

9. The stock of the Company shall be deemed personal estate, and shall be transferable, in such manner only, and subject to all such conditions and restrictions as by the By-laws of the Company, shall be prescribed. Transfer of Stock

5 10. The Directors of the Company may call in and demand from the Shareholders thereof, respectively, all sums of money by them subscribed, at such time and places, and in such payments or instalments, as the By-laws of the Company may require or allow; and interest shall accrue and fall due, at the rate of six per centum per annum, upon the amount of any unpaid call, from the day appointed for payment of such call. Calls or stock
Interest on calls unpaid.

11. The Company may enforce payment of all calls and interest thereon, by action in any competent Court, and in such action it shall not be necessary to set forth the special matter, but it shall be sufficient to declare that the Defendant is a holder of one share or more, stating the number of shares, and is indebted in the sum of money to which the calls in arrear amount, in respect of one call or more upon one share or more, stating the number of calls and the amount of each, whereby an action hath accrued to the Company under this Act, and a certificate under their seal, and purporting to be signed by any Officer of the Company, to the effect that the Defendant is a shareholder, and that so much is due by him and unpaid thereon, shall be received in all Courts of Law and Equity as *prima facie* evidence to that effect. Enforcing payment of calls.
What only need be alleged and proved
Proof

12 If, after such demand or notice as by the By-laws of the Company may be prescribed, any call made upon any share or shares be not paid within such time as by such By-laws may be limited in that behalf, the Directors, in their discretion, by vote to that effect, reciting the facts and duly recorded in their minutes, may summarily forfeit any shares whereon such payment is not made, and the same shall thereupon become the property of the Company, and may be disposed of as by By-law or otherwise they shall ordain. Forfeiture for non-payment

13 No share shall be transferable, until all previous calls thereon have been fully paid in, or until declared forfeited for non-payment of calls thereon or sold under execution. Calls must be paid before transfer

55 14 No Shareholder being in arrear respect of any call shall be entitled to vote at any meeting of the Company. Shareholders in arrear not to vote.

15. The Directors of the Company, if they see fit at any time, may make a By-law for increasing the Capital Stock of the Company to any amount which they may consider requisite in order to the due carrying out of the objects of the Company; but no such By-law shall have any force or effect whatever, until after it shall have been sanctioned by a vote of not less than two-thirds in amount of all the Shareholders, at a general meeting of the Company duly called for the purpose of considering such By-law. Revision for increase of Capital.

45 16. The Company shall cause a book or books to be kept, wherein shall be recorded the name, address, and calling, of all persons who are or have been shareholders; the number of shares held by each; the amount paid in and remaining unpaid respectively, on the stock of each shareholder; all transfers of stock, in their order as presented to the Company for entry, with the date and other particulars of each transfer, and the date of the entry thereof; and the names, addresses, and Books to be kept
What to contain.