

chattels and effects, have, enjoy and exercise all the corporate rights, powers, and authorities and duties of the company by whom the road was originally constructed or owned, subject to any alterations and conditions that may be provided in any Act or Acts to be hereafter passed, and also to such alterations as the said Order in Council may effect, but he or they shall nevertheless remain individually liable for all engagements which he may enter into in respect of such obligations as may be imposed by the said Order in Council or otherwise. 5

Charges and claims having priority to those of the Province.

8. The possession of any such road, real property, rolling stock, plant, goods, chattels and effects or the sale or lease thereof under this Act, shall be subject to any charge or claim having priority to the lien of the Province. 10