

STOCK EXCHANGE NOTES.

(Continued from page 1034.)

will not be issued at present, between one third and one sixth of each stock being held.

Mr. C. G. Walsh, of Vancouver, who recently came north from San Francisco, and who represents Messrs. Logan & Bryant, stock exchange operators, is enquiring into the possibilities for opening a stock quotation office in New Westminster, B.C.

Application has been made to list £20,000 Canada Iron Corporation 6 per cents. on the London Stock Exchange.

CANNING COMBINE EFFECTED.

The amalgamation of canning companies was consummated on Tuesday and the various factories are being taken over by the Dominion Canners, Ltd., as readily as possible. The company has already obtained its charter and is capitalized at \$10,000,000. The head office of the company will be at Toronto, the charter notice says, but Hamilton is now mentioned as headquarters. Mr. J. J. Nairn, the present manager of the Canadian Canners Association, and Mr. K. L. Innis, secretary, may hold similar offices in the new company.

A fairly large block of bonds of the new concern has been taken by Messrs. C. Meredith & Company, of Montreal.

The Canadian Canners' Association controlled thirty factories and at least fifteen more will be included in the merger. A few independent companies remain in Quebec and Western Canada. Mr. J. J. Nairn stated in an interview that competition during the past two years has been keen and that the object of the amalgamation is to minimize the cost of production. It is understood that last year's stocks will be cleared out and the trade, therefore, anticipate cheap prices for canned products before the new organization begins business with a clean sheet.

INSURANCE AGAINST STRIKES.

During the last three years many strike insurance societies have been organized in Germany, embracing practically all industries. In thirteen of these societies are insured manufacturers employing altogether about 1,200,000 men. Almost every strike and insurance society has its own peculiar standard of compensation. Some pay a fixed sum, usually

DEBENTURES FOR SALE

Tenders addressed to the undersigned will be received up till noon, Tuesday, March 15th, 1910, for the purchase of \$14,000.00 of local improvement debentures of the Town of Dauphin, bearing interest at 5 per cent. per annum and payable at the Bank of Ottawa, Dauphin, in twenty equal annual payments of \$1,114.40 of principal and interest.

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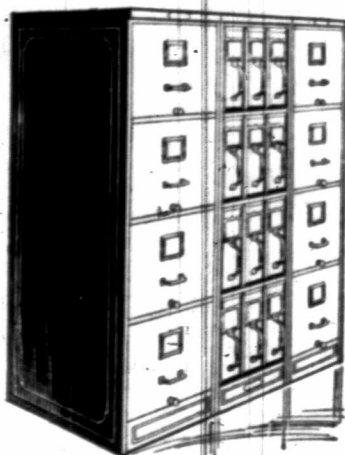
A Shilling in London
A Quarter Here

about 25 cents a day for each hand on strike, while the majority pay a percentage calculated on earnings. Thus one union requires in premiums, one-half per cent. of the ways bill, its compensation rate being 12½ per cent., in case of strikes involving up to 1,000 persons, while the rate is 10 per cent. for over 1,000 and under 2,000. The rate is thus reduced proportionately until in the case of a lock-out affecting over 8,000 hands the compensation is only 2½ per cent. One of these societies collects premiums on wages amounting to £23,338,000. Another society, which operates only among the metallurgical industries, collects premiums on wages of £10,274,000, and paid out during last year over £14,000 in compensation to insurers.

The Dominion Trust Company, of Vancouver, has been registered in Alberta.

Mr. Fielding stated in the House of Commons on Monday that, while he desired to introduce a bill to effect the revision of the Bank Act before the close of the present session, in view of the wish of members on both sides for an early prorogation and of the fact that the bank charters will not expire until July 1st, 1911, it might be found advisable to postpone the introduction of the legislation until the commencement of next session.

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