toronto.

Buntin, Brother & Co.,

WHOLESALE STATIONERS, and Paper, Envelope, and Bank Book Manufacturers, Nos. 3 and 4 Commercial Buildings, Yonge Street, south of King Street, Toronto.

Wm. Croft & Co.,

MANUFACTURERS of Needles, Fish Hooks, Tackle, &c., Importers of Cutlery, Thimbles, Pears and Buttons, Hooks and Eyes, Pins, Combs, and Small Wares in general. 37 Colborne Street, Toronto, Ont.

Childs & Hamilton.

MANUFACTURERS and Wholesale Dealers in Boots and Shoes, No. 7 Wellington Street East, Toronto, Ontario. 28

L. Coffee & Co.

PRODUCE and Commission Merchants, No. 2 Manning's Block, Front St., Toronto, Ont. Advances made on consignments of Produce.

Candee & Co.,

BANKERS AND BROKERS, dealers in Gold and Silver Coin, Government Securities, &c., Corner Main and Exchange Streets, Buffalo, Y. N. 21-1v

John Fiskin & Co.

ROCK OIL and Commission Merchants, Wellington Street East, Toronto, Ont.

Gundry and Langley,

ARCHITECTS and CIVIL ENGINEERS, Building Surveyors and Valuers. Office corner of King and Jordan Streets, Toronto.
THOMAS GUNDRY. HENRY LANGLEY.

Lyman & McNab.

WHOLESALE Hardware Merchants, Toronto, Ontario.

W. D. Matthews & Co.

PRODUCE Commission Merchants, Old Corn Exchange, 16 Front St. East, Toronto Ont.

R. C. Hamilton & Co.

PRODUCE Commission Merchants, 119 Lower Water St., Halifax, Nova Scotia.

H. Nerlich & Co.,

IMPORTERS of French, German, English and American Fancy Goods, Cigars, and Leaf Tobaccos, No. 2 Adelaide Street, West, Toronto. 15

Parson Bros.,

PETROLEUM Refiners, and Wholesale dealers in Lamps, Chimneys, etc. Waterrooms 51 Front St. Refinery cor. River and Don Sts., Toronto.

Reford & Dillon.

IMPORTERS of Groceries, Wellington Street, Toronto, Ontario.

W. Rowland & Co.,

PRODUCE BROKERS and General Commission Merchants. Advances made on Consignments. Corner Church and Front Streets, Toronto.

Sessions, Turner & Cooper.

MANUFACTURERS, Importers and Wholesale Dealer in Boots and Shoes, Leather Findings, etc., 8 Welton St. West, Toronto, Ont.

Sparrow & Whatmough,

IMPORTERS and Dealers in General House Furnishing Goods, Willow, Wooden and Hollow Ware, Chandeliers, Erosene Lamp Goods, Oils, &c. Manufacturer of Water Urns, Refrigerators, Meat Safes, Children's Cabs, etc. 87 Yonge Street, Toronto.

Meetings.

WATERLOO COUNTY MUTUAL FIRE INSURANCE COMPANY.

The seventh annual meeting of the members of the Waterloo County Mutual Fire Insurance Company, was held in the office of the Company, on Saturday the 20th inst. Charles Hendry, Esq., having been called to the chair proceeded to read the general and financial statements of the Village, Farm and Manufacturers' Branches.

We give below a brief synopsis of these statements:—

The number of policies issued during the year was.....	3,666
Amount Insured.....	\$2,719,680 00
“ of Premium Notes received.....	117,956 00
The whole number of policies in force at date of report was.....	8,991
Amount Insured.....	\$6,908,026 00
“ of Premium Notes on hand.....	263,676 00
Balance of Assessments uncollected at last report, and assessments levied since, less amounts written off.....	\$35,713 92
Balance of uncollected Premiums, per last report.....	4,554 14
Premiums on applications received since last report, less Agents fees....	13,135 33
Sundry receipts.....	578 42
	\$53,981 81
Losses paid.....	\$32,733 26
Salaries paid President, Directors, Secretary, Inspector, Treasurer & Clerks.....	4,004 62
Paid balance on office Building and Land in full.....	913 00
Printing, Advertising, Collecting Assessments, Office and Agents Postages, &c., &c.....	1,725 96
Assessments uncollected.....	9,062 81
Premiums “.....	5,541 18
	\$53,981 81

The Board of Directors consist of fifteen members, five of whom retire annually, but are eligible for re-election.

The members after having appointed John B. Snyder, Esq., of Connestogo, and Simon Roy, Esq., of Berlin, auditors for the ensuing year, appointed two scrutineers, and then proceeded to ballot for five directors, which resulted in J. B. Snyder, N. Killer, Peter Winger, Henry Snyder, and Charles Hendry, being declared duly elected.

The Board of Directors then met for the purpose of electing a President and Vice-President, when J. W. Walden, M. D., was elected President, and Cyrus Bowers, Esq., re-elected Vice-President.

Waterloo, November 22, 1869.

Law Report.

REDPATH V. THE SUN MUTUAL INSURANCE COMPANY.—This action has been tried in the Superior Court, Montreal. It was brought to recover \$9,450, being the amount insured on a cargo of molasses of the value of \$18,900, shipped from Cuba for Montreal on the 26th November, 1865, on board a vessel named the Thomas Connor. At the time the vessel sailed, the cargo was insured in the Columbian Insurance Company of New York. On the 23rd January, 1866, Theo. Hart (agent in Montreal for defendants) called at the office of the plaintiffs, and informed them that the Columbian Insurance Company had failed, and offered on behalf of the defendants, to insure the cargo in question, and such other cargoes as the plaintiffs might ship during the next six months. This proposal was accepted by the plaintiffs, and the following record of insurance was made by Mr. Hart, in a book furnished by the defendants to plaintiffs: “1866, a.m., brig Thomas Connor, Matanzas, Cuba via Portland, Montreal, 335 hds., 37 tierces molasses. Total value, \$18,900; amount \$9,450—\$1.25 return Jan. 23rd.” In addition, plaintiffs granted their note for \$3,000.25, to cover the premium. On the 26th January, 1866, plaintiffs received intelligence of the loss of the Thomas Connor, and immediately communicated with Mr. Hart, who thereupon showed a telegram from New York, to the effect that he (Mr. Hart) should refuse the insurance, as the Thomas Connor was too old. The news of the loss was known in New York on the 25th. Defendants plead that they never had any office or place of business in Montreal, or any agent for any other purpose than the reception of applications for insurance, and the reception and transmission to the defendants of claims or proofs of claims, or other incidental matters, subsequent to the issue of a policy; that the company never authorized Hart to act as plaintiffs allege; that it was the custom of defendants, upon the issue of an open policy, to deliver a premium note for a nominal amount, sufficient to cover the risks intended to be covered by the policy, and that when any risk was approved, the premium was fixed, and the risk became absolute. Defendants urge other minor grounds. Decision against the Plaintiff.

ROLLAND V. NORTH BRITISH INSURANCE COMPANY.—This case was lately tried at Montreal. The jury returned the following verdict:

1. Did the defendants in this cause execute and deliver the policy of insurance, plaintiff's exhibits, No. 1, as mentioned in the plaintiff's declaration? Yes.

2. Were the premises mentioned in the said policy injured or destroyed before the 21st day of March, 1868? Yes.

3. Was the property of the said plaintiff then being in the said premises, and firstly mentioned in the said policy, consisting of boots, shoes, leather, and findings, injured or destroyed by the said fire, and if so, of what value was the same, and at what amount to you estimate the damage and loss thereto caused by the said fire? Yes, it was injured and destroyed; damage and loss, \$3,512.90.

4. Were the sewing machines and tools the property of the said plaintiff then being in the