No. 34.

BILL.

[1898.

An Act respecting the Columbia and Western Railway Company.

WHEREAS the Columbia and Western Railway Company Preamble. has, by its petition, represented that it was incorporated by an Act of the legislature of the province of British B.C., 1896, Columbia, being chapter 54 of the statutes of 1896, and has c. 54. 5 praved that its railway and undertaking be declared to be a work for the general advantage of Canada, and that certain additional powers as hereinafter set forth be conferred upon the said company, and it is expedient to grant the prayer of the said petition: Therefore Her Majesty, by and with the 10 advice and consent of the Senate and House of Commons of Canada, declares and enacts as follows:-

1. In this Act the expression "the Company" means the Declaratory. body corporate and politic heretofore created by the Act mentioned in the preamble under the name of the Columbia 15 and Western Railway Company; and the works which the Company by its said Act of incorporation is empowered to undertake and operate are hereby declared to be works for the general advantage of Canada.

2. Nothing herein contained shall be construed in any way Provincial 20 to affect or render inoperative any of the provisions of the valid, but said Act of incorporation which authorized the Company to works to be undertaken over and energia the subject to undertake, own and operate the said works as aforesaid; but Parliament. hereafter the same shall be subject to the legislative authority of the Parliament of Canada, and the provisions of The 25 Railway Act.

3. The said works of the Company, or any part thereof, Agreement may be leased or sold to the Canadian Pacific Railway Com-company. pany or to any other company which the Governor in Council may approve of, on such terms and conditions as are agreed 30 upon between the directors of the two companies; provided Approval of that such lease or sale has been first sanctioned by the consent and Governor in writing of every shareholder of the Company, and by the in Council. Governor in Council; or failing such consent of every shareholder, then by two-thirds of the votes of the shareholders pre-

35 sent or represented by proxy at a special general meeting duly called for the purpose, and by the approval of the Governor in Notice of Council, after notice of the proposed application therefor has application for sanction. been published in the Canada Gazette, and also in a newspaper published at Vancouver, in British Columbia, for at least four

40 weeks previous to the hearing of such application.