

CHANGES FOR TRADE IN URUGUAY

and Smaller Profits if to be Made in at Country

GERMAN TRADE

and Hand With Commerce Volume of Business Source of High and Satisfaction.

20.—Jose Richling, Consul Uruguay, is a strong believer in of commerce and finance the American continent. In a statement on this subject, he said...

margin of profits. The North American traders in their first commercial placed too high, but once they liberality and square deal a America, they will gradually profits and eventually build...

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FURTHER DECLINES IN CHEMICAL PRICES

Senate Actions Have Been of Foremost Interest to the Trade—Declines are More Numerous

SUPPLIES ACCUMULATING

Let-up in Purchasing Operations on Part of Many Large Consumers Has Intensified Competition Among Importers and Other Handlers of Crude Drugs.

(Exclusive Leased Wire to Journal of Commerce.) New York, October 20.—A still further recession of prices has occurred in many departments of the drug market within the week, in consequence of the more general realization of the results of the shutting of European consumption, due to the war abroad, and the consequent accumulation of supplies here, which would otherwise have been distributed on both sides of the Atlantic.

Another development of some interest to the narcotic trade has been the introduction into the Senate of a bill to regulate sales of narcotics in the United States Consular Districts in China.

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THE PRODUCE MARKETS

There were no further changes in the condition of the market, but the feeling was firm in strictly new laid stock, owing to the continued good demand for the same and the small supplies coming forward.

The demand from outside sources for supplies to-day was quiet, but a fair trade continues to be done for local account.

The demand from over the cable continues to be very limited, and business in consequence is quiet, but the tone of the market is firm.

The tone of the market for beans is easy, owing to the more liberal offerings from the west, for which there is a fair demand for small lots to fill actual wants.

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NAVAL STORE SITUATION HAS SHOWN LITTLE CHANGE OF LATE

Demand Has dwindled to Small Proportions, Especially from Manufacturers Who Are Said to Be Running Light—Producers are Maintaining Prices.

(Exclusive Leased Wire to The Journal of Commerce.) New York, October 20.—There was a quiet market for naval stores reported in the trade with prices steady at previous quotations.

The following were the prices of rosin in the yard: B. C. \$4.00 asked; E. F. G. \$4.05 asked; H. \$4.00 to \$4.05; I. \$4.10 asked; K. \$4.85; M. \$5.25 asked; N. \$5.55 asked; W. G. \$6.50 asked; W. W. \$6.50 asked.

Savannah, October 20.—Turpentine nominal 45 1/2 cents. No sales; receipts 605; shipments, 592; stock 27,030.

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LOCAL GRAIN AND FLOUR

There has been a good enquiry for ocean grain from both local and western exporters, but owing to the limited amount of room available to all ports for the time being, only a small business was done.

A feature of the local grain market was the stronger feeling in oats and prices for car lots were advanced 1/4 to 1/2 cent per bushel on account of the higher prices ruling in the Winnipeg option market.

Four is stronger in tone owing to the steady upward trend of prices for wheat in Winnipeg, but there has been no actual change in values to note.

No further developments were noted in the market for millfeed to-day, the feeling being still rather unsettled, but prices show no change.

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WESTERN CANADA FAIRLY PROSPEROUS

Stockyards Recently Started are Meeting Success and Farmers are Benefitting

TRANSPORTATION GOOD

Effort Being Made by Women of Regina to Reduce Cost of Garden Produce and Best Results Are Reported, Although Previous Efforts Have Met With Failure.

(Special Correspondence.)

Regina, October 20.—Good grain prices and the excellent prospects for still higher prices has had its effect on Western Canada. Building operations are even now progressing in some of the cities, including Regina.

The stockyards recently started at Regina, under city control, are meeting with success, large shipments of stock having been handled as well as some small ones.

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LOCAL BUTTER AUCTION.

At the Quebec Agricultural Co-operative Society sale held at the Board of Trade to-day, the offerings were 401 packages of creamery butter, of which G. D. Warrington bought 224 packages finest creamery at 27 1/2c; Whyte Packing Co., Ltd., 112 packages fine creamery at 26 1/2c, and Jas. Dalrymple & Sons, 65 packages pasteurized at 27 1/2c.

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THE HOP MARKET.

New York, October 20.—The Oregon hop markets are active at from 3/4 to 1 1/2 cents, grower. There is good demand for prime and choice qualities, but these are very scarce.

The quotations below are between dealers in the New York market and an advance is usually obtained from dealers to brewers:

States, 1914—Prime to choice 41 to 43; medium to prime 37 to 40. 1913—Nominal, Old olds 9 to 10. Germans, 1914—Nominal, Pacifics, 1914—Prime to choice 15 to 16; medium to prime 13 to 14. 1913—10 to 13. Old olds 9 to 10. Bohemian, 1914—Nominal.

TORONTO LIVE STOCK

(Special Staff Correspondence.)

Toronto, October 20.—The two thousand head of cattle left over from yesterday together with the four hundred odd new arrivals, proved too much for the trade again this morning and business was exceedingly drax.

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NEW YORK METAL MARKET.

New York, October 20.—London cable to New York Metal Exchange quotes tin £123 10s; copper £249 10s, October lead, £17 10s; buyers and seller £24 15s.

EXPORTS FROM NEW YORK.

New York, October 20.—Exports of general merchandise from New York for the week ended October 17th, totalled \$15,654,857 against \$17,512,914 the previous week, and \$15,913,135 a year ago.

CANADIAN BUSINESS FAILURES FOR NINE MONTHS

R. G. Dun & Co. issues the following table, showing the number of business failures in Canada for the first nine months of the present year, with comparisons:

Table with columns: Provinces, Total Commercial, Assets, Liabilities, Manufacturing, Trading, Other. Rows include Ontario, Quebec, British Columbia, Nova Scotia, Newfoundland, Manitoba, New Brunswick, Prince Edward Island, Alberta, Saskatchewan, and Totals for 1914, 1913, and 1912.

\$67 Gone Every Canadian consumed, during 1913, approximately \$67.54 worth of imported goods. Every Canadian thereby sent sixty-seven dollars of Canadian money to enrich some other country, to keep foreign workmen employed. It does not seem so much, but it makes the gigantic total of \$675,428,168. The value of all goods 'Made in Canada' is not much more than double this. Of these imports 65% come from the United States, yet by every condition of nature we are just as well equipped to manufacture many of these goods as our neighbour—and we do. If only 25% of this 675 million dollars worth of goods were produced in Canada, that production would give employment to 62,500 workmen, sufficient with their families and dependents to support 250,000 people, to populate a city larger than Winnipeg or to create 16 cities the size of Guelph, Moncton, Brandon, or New Westminster. By purchasing only goods 'Made in Canada' you can help to keep a good share of this 675 million dollars at home, you can bring about a greater prosperity than Canada has ever known. Keep Your \$67 for Canada—Buy 'Made in Canada' Goods

The Textile Manufacturer's Paper Canadian Textile Journal The Only Canadian Publication Devoted Exclusively to the Interests of the Textile Industry Each Issue Contains Many Valuable Technical and Practical Articles on the Manufacture of Textile Fabrics Also Trade News Summaries and Comment on all Factors Affecting the Industry, as well as Special Reports on the Domestic and Foreign Primary Markets GUIDE FOR THE MANUFACTURER AND WORKMAN AND A HELP TO THE SALESMAN PUBLISHED MONTHLY BY The Industrial & Educational Press, Limited 35-45 St. Alexander Street, Montreal, Canada.