

Stock Exchange Notes

Montreal, August 18, 1910.

The placing of Lake of the Woods Common on an 8 per cent. basis, was an interesting development this week, while the strength of Laurentide Common and Montreal Steel (Switch) Common was a decided feature of the trading. The volume of business in the two stocks was not large, little coming out even at the higher levels established. Montreal Steel Common gained 13 points, from 105 to 118, and Laurentide Common 5 1-2 points from 139 1-2 to 145. There was no change in the Richelieu dividend, and the declaration for the quarter, at the old rate of 5 per cent, caused the stock to drop back in price. Dominion Steel Corporation was the most active stock and on sales of 12,937 shares advanced to 63 7-8. The general market was strong and a good business was transacted. Can. Pacific sold up to 195; "Soo" Common touched 132 and Richelieu, before the dividend was declared, sold at 90. Montreal Power at 133 1-8 and Montreal Street at 241 were other high levels of the week. While in several cases the high level was not held a good all round advance in prices took place, as shown in the table below. The Bank of England rate remains at three per cent.

	To-day.	A Year Ago.
Call money in Montreal.....	5 1/2 %	4 %
Call money in New York.....	1 1/2 %	2 1/2 %
Call money in London.....	1 1/2 %	1 1/2 %
Bank of England rate.....	3 %	2 1/2 %
Consols.....	8 1/4	8 1/4 3-16
Demand Sterling.....	9 1/2	9 1/2
Sixty days' sight Sterling.....	8 1/2	9 1/2

The quotations at continental points were as follows:—

	Market.	Bank.
Paris.....	2 1/2	3
Berlin.....	3 1/2	4
Amsterdam.....	4 1/2	5
Vienna.....	4	4
Brussels.....	2 1/2	3 1/2

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. Aug. 18, 1910.	Closing bid. to-day.	Net change.
Canadian Pacific.....	1,265	189	192 1/2	+ 3 1/2
"Soo" Common.....	1,735	128 1/2	131 1/2	+ 3
Detroit United.....	839	50	50 1/2	+ 1/2
Duluth Superior.....	125	65 1/2	68 1/2	+ 2 1/2
Halifax Tram.....	340	119	124 1/2	+ 5 1/2
Illinois Preferred.....	60	89 1/2	89 1/2	—
Montreal Street.....	1,502	236 1/2	241	+ 4 1/2
Quebec Ry.....	3,303	40 1/2	42 1/2	+ 2
Toronto Railway.....	745	115	116 1/2	+ 1 1/2
Twin City.....	75	107 1/2	109 1/2	+ 1 1/2
Richelieu & Ontario.....	533	86	87 1/2	+ 1 1/2
Amal. Asbestos.....	..	15 1/2	15 1/2	—
Do. Pref.....	8	..	..	—
Black Lake Asbestos.....	126	..	26 1/2	—
Do. Prefd.....	..	..	..	—
Can. Cement Com.....	905	18	18 1/2	+ 1/2
Do. Pfd.....	947	79 1/2	81 1/2	+ 1 1/2
Can. Con. Rubber Com.....	4	93	94	+ 1
Can. Con. Rubber Pfd.....	18	107	110	+ 3
Dom. Iron Preferred.....	443	103 1/2	104	+ 1/2
Dom. Iron Bonds.....	\$8,000	93 1/2	94 1/2	+ 1/2
Dom. Steel Corp.....	12,937	59	63 1/2	+ 4 1/2
Lake of the Woods Com.....	342	130 1/2	130 1/2	—
MacKay Common.....	130	85 1/2	88 1/2	+ 2 1/2
MacKay Preferred.....	..	71 1/2	..	—
Mexican Power.....	30	75	76	+ 1
Montreal Power.....	2,934	129 1/2	132 1/2	+ 3 1/2
Nova Scotia Steel Com.....	913	84 1/2	84 1/2	—
Ogilvie Com.....	180	127	128	+ 1
Rio Light and Power.....	2	90 1/2	..	—
Shawinigan.....	..	97	97	—
Can. Colored Cotton.....	..	..	..	—
Can. Converters.....	..	34 1/2	38	+ 3 1/2
Dom. Textile Com.....	443	63 1/2	65 1/2	+ 2 1/2
Dom. Textile Preferred.....	32	100	100	—
Montreal Cotton.....	..	..	..	—
Penmans Common.....	12	54	56	+ 2
Penmans Preferred.....	..	..	80	—
Crown Reserve.....	4,725	2.75	2.91	+ 16

Traffic Earnings.

The gross traffic earnings of the Grand Trunk, Canadian Pacific, Canadian Northern, Duluth, South Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, Shore & Atlantic railways, and the Montreal, Toronto, compared with the corresponding period for 1908 and 1909 were as follows:—

GRAND TRUNK RAILWAY.				
Year to date.	1908.	1909.	1910.	Increase
July 31.....	\$20,914,656	\$21,717,127	\$24,356,133	\$2,639,006
Week ending.....	1908.	1909.	1910.	Increase
Aug. 7.....	794,562	832,475	726,508	Dec. 105,967
" 14.....	778,936	868,402	877,162	8,750
CANADIAN PACIFIC RAILWAY.				
Year to date.	1908.	1909.	1910.	Increase
July 31.....	\$36,230,000	\$41,922,000	\$52,596,000	\$10,674,000
Week ending.....	1908.	1909.	1910.	Increase
Aug. 7.....	1,470,000	1,627,000	2,665,000	438,000
" 14.....	1,420,000	1,586,000	1,999,000	413,000
CANADIAN NORTHERN RAILWAY.				
Year to date.	1908.	1909.	1910.	Increase
July 31.....	\$ 4,433,000	\$4,877,300	\$7,256,900	\$2,379,600
Week ending.....	1908.	1909.	1910.	Increase
Aug. 7.....	174,400	195,200	248,200	53,000
" 14.....	167,600	183,200	233,600	50,400
DULUTH, SOUTH SHORE & ATLANTIC.				
Week ending.	1908.	1909.	1910.	Increase
July 7.....	52,491	66,250	63,162	Dec. 3,088
" 14.....	52,703	65,521	..	..
" 21.....	50,060	69,495	72,308	2,903
" 31.....	75,678	96,298	..	..
TWIN CITY RAPID TRANSIT COMPANY.				
Year to date.	1908.	1909.	1910.	Increase
July 31.....	\$ 3,551,512	\$3,851,169	\$4,220,439	\$369,270
Week ending.....	1908.	1909.	1910.	Increase
Aug. 7.....	132,633	143,073	147,846	4,773
DETROIT UNITED RAILWAY.				
Week ending.	1908.	1909.	1910.	Increase
July 7.....	152,929	180,101	207,522	27,421
" 14.....	139,540	153,046	208,809	55,763
" 21.....	140,431	160,428	199,542	39,114
HALIFAX ELECTRIC TRAMWAY CO., LTD.				
Week ending.	1908.	1909.	1910.	Increase
Aug. 7.....	3,982	5,057	5,071	14
" 14.....	4,637	5,011	5,420	409
HAVANA ELECTRIC RAILWAY CO.				
Week ending.	1908.	1909.	1910.	Increase
Aug. 7.....	..	41,309	45,289	3,980
" 14.....	..	40,583	43,167	2,584
DULUTH-SUPERIOR TRACTION				
Week ending.	1908.	1909.	1910.	Increase
Aug. 7.....	..	20,125	23,520	3,395
" 14.....	..	19,630	22,412	2,781

MONTREAL BANK CLEARINGS for the week ending Aug. 18th 1910, were \$36,553,649. For the corresponding weeks of 1909 and 1908 they were \$34,654,681 and \$26,106,379 respectively.

TORONTO BANK CLEARINGS for the week ending Aug. 18th, 1910, were \$26,353,656. For the corresponding weeks of 1909 and 1908 they were \$26,099,149 and \$21,995,944 respectively.

OTTAWA BANK CLEARINGS for the week ending Aug. 18th, 1910, were \$3,657,862. For the corresponding week of 1909 they were \$3,135,940.

PUBLICATIONS RECEIVED.

State of Utah; First Annual Report of the Commissioner of Insurance, 1910.

Canadian Forestry Association, Eleventh Annual Report, 1910.

DURING the seven months ending July, 172,590 persons have sailed from Great Britain to the United States, 127,285 to Canada; 21,188 to Australasia, and 14,467 to South Africa.