XXIX. No 55 07 VOL. XXIX. No. 55

BRAZILIAN IS

SOLD FREELY

And in Course of Trading

It Droppec Tv o Points

To 73

C.P.R. WAS ALSO WEAK

set Hears That Report With Regard to Empress of Ireland Disaster May be Adverse to Company.

The list on the Montreal Stock Ex-change to-day was characterized by weakness, Brazilian and Canadian Pa-sic being the chief factors in that con-

s \$464,280, were scarcely a bull card, s they show an increase of only 8,887

This establishes a na

222%. Liquidation on the part of foreign holders was the sole cause of the de-ellne to-day. It was intimated on the Street-on what authority could not be ascertained—that the report of Lord Moreau and his carsis.

e year, the high having be

corresponding period a year Canadian Pacific .

Pacific closed yesterday at day it opened at 191½ for a and sold down persistently afternoon it changed hands

Somewhat over a year was selling at 2661/2, and

two years ago, it sold at point ever achieved at

cific being

and later

t 189

18 TREAL RLIAMENT \$16,000,000.00 \$16,000,000.00 \$1,098,968.40 EAL 7.870

Sir William Macdonald. David Morrice, Esq. C. B. Gordon, Esq. Wm. McMaster, Esq. Manager. nion Government. very Province in the GRAND FALLS E. C., Sub-Agency, 9 N. W. A. Bog, and J. POKANE. WASH.

E SKUNK.

Of all the d Of all the deni he is the least in nature fakirs hav-eaturing his saga perils of his care-far from being y trary, he ue by re-ir. rings annually

e, United States follars. And it t the America sku ted as it is in E r is bought in A en made up in L ander the name of usable? America ondon "Mar-

Addentified the name of "Mar-vable," Teat market for Ameri-s. In 1911 over 2000, s animal were exported herican Lumberman. ULD EDITOR DO?

suing for \$30 cm editor ever do wit

ring advertisements The Journal of Com-



1. J.

d

Paper

230 bid, bu



and that no definite plans of formulated for adjustment wir Pacific's capital obliga-dprobably will not be be-ber inasmuch as most of the are away on vacations and fe plansing

AND BARCELONA STOCKS, SAY DIRECTORS RAILWAYS WEAK Advantage of the same week last year, of the stocks in the stocks of the stocks.
Mixed Their Identity.
The Montrean newspaper which mixed with the stocks in the stock to the stocks.
Mixed Their Identity.
The Montrean newspaper which mixed with the stock to the stocks in the stock to th

NO REASON FOR SLAUGHTER BRAZILIAN

rather dull. General Electric continue to sell around 97 and the steel and iron stocks were unchanged. Steamships common sold at 111/4 and C.P.R. was off to team

Lian, which a week ago was sell, 77%, has followed a downward for the past several days, for some little time, and they to be determined to carry the to be determined to carry the to for some little time, and they to be determined to carry the report on the earnings for the Hardian and Barzelona compan-to the determined to carry the the Brazilian and Barzelona compan-ter was assisting in financing a section Dr. Pearson of the Brazilian Com-The bank stocks showed practically the Brazilian financing a section Dr. Pearson of the Brazilian Com-The bank stocks showed practically the Brazilian financing a section the Brazilian financing a sec



following

INSUFFICIENT POSTAGE

Americans Prone to Disregard the Foreign Mail Rules.

STATEMENT ISSUED

Lord Mersey and his associates regard-ing the Empress of Ireland disaster Road Fell Quite a Bit Short of Earn ing Common Dividend Past Fiscal Year. imical to the interests of

(Special to Journal of Commerce.) New York, July 10.-All doubts an Squeezing the Shorts. ting the Shorts. Sower held fairly firm in department around the r yesterday's decline, is rance to-day was deed in the opening save stronger at 235 agking at can be learned the re-nent in the City Council ed to take a samer view. at can be learned the re-nent in the city Council ed to take a samer view. at can be learned the re-nent in the city Council ed to take a samer view. at can be learned the re-nent in the city Council ed to take a samer view. at can be learned there-nent in the city Council ed to take a samer view. at can be learned there-nent in the city Council ed to take a samer view. at can be learned there-nent in the city Council ed to take a samer view. at can be learned there-nent in the city Council ed to take a samer view. at the there saver view. at the the there saver view. at the the there saver view. at the there saver view. Tramway Power held fairly firm figure and 49, the latter colved in the opening sale.

the transactions. m all that can be learned the reelement in the

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American:-The main tendency is TRUST MEASURE

AT NEW YORK Missouri Pacific Common Sold at Lowest Point in Twenty Years

THE JOURNAL OF GOMMERCE, FRIDAY, JULY 10, 1914

LONDON SOLD C.P.R.

M., K. and T. Preferred Declined Three Points and C. and O. Nearly Two Points Further.

(Special to The Journal of Commerce.) New York, July 10.--Renewed weak-ness in Missouri Pacific, New Haven, Chesapeake and Ohio and Rock Island

Consequence and only and rock Island fours, all of which declined to new low records, produced a decidedly depress-ing effect upon sentiment and in gen-eral the security list did not show any-thing like the power of resistance it did vesterday. esterday

yesterday. Support that the market received was of the kind that is reridered only on a scale down and this encouraged action by the bears. After the first hour of trading sell-ing developed in your trading sell-

After the first; hour of trading selfe-ing developed in yolume and its effect was seen in a large number of declines throughout the active list. Canadian, Pacific responded to the weakness in London, selling off räther sharply on orders from Montreal as well as from the other side. In explanation of this it was said the Commission which investigated the Empress of Ireland disaster would make a report unfavorable to the com-nany.

The arc port unravorable to the com-sany. Chesapeake and Ohio declined nearly two points further and Denver and Rio Grande, establishing new low records at 6% for the former and 12% for the latter.

mes Holden

At 0% for the former and 12% for the latter. Missouri Pacific issues were under heavy pressure and the common sold lown to within one point of its lowest price for the last twenty years. Another weak feature of rails was Missouri, Kansas and Texas common ind preferred, especially the latter with 1 decline of more than three points. The unfavorable political outlook in England and Washinston and the dead-lock over the Warburg nomination for the Federal Reserve Board were dis-turbing factors. he Federal Accesse urbing factors. London sold about five thousand shares here, with sales of Canadian 'acific heavier than any other stock.

caused other stockholders to add thein plaints to those of Mr. Cate and his an. Con. Rubber
Do., Pfd.
an. Gen. Elec.
an. Pacific
an. Steamship Lines
Do., Pfd.

TAKE OVER LOW **MOOR IRON MINES**

/ickers Company Figures in a £3,-000,000 Deal.

CO0,000 Deal. London, July 10.—Ut is rumoured that dickers, Ltd., the great armament anufacturing time, have acquired a outfolling inferest in the Low Moon fron) Company, neir Bradford. The outfolling inferest is owned by the Hardy family, and although the rumor as been denled, it is generally believed hat there is good foundation for it. The purchase price is said to be 23,-90,000, and the iron works represent door iron works were industries in the eighborhood of Bradford. The Low foor iron works were formed in 1788 y the Hardy family. Affectors of Lord Trabrook, and the Low Moor steel is famous the world over Moor steel is famous the world over time to time, and the iron works and coat mines now mploy thousands of workpeople. 1ont. Cottons Ltd. Do. Pref. . . . Mont. Teleg. . . 4ont. Trams.

FREEMAN'S, LTD., MAY PASS ITS DIVIDEND. PASS ITS DIVIDEND. From a source deeméd réliable it was uscertained that 'Freemaris, Limited, would pass its forthcoming dividerd – nerely another indication that business in the hotel line, as in other regions f activity, is not so good as it once was.

enmans... Do. Pref. .'enn. Water and P. 'orto Rico Yuebec Ry. Uch. and Ont. Nav. iher. Williams ihawinigan **MONTREAL MINING** (Reported by E. L. Doucette) Cobalt Stocks: Bid. Asked lailey Seaver. Buffalo 24 panish Riv Do. Pref. Stocks— stocks— ronto Railway 127 1.15 16 35 45 hambers ... lity Cobalt lobalt Lake fucketts To Fucketts Tobacco Fwin City, X.R. West India W. Kootenay P. & L. Winnipeg Railway

AID FROM THE TOWN OF STE. PIERRE

PREMIER GLASS COMPANY RECEIVES

The vertex diage of the stock of the company is now been underwritten. It is divided into the stock of the stock of the preference shares, and friends

LARGE CHEWING **GUM COMPANIES**

Increase in Capitalization Will Enable Them to Come Together.
 Jersey City, July 10.—The proposal to increase the common stock of the American Chiele Co. from \$\$,000,000 to the stock-noil payable September 1st and the remainder October 1st. The regular quarterly dividend or the preferred of 1½ per cent was also declared.
 ROYAL BANK.
 This new stock will be offered for the stockape their corporation stockholders of the latter corporation stockholders of the plans of these concerns when carried out will be a merger of two of the most important chewing gum companies in the world. In fact, the known as the "chewing gum trust."
 MONTREAL STOCKS

MONTREAL STOCKS

Do., Pfd. . . . Bell Telephone C. Packers .

razilian T. L. &

Cottons

algary Power anada Car . . . anada Cement Do., Pfd. . . .

an. Converters

rown Reserve etroit United Ry

Coal. Pfd. Dom. Iron Pfd. . Dom. Steel 'Corp. Dom. 'Textile

om. Trust Co. oodwins Ltd. Ffd licrest Colleries

llinger Gowh Mi llinois Traction Pfd. nt. Coal & Coke aministiquía

Woorks

inn. and St. Paul., ont. L. II. and P.

Steel and Coal

River

ttawa L. H. and P.

om. Canners

Do., Pfd.

Do., Pfd.

om. Bridge

lilcrest

Do. Pfd lacDonald Co. lackay Do. Pref

Do. Pref

Do., Pfd.

Asked

 $\frac{12}{60}$

148

92

97

98 1/2 190 1/4

11%

111 85

95 40

1821/

132

9814

134 1/4 13:

12 39

103 102 .75 23 70

30 %

27 73%

734

OPPOSITION IS EXPECTED. Opposition is looked for to the re-quest of the Consolidated Gas Co., to issue \$25,000,000 convertible deben-tures.

Bid 11 1/2 58 1/2 146 BANK OF COMMERCE. 73%

EASTMAN KODAK CO

Rochester, N.Ys, July 10.-The East

A branch of the Canadian Bank of Commree has been opened at Eglington Wenue and Yonge Street under the nanagement of Mr. R. E. S. Fletcher. 48

MONTREAL SALES

Common Stecks: Pravilian -170 at 74: 125 at 73 $\frac{1}{2}$: Pravilian -170 at 74: 10 at 73. 25 at 195 at 73 $\frac{1}{2}$: 10 at 73 $\frac{1}{2}$: 10 at 72 $\frac{1}{2}$: 35 at 72 $\frac{1}{2}$: 5 at 73 $\frac{1}{2}$: 10 at 72 $\frac{1}{2}$: 10 at 72 $\frac{1}{2}$: 25 at 73 $\frac{1}{2}$: 10 at 73 $\frac{1}{2}$: 15 at 73 $\frac{1}{2}$: 25 at 73 $\frac{1}{2}$: 25 at 73 $\frac{1}{2}$: 15 at 73 $\frac{1}{2}$: 5 at 73 $\frac{1}{2}$: 5 at 73 $\frac{1}{2}$: 25 at 73 $\frac{1}{2}$: 5 at 73 $\frac{1}{2}$: 5 at 73 $\frac{1}{2}$: 5 at 73 $\frac{1}{2}$: 25 at 73 $\frac{1}{2}$: 5 at 73 $\frac{1}{2}$: 5 at 73 $\frac{1}{2}$: 5 at 73 $\frac{1}{2}$: 25 at 73 $\frac{1}{2}$: 5 at 191 $\frac{1}{2}$: 0 at 73 $\frac{1}{2}$: 25 at 73 $\frac{1}{2}$: 5 at 191 $\frac{1}{2}$: 0 at $\begin{array}{r}
 108 \\
 35
 \end{array}$ Can. Pacific. 25 at 191½; 10 at 39134; 150 at 191½; 25 at 19034; 25 at Can,"(Steamship Lines -29 at 11. , Can. (Steam shift) Lines - 29 at 11 Illinoid - 40, at 595. Mexicity $\frac{1}{2}$, $\frac{1$ otto Kahn, embarking on the imper-ator at London, says business is dull all over the world, but fie hopes it wild be better in the fall.

Showyin isomeed 25 of 134, 5 of 187, 5 of 134, 5 of 187, 5 of 134, 7 of 187, 5 of 134, 7 of 187, 5 of 182, 5 of 182 Asbestos Bonds...

232 1/4 Ogilvje 6 at 111. Scotla - 107 at 51, 4 at 5015 Steel Gloppe 10 at 2314. 150 at 23 Dom, Frust 50 at 111. Preferred:

; shin Lanes (5 at 70, 10 a %: 50 at 69 1/2 $S_{23,1}^{(3)}$ and $a_{11}^{(3)}$ $g_{23}^{(3)}$ $r_{23}^{(3)}$ $r_{23}^{(3)}$

Merchants-2 at 1x5. Montreal-10 at 235. Royal-6 at 222, 5 at 222%, 10

Mines: AFTERNOON BOARD.

Selling for New York was in Liquidation of Weak Account

CONSOLS WERE LOWER

Jister Situation Was a Disturbing Fas-tor But Only in a Gen-eral Way.

PAGE FIVE

London, July 10 .- The market dia-? played a somewhat heavy tendency. elling off where any business dev eloped.

Consols were lower and American

Consols were lower and American stocks in the afternoon were % to 1 per cent. below parity. Solling for New York account was reported supposed to be liquidation of a weak account and bearing some rela-tion to weakness in Gould stocks and Chesapeake and Ohio in this market. The Ulster situation was a disturb-ing factor, but only in a general way? Money was easy and indications are hat it will work lower. Foreign houses sold a little stock on alance. Distaw laran

Foreign houses sold a fittle stock on salance. The stock market closed duil, and a reavy under liquidation inspired by. the Uister situation. There was selling of oil shares and Brasilian securities for Belgium ac-ount on rumora of financial troubles. In Brussels.

n Brussels. Canadian Pacific was weak on sell-ng by Dutch and German holders. American stocks were idle and

Money was in good request and over per cent was paid on call. Bills 1-16 to 2% per cent December paper 2d at 2% per cent.

NEW YORK CURB

New York, July 10.—Curb trading continued extremely dull to-day though there was generally firm undertone throughout the list. Western Pacific 5s were offered down to 42 compared with 45 yesterday.

DIVIDENDS ANNOUNCED

BETTER IN THE FALL.

MONTREAL UNLISTED

Sellers, Buyers,

67 66 3/4 86 3/2 86

32%

Presier

shin

rody

Miscellaneous-

Mex Mahogany & Rubber

ann Felt Com. 15 Sarrlinge Fac. Ltd. 727 Do. Pfd. 75 Power Co. 67 Do. Bonds 867

MORNING BOARD.

MORNING BOARD. Cedars Rap Power -50 at 67. Vial Way. Com -35 at 235. Vial Tran. Power -100 at 49. 205 at 48%. 5 at 48%. 140 at 48%. 500 at 18%. 25 at 48%. 140 at 48%. 500 at 18%. 10 at 18%. 25 at 48%. 50 at 48%. Cedara Rap Power Bis. \$500 at 86%.

AFTERNOON BOARD.

MORNING BOARD.

Dominion Steel Corporation, Limit, Jeou ed. regular quarterly dividend of 114 per cent. on the preferred, payableouter July 15. Transfer books will be closed from July 16 to August 1, both days and the inclusive. Dominion Coal Company, Limited, resular half-yearly dividend of 3% per cent, on the preferred, payable August ito shareholders of record July 17. Transfer bookk will not be closed? but transfers made after July 17 will be ex-dividend.

