BAND CONCERT AT WESTMIN-STER.—The G. W. V. A. Band will give a band concert to the patients in West-minster Hospital this evening. SPECIAL SITTING.—Judgo Talbot Macobeth has announced that a special sitting of the county court will be held on February 10, at 10 a.m., for the pur-pose of trying non-jury accions. sing song at Factory.—R. P. Liddle, industrial secretary of the local "Y." conducted a sing-song at the Mc-Cormick factory at noon today. Miss Lulu Sommerville sang several solos, and Miss May Griffith acted as accompanist.

panist.
AUTO VISITOR.—George E. Ansley,
Oshawa, assistant sales manager for
Canada of the Chevrolet Motor Car
Company, is a visitor to the auto show,
and is so delighted with the exhibition that he will remain the balance of
the week.

tion that he will be the week.

CHURCH 'SOCIAL IN WEST LONDON.—The choir of the St. George's Anglican Church, West London, will hold a social and concert, in the basement of the church this evening. R. P. Liddle, industrial secretary of the "Y.," will conduct the games.

second degrees on the rooms of Chorazin Lodge, Alma Block. This degree team has been chosen to exemplify the work of the second degree at the grand lodge at Toronto in June. The team, 100 strong, will arrive in London on a special L. and P. S. R. train at 8 p.m. It will be met by Canton London, No. 1, and escorted to the lodge rooms.

An orchestra will be in attendance, and a stereopticon lantern will be used during the evening. Much interest is being taken in the affair, both in London and in the surrounding district. The rooms will be decorated for the occasion. At the close of the ceremony, the ladies of the Rebekah degree will serve sion. At the close of the ceremony, the ladies of the Rebekah degree will serve

GIVE PERMISSION TO HOLD CAMPAIGN FOR CHILDREN'S HOSPITAL

tributions on St. Valentine's Day. Providing that individual canvassing of the children such as took place when sanction for the carrying on of a campaign in the city schools was granted, be not done this time, No. 3 committee of the board of education at its special; meeting held this morning decided to recommend to the board that the request of the Daughters of the Empire to hold a school campaign in aid of the War Memorial Sick Children's Hospital be granted.

The women have asked permission to

NOTICE

Money today is worth more than three to five and a half per cent. The savings bank depositor can and should receive with absolute safety six to eight per cent on readily marketable securities, interest payable quarterly instead of half yearly. Victory Bond holders can realize full face value of their bonds, and increase their interest yield by at least two per cent and have the maximum of safety with the minimum of risk by communicating with P. O. Box No. 217, London, Ontario.

JESBITT, THOMSO & COMPANY, LIMITED INVESTMENT BANKERS

Buy and Sell

Victory Bonds

313 Royal Bank Chambers TEL. 164 LONDON, ONT.

VICTORY BONDS LAST ISSUE EDWARD CRONYN & CO.

GAS COMPANY'S BILL MAY DELAY ISSUE OF BOARD'S DECISION

Advertiser's Source of Information as to Decision Is Unimpeachable.

IS NOT DENIED

Parties Interested in Proceedings Against Company Await Official Announcement.

Schipfler, and in the control of the second of the control of the realized its opportunities."
There was a large attendance of the club, and the question of increased accommodation is already prominent.
Kiwanian H. T. H. Clair of Toronto, district trustee, was a guest and gave a short address on development.

Hockey excursions are not what they used to be, according to local G.T.R. officials. Since the passing of old John Barleycorn they have become almost civilized. In the olden days they were dreaded by railwaymen, for each excursion meant that from four to six coaches would be put out of commission. On every morning after the night before, when throughout the city hundreds of rabid fans wearily swathed their heads in towels, the cars which bore them the night before were shunted that the car shops for repairs.

But times have changed. Last year only two windows were broken during the Ingersoil excursion, and every car was able to answer the roll-call next morning. The Exeter-Zurich crowd which went by special train to Stratford Thursday night was said to have been even more respectable. The local officials have little fear of the behavior of tonight's crowds. They are even planning to press coaches from the regular trains into service if they are needed. They do ask, however, that the fans make use of the special train, rather than the Eastern flyer, which leaves for the east fifteen minutes ar-

STILL SHIPPING 'EM. Large quantities of sugar beets are still being shipped from points west of this city to Chatham and Kitchener. From Appin alone during the month of January 112 cars of beets were moved. Large shipments were also made from Glencoe, Wanstead and other points. The open winter is estimated to have saved thousands of dollars in the sugar crop. the sugar crop.

KEEP THOSE TRILBIES DOWN!

IN FAVOR OF G. T. R.
Although a great manay Canadian
National freight cars are still to be
found on the G. T. R., the balance in
per diem charges is heavily in favor of
the Grand Trunk, according to Superintendent C. F. Forrester of the local
division. There are 1,500 more Grand
Trunk cars on foreign roads than there
are foreign cars on the G.T.R. As there
is a per diem charge of approximately
\$1 on all foreign cars, the balance is
\$1,500, in favor of the G. T. R. As the
Canadian National Railroads are unable
to accept their own empties, they are
unable to collect charges.

unable to collect charges.

ACTIVITY ON "COWPATH."

In their trush to ship cattle to the United States before the proposed tariff wall is lifted, farmers in the north country are shipping 25 carloads of cattle down the Huron and Bruce on Saturday. At this news Bill Sneath, poet and baggagemaster on that road, heaves a sigh of relief, "Perhaps our train will travel in peace next summer with the cow crop depleted," said Bill today.

Toronto, Feb. 4.—The members of the Dominion Council of the Young Women's Christian Association of Canada held their annual meeting teday, Growth in the work of the association was reported from many sources with an earnest plea for more trained workers to carry out the demands made upon the association.

General progress in the association's work was reported.

Drop to \$20 Per Ton-Large Supplies of Both Timothy and Clover—Live Hogs Also Down—Oats Cheaper.

bottom price fell to \$20 per ton.

United States Steel
United States Oil—29s.
United States on Thursday that the bottom price on Turnder Spirits, 2s 4½ d.
United States Oil—29s.
United States Oil—266.
United Sta

mas made at figure. Brompton was 1% points many figure. Brompton was 1% points many figure. Brompton was 1% points was registered. A similar loss was sustained by Steel Corporation at 42%. Spanish River lost a fraction at 11%.

TORONTO STOCK EXCHANGE.

[Reported by Edward Cronyn & Co.]
Toronto, Feb. 4.
Asked. Bid.

Asked. Bid.

Asked. Bid. Vegetables-

Asked. Blue do pfd. 85 ... Rogers... 55 50 do pfd. 86 83 Russell... 70 ... 6 do pfd. ... 50

| Ioney, 5-lb. pail. | 28 | do, comb | 28 | Honey, Retail— | 1 45 | do, comb | 30 | 30 | Butter, creamery, lb. 62
do, dairy, lb. 60
do, crocks, lb. 59
Eggs, strictly fresh. 70
Dairy Products, Wholesale Dairy Products, Wholesale-Butter, creamery, lb. 58
do, dairy, lb. 55
do, crock, lb. 55
Eggs fresh, doz. 65
Poultry, Dressed, Retall-Turkeys, per lb. 65
Geese, per lb. 37
Ducks, per lb. 37

Geese, per lb...... Ducks, per lb...... Live Fowl— Ducks, per lb......
Geese, per lb.....
Old fowl, per lb.... Chickens, per lb.... 25
Live Stock—
Fat sows, owt. 8 75
Small pigs, pair ... 12 00
Hogs, per cwt. ... 13 75
Dressed Meats, Wholesale—

LIVE STOCK.

July 1c lower at \$1 57.

do pfd. 78 Victory,
Pt Hope 72 . 1922 . 9946 99
Pt Hope 72 . 1923 . 9834 984
do pfd. 70 . 1924 . 964 96%
do pfd. 70 . 1924 . 965 96%
do pfd. 88 . 1923 . 987 9834
do pfd. 89 . 1923 . 987 9834
do pfd. 89 . 1923 . 987 9834
do pfd. 89 . 1923 . 987 9834
do pfd. 80 . 1923 . 987 9834
do pfd. 10 loss . 10 loss . 20 00
Heifers and steers,
500 to 600 lbs. . 17 00
do, 400 to 500 lbs. . 15 00
do, 25 to 35 lbs. . 24 00
Dressed Meats, Wholesale
Dressed Meats, Wholesale
Los loss in the steers, 200 lbs. . 10 to 125 lbs. cwt. . 200
do, 50 lbs. . 10 lbs. . 20 00
do, 50 lbs. . 15 00
do, 400 to 500 lbs. . 15 00
do, 400 to 500 lbs. . 15 00
do, 400 to 500 lbs. . 15 00
do, 25 to 35 lbs. . 24 00
Dressed Meats, Wholesale
Do to 600 lbs. . . 15 00
do, 50 lbs. . 15 00
do, 50 lbs. . 15 00
do, 50 lbs. . 15 00
do, 400 to 500 lbs. . 15 00
do, 25 to 35 lbs. . 24 00
Dressed Meats, Wholesale
Dressed Meats, Wholesale
Dressed Meats, Wholesale
Dressed Meats, Wholesale
Dressed Meats, Wholes lbs. . 25 00
do, 25

3000 Canada Bread ... 85 Unlisted—
25 Dom. Foundry ... 49
—4 do, pfd. ... 90
50 Laurentide ... 89%
130 Holly ... 660
5 Brewerles ... 52
10 Brompton ... 51%
LIVE STOCK.

Elec Dev ...
Mexican ...
Penman. 88%
Quebec...
Rio Jan. 77
Sterling.
S Paulo. 78
Sti Can. 95
War Loan.
1925... 96
1931... 95
1937... 97%
Victory.

Chicago, Feb. 4.—Cattle Active, fully Chicago, Feb. 4.—Cattle Active, fully 25c up; top heavies, \$9 2: top yearlings, \$9; bulk of beef steers, \$7 25@8 25; butcher cows and heifers strong to 25c higher, buk at \$4 75@6; bulk of canners and cutters, \$3@4; bulls and veal calves steady; bulk of veal calves, \$10 (@11; stocks and feeders steady. Hogs—Receipts, \$43:000; lights active, top at \$10 85; bulk of 200 lbs and down, at \$9 50@10 25; bulk of 220 lbs and up, at \$10 85; bulk of 220 lbs and up, at \$10 85; bulk of 220 lbs and up, at \$10 85; bulk of 220 lbs and up, at \$10 85; bulk of 220 lbs and up, at \$10 85; bulk of 220 lbs and up, at \$10 85; bulk of 220 lbs and up, at \$10 85; bulk of 220 lbs and up, at \$10 85; bulk of 220 lbs and up, at \$10 85; bulk of 220 lbs and up, at \$10 85; bulk of 220 lbs and up, at \$10 85; bulk of 220 lbs and up, at \$10 85; bulk of 240 lbs and up, at \$10 85; bu 25c up; top heavies, \$9 25; top yearlings,

KEEP THOSE TRILBIES DOWN!
Conductors and other employees on the G. T. R. trains have been instructed to warn passengers to keep their feet from the cushions of seats. The habit of resting their feet on the seat in front if it happens to be vacant has become quite common among passengers. Because many of the cushions become dirty through this custom the officials of the road are determined to put an end to it.

Hogs—Receipts, 43,000; lights active, 1 steady to 10e lower, others slow, most-tly 10c lower than yesterday's average, 20 at 10e lower, others slow, most-tly 10c lower than yesterday's average, 20 at 10e lower, others slow, most-tly 10c lower than yesterday's average, 20 at 10e lower, others slow, most-tly 10c lower than yesterday's average, 20 at 10e lower, others slow, most-tly 10c lower than yesterday's average, 20 at 10e lower, others slow, most-tly 10c lower than yesterday's average, 20 at 10e lower, others slow, most-tly 10c lower than yesterday's average, 20 at 10e lower, others slow, most-tly 10c lower than yesterday's average, 20 at 10e lower, others slow, most-tly 10c lower than yesterday's average, 20 at 10e lower, others slow, most-tly 10c lower than yesterday's average, 20 at 10e lower, others slow, most-tly 10c lower than yesterday's average, 20 at 10e lower, others slow, most-tly 10c lower than yesterday's close, 10c lower, others slow, most-tly 10c lower than yesterday's average, 20 at 10e lower, others slow, most-tly 10c lower than yesterday's average, 20 at 10e lower, others slow, most-tly 10c lower than yesterday's close, 10c lower. Sheep—Receipts, 43,000; lights active, 11c at 10c lower, others slow, most-tly 10c lower than yesterday's close, 10c lower. Sheep—Receipts, 9,000; steady to 10e lower, others slow, most-tly 10c lower than yesterday's close, 10c lower. Sheep—Receipts, 9,000; steady to 10c lower. Sheep—R

Gilt Edge Investments.

We Serve Western Ontario With

6% at Par Jones, Easton,

McCallum Co. LIMITED.

Hay took on another slump at the local market Friday morning, and the bottom price fell to \$20 per ton. It was thought by buyers at the market on Thursday that the bottom price of Petroleum—American refined, 2s 3½d;

Liverpool, Feb. 4.—Cotton—Futures opened quiet and steady; Feb., 8.45d; March, 8.75d; April, 8.81d; May, 8,94d; June 9d; July, 9.14d; Aug., 9.21d; Sept., 9.25d; Oct., 9.30d; Nov., 9.30d; Dec., 9.30d; Jan., 9.30d.

NEW YORK STOCK EXCHANGE. NEW YORK STOCK EXCHANGE.

New York, Feb. 4.—Wall Street, 10:30
a.m.—The stock market was under further selling pressure at the active opening of today's session, Crucible Steel was the conspicuous feature, the first sale of 600 slares at 87%, showing an extreme loss of 2% points. At this level supporting orders soon forced the stock back to a fraction above yesterday's close. Other steels were extremely irregular, as were also oils, shippings and rails. Tobaccos and various specialties were reactionary, international Paper losing 1½. Firmness was shown Paper losing 14. Firmness was shown by Mercantile Marine, preferred, United States Rubber and Sears Roebuck.

1:30 p.m.—Extensions to the noor rally were made later, the strength of Reading, Southern Pacific and other strength of the stre Reading, Southern Pacific and other rails at gains of 1 to 2 points causing short covering. Olls and motors were benefited by the raily, also rubber, leather, textile, sugar and mail order shares.

Pacifics and Southerns—
Atchison, com... 81
Canadian Pacific. 115 1151/6 1143/4 1151/6 Missouri Pacific. 18
Northren Pacific. 81 1151/6 1143/4 1151/6 Missouri Pacific. 95 96 95 96
Southern Pacific. 95 96 95 96
Southern Railway 215/4 211/2 213/4 Union Pacific... 1181/6 ...
Coalers—
Ches. & Ohio... 577/6 Norfolk & West... 513/6 ...
Reading Railway 803/8 823/8 801/6 823/6 Tractions—
Brooklyn Transit. 131/6 ...
Interboro, pfd... 143/6 144/6 144/6 11/6 Industrials—

Industrials— Alils-Chalmers ... Allis-Chainers 33% 33½ 33% 33½
Am. Beet Sugar 41% 28% 29 28% 29
American Can 28¾ 29 28% 29
American Car 120¼ 120¾ 120¼ 120¾ 120¾
Am. Hide, pfd 40% 41% 40% 41%
American Sugar 90¼ 91% 90¼ 91%
Am. Smelters 41¼ 42 40¾ 41%
American Steel 29% 66 64½ 66
Baldwin Loco 86 87% 86 87%
Central Leather 39¼ 29½ 39 39
Corn Products 68¼ 69 68¼ 69
Col. Fuel & Iron 27%
Dome Mines 12%
General Electric 126 Coppers—naconda Copper. 38% 38% 38% 38% Inspiration 38% 38% 38% 38% Ray Consolidated 13% 13% 13% 13% Tennessee Copper 8% ... 55% 55% 55% Oils—

Oils—
Cal. Petroleum. 32% 33% 32% 33%
Mex. Petroleum. 153½ 155½ 150½ 155%
Pan-American. 72 73½ 71% 73%
Steels—
Bethlehem, B. 55½ 55½ 54% 55½
Cruckbe Steel. 87% 91% 87% 91½
Pressed Steel Car. 92½ 92½ 92½ 92½
Republic Iron. 64½ 64% 63% 64%
Sloss-Sheffield. 50 ... 81% 82 81 %82
Sales to 1 p.m., 380,800 shares.

MONTREAL STOCK EXCHANGE. MONTREAL STOCK EXCHANGE. MINNEAPOLIS, Feb. 3.—Flour—Unchanged to 10c higher; carlots, family patents, per barrel, 98-lb. cotton sacks, \$8,85@9.10.

MONTREAL STOCK EXCHANGE.

Montreal, Feb. 4.—The local stock exchange was again uninteresting during the early trading this morning. Abitibl sank from 51%, its closing yesterday, to 50%. Atlantic Sugar remained unchanged at 28. Brompton was fractionally weaker at 50%. Laurentide was a point up at 90. Brewerles was steady but unchanged, as was also Spanish River. Other issues were quiet. Sales.

High. Low. 300n.
500 Abitibl 52 50½ 52
25 Ames 24 60 Atlantic Sugar 26% 26 26½ 30 Bell Telephone 109
5 B. C. Fishing 43% 32 322% 250 Brewerles 52½ 52 52
210 Brompton 51 50% 51 TORONTO, Feb. 3.—Hay—Baled, on track, Toronto, carlots, \$25@26 per ton. Straw—Per ton, carlots, \$12.

2330 Laurentide 90 89 89 14 5 Montreal Power 83 1/2 5 Ottawa Power 70 35 Quebec Power 25 1/2 35 Smelters 19 1/2 555 Spanish River 78 1/4 77 18 160 do, pfd. 89 88 1/2 89 90 Steel of Canada 62 1/2 62 62 1/2 50 Wayagamack 81 Bonds 10000 War Loan, 1931 94 1/2 94 1/2 96 1/ Winnipeg, Feb. 4.-May wheat open

The Toronto General Trusts Corporation

REPORT OF THE PROCEEDINGS OF THE THIRTY-NINTH ANNUAL MEETING.

Total Assets Exceed \$113,000,000.

The Thirty-Ninth Annual General Meeting of the Shareholders of The Toronto General Trusts Corporation was held at the Head Office of the Corporation in Toronto on Wednesday, the 2nd day of February, 1921, at 12 o'clock noon. The President of the Corporation, Hon. Featherston Osler, K.C., D.C.L., presided, and Mr. W. G. Watson, Assistant General Manager, acted as Secretary of the meeting. Mr. A. D. Langmuir, the General Manager of the Corporation, submitted the Annual Report for the year ended December 31, 1327, accompanied by the usual statements showing the result of the operations for the year.

THIRTY-NINTH ANNUAL REPORT OF THE BOARD OF DIRECTORS (being for the year ended 31st December, 1920),

Your Directors have pleasure in submitting the Thirty-Ninth Annual Report of the Corporation, together with the usual statements showing its operations for the year ended the 31st December, 1920.

The gross profits for the year, after providing for all ascertained or anticipated losses, amount to \$820,269.88. The administration expenses, including salaries, Directors' and Auditors' fees, advertising, rent, taxes, etc., amount to \$466,555.90. This, as you will observe, makes our net profits for the year \$353,713.98. To this amount must be added \$265,529.02, brought forward on the 1st of January, 1920, together with the premium of \$171,395,89 received on account in connection with the issue of \$500,000 new stock of the Corporation, making a total of \$790,638.89, which has been dealt with by your Directors as follows:

To payment of four quarterly dividends as follows:

Nos. 95 and 96 at the rate of 10% per annum

Nos. 97 and 98 at the rate of 12% per annum To payment to the shareholders of: One per cent bonus on the 2nd July, 1920 Interest on new stock received on account in respect of new issue of stock
To balance carried forward to credit of Profit and Loss \$790,638 89

The Assets and Liabilities Statement shows an increase of assets over the preceding year of \$12,639,292.67, making the total volume of assets now in the hands of the Corporation

It is with regret your Directors have to record the death during the year of Mr. Thomas Long, an efficient and valued member of the Board since 1898. The vacancy on the Board has been filled by the appointment of Mr. Thomas Bradshaw of Toronto, General Manager of the Massey-Harris Company, Limited.

All of which is respectfully submitted.

A. D. LANGMUIR. General Manager Toronto, January 18th, 1921.

inces

FEATHERSTON OSLER.

ASSETS AND LIABILITIES STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 1920

CAL ACCOUNT— Premises \$ 825,000 00 tate held for sale \$ 81,621 78	Capital Stock sub- scribed \$2,000,000 00 Capital fully paid \$1,648,600 00 Capital partly paid 78,360 00 Reserve Fund	
n of Canada and Prov- of Canada Securities	241 45 264 22 630 42	Contingent Reserve Fund 35,000 00 Dividends declared and unpaid: No. 98, due Janu- ary 2, 1921\$ 45,000 00 Interest in lieu
or Advances to Trust es and Guaranteed Mort- Accounts under Admin- on by the Corporation 437,	352 37	of dividend on New Stock pay- able January 2, 1,407 39 Appropriation for Federal In-
hand	275 00 671 55 4,389,768 8	come Tax 38,237 54 .

Mortgages-- 7.238,067 60 Dominion of Canada and Prov-Canadian Municipalities De-ESTATES, TRUSTS AND AGENCIES ACCOUNT-Mortgages on Real Estate\$13,778,436 45 Government and Municipal De-Stocks and Bonds 1,231,797 81

\$31,112,579 04 Original Assets, including Real

Toronto, January 18th, 1921.

Estate, Mortgages, Debentures, Stocks and Bonds, etc., at Inventory Value 100,248,237 38 \$113,762,324 18

ESTATES, TRUSTS AND AGENCIES ACCOUNT-Trust Funds for Investment of \$31,112,579 04 Distribution

\$ 9,124,317 98

Inventory Value of Origina Assets of Estates and Agencles under Administration 69,135,658 34 100,248,237 38

\$113,762,324 18

Guaranteed Trust Funds for In

After due consideration we have formed an independent opinion as to the position of the Corporation. In our opinion so formed, according to the best of our information, and the explanations given to us, we certify the above statements set forth fairly and truly the state of the affairs of the Corporation, and are in accordance with its books, statements for the Corporation that have come within our notice have been within the powers of the Corporation.

JAMES HARDY, F.C.A. Auditors.

The report of the Directors and the accompanying statements were duly adopted, and the following Shareholders were appointed Directors for the ensuing year: Hon. Featherston Osler, K.C., D.C.L., Hamilton Cassels, K.C., ers were appointed Directors for the ensuing year: Hon. Featherston Osler, K.C., D.C.L., Hamilton Cassels, K.C., ers were appointed Directors for the ensuing year: Hon. W. C. Edwards, Wellington Francis, K.C., A. C. LL.D., Brig.-Gen. Sir John H. Glibson, K.C., K.C., M.G., Ll.D., D.C.L.; Lieut.-Col. R. W. Leonard, Thomas Bradshaw, J. Bruce Macdonald, Hon. Hardy, John Hoskin, K.C., Ll.D., D.C.L.; Lieut.-Col. John F. Michie, Sir Edmund B. Osler, J. G. Scott, K.C.; Sir Edmund Walker, G.V.O., Ll.D., D.C.L.; E. C. Whitney, E. T. Malone, K.C., H. H. Williams, His Hon. Lionel H. Clarke, Pobert Hobson

At a subsequent meeting of the Directors, the following officers were elected President and Vice-Presidents, respectively: Hon. Featherston Osler, K.C., D.C.L., Brig.-Gen. Sir John M. Gibson, K.C., K.C.M.G., LL.D., Hamilton Cassels, K.C., LL.D.