

GLOBE & RUTGERS FIRE INSURANCE COMPANY.

The Globe & Rutgers Fire Insurance Company, of New York, presents a remarkable record in its statement for 1917. Total assets are reported as \$22,022,227, an increase of nearly 60 per cent. upon the aggregate of \$13,790,133 returned in the preceding year. The unearned premium reserve, now standing at \$8,299,782 compared with \$4,685,508 a year ago, has been nearly doubled, in order to take care of the immensely enlarged business transacted during 1917. Fire premiums written amounted to \$9,387,069, and marine and inland premiums to \$9,370,534, a total of \$18,757,693. After providing liberally for all outstanding obligations, the Globe & Rutgers shows a net surplus over all liabilities, including capital, of \$7,426,114, as compared with \$6,250,190 a year ago, or an increase, after providing for the Company's greatly enlarged business, of \$1,175,923.

Remarkable Development.

The history of the Globe and Rutgers, during the last nineteen years, and under its present able management, is one of really amazing progress and development. This progress is effectively shown in the following table:—

Dec. 31.	Assets.	Surplus.
1899	\$ 529,282.59	\$ 3,038.95
1900	676,663.49	23,107.34
1901	974,311.28	55,212.65
1902	1,410,101.60	203,104.81
1903	1,960,531.45	338,292.85
1904	3,003,725.08	804,709.46
1905	3,932,447.83	1,256,146.92
1906	4,101,960.43	1,258,529.56
1907	4,163,183.02	1,098,732.36
1908	4,629,717.82	1,878,452.30
1909	5,177,134.99	2,398,322.48
1910	5,255,362.12	2,365,363.37
1911	6,331,707.15	2,619,038.59
1912	7,249,407.71	3,199,724.88
1913	8,020,276.62	3,215,126.66
1914	8,966,071.46	3,619,694.66
1915	10,178,345.13	4,769,684.89
1916	13,790,133.26	6,250,190.55
1917	22,022,227.19	7,426,114.26

It will be seen that while development in the early years was both consistent and substantial, since 1914, it has been phenomenal. In the last three years, December 31, 1914—December 31, 1917, assets have been increased from \$8,966,071 to \$22,022,227, and surplus from \$3,619,695 to \$7,426,114, while in the last two years, the assets have been much more than doubled, and the surplus increased by 56 per cent.

The Globe & Rutgers has been transacting business in the Canadian field for four years, and already, under the management of Mr. J. W. Binnie, a business of substantial proportions has been built up throughout the Dominion. Transacting fire and explosion insurance, the Globe & Rutgers last year received a Canadian net premium income of some \$623,000, compared with \$461,527 in 1915. With this large increase in premiums, a favourable loss experience was enjoyed, losses incurred amounting to \$275,000. The Globe and Rutgers fully merits the confidence of Canada policyhold-

ers, its aggressive policy being backed by marked underwriting ability as is shown by the remarkable figures of its progress which have been quoted.

THE ROUND TABLE.

The current issue of the "Round Table", while necessarily, owing to the paper restrictions reduced in size, maintains the high quality of its political reviews. Attention may be particularly called to the articles "Three Doctrines in conflict", the three doctrines being Prussianism, the Revolution and the principle of the Commonwealth, and to the review of recent conditions in the United Kingdom, under the heading of "The Fourth Winter", which to the Canadian reader is particularly interesting and informing.

PERSONALS.

Mr. G. C. Cassels, London (England) manager of the Bank of Montreal, has been appointed a member of a committee constituted by the Treasury and the Minister of Reconstruction to consider the various problems which will arise in connection with currency and foreign exchanges, during the period of reconstruction and report upon the steps required to bring about the restoration of normal conditions in due course.

ESTABLISHED 1878.

Standard Bank

of CANADA

QUARTERLY DIVIDEND NOTICE, No. 110.

NOTICE is hereby given that a Dividend at the rate of THIRTEEN PER CENT. PER ANNUM upon the Capital Stock of this Bank has this day been declared for the quarter ending 30th of April, 1918, and that the same will be payable at the Head Office in this City, and at its branches on and after Wednesday, the 1st day of May, 1918, to Shareholders of the 20th of April, 1918.

By Order of the Board,

C. H. EASSON,
General Manager.

Toronto, March 23rd, 1918.