

sustained for a longer period than about four weeks, even with an exceptionally good exhibition.

Six paintings have been presented to the Association during the last year, viz. :—Four by Mr. John Harris, one by Mr. John McLennan, and one by Mr. R. B. Angus ; for which the thanks of the Association are here again tendered.

The expenditures connected with the opening and inauguration of the Gallery, and with the Loan exhibition which followed, were :—

For catalogues, circulars and other printing, advertising, stationery, and postages, - - - - -	\$336.53
“ Hire of furniture, musicians, and sundry petty charges, - - -	153.55
“ Salaries, wages, cartages, and express charges, - - -	833.64
“ Gas (\$108.30) and Fire insurance (\$170.77), - - -	279.07
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Giving a total expenditure of - - - - -	\$1,602.79

The direct receipts from the same source were :—

From Entrance fees and sales of catalogues, -	\$957.30
“ Commission on pictures sold - - -	37.50
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Making a total of - - - - -	\$994.80
Leaving to be paid out of ordinary revenue, -	607.99
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	\$1,602.79

No direct revenue accrued from the inauguration, members only having been present at the ceremony, and no charge made for their admission cards. Members and their non-resident friends were also admitted to the Loan Exhibition free.

The ordinary revenue for the year has been as follows :—

From Rents due to Dec. 31, 1879 (balance), - - -	\$512.66
“ Entrance fees, - - - - -	71.60
“ Dues of 301 annual members (296 paid, 5 to collect), -	1505.00
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Making a total revenue of - - - - -	\$2,089.26