

laws, regulations and ordinances as may be deemed necessary be not contradictory or repugnant to the Laws of this Province.

Capital Stock
of the Com-
pany.

Number of
shares.

Proviso.

II. And be it enacted, That the capital stock of the Company hereby established shall be seven hundred and fifty thousand pounds, to be paid in current money of this Province; the whole amount of the said capital stock to be divided into thirty thousand shares of twenty-five pounds each; which shares shall be vested in the persons hereinbefore named, and such other persons as may take shares in the said Company, their successors or assigns; and upon taking such shares, they shall deposit in the Bank of **Quebec,** Bank at Montreal, or at Messrs. Glynn, Halifax & Co., London, the sum of two pounds ten shillings per share, current money aforesaid; and the remaining amount of such shares shall be called in as the work progresses, in such parts and amount per share as the Directors of the said Company may deem necessary: provided always, that two pounds ten shillings per share shall be the greatest amount of any one call which the said Directors may make on the share holders, and two months, at the least, shall be the interval between successive calls; and sixty days previous notice of payment being required for any one call shall be given in one of the newspapers published at Montreal and in one or more newspapers published in the City of Quebec; and on demand of the holder of any share, the Company shall cause a certificate of the proprietorship of such share to be delivered to such shareholder, and the same may be according to the form in the schedule A, to this Act annexed, or to the like effect; and the said shares shall be deemed personal estate, and transferable as such, and shall not be deemed or taken to be of the nature of real property; and every such share shall entitle the holder thereof to a proportionate part of the profits and dividends of the said Company; provided also that the money so to be raised as aforesaid shall be laid out in making, completing and maintaining the said Railroad and other the purposes therewith connected, mentioned in this Act, and in payment of the legal and other expenses incurred in and about the incorporating and establishing the said Company, and to no other use or purpose whatsoever.

Directors may
pay interest on
sums called on,
in respect of
the shares at
4 per cent
until the said
Railroad be
completed.

III. And be it enacted, That it shall be lawful for the Directors of the said Company, until the said Railroad shall be completed and opened to the public to pay interest at any rate not exceeding four pounds per centum per annum, on all sums called up in respect of the shares, from the respective days on which the same shall be paid, such interest to accrue and be paid at such times and places as the said Directors shall appoint for that purpose: Provided always, that no interest shall accrue