

Hon. Mr. Connolly (Ottawa West): Indeed it does. This is one of the beneficial amendments arising out of this bill. I am glad the honourable senator raised that point. I can remember in the early days of my own law practice—and I am sure this is true of many others—that it was impossible to provide money, even public money, on anything but new improved real estate within a city. The trustees of estates that had money at their disposal, and other private lenders, were pretty well restricted to that kind of investment.

Well, I think experience has proved, especially with the development of the country and the prosperity that we are now enjoying, that loans in rural areas not only are needed but are good investments.

I thank the honourable senator for allowing me to make the point specifically, because it is an important point which arises out of this measure as one of its more beneficial aspects.

May I deal for a few moments with the business of campus accommodation for students? Since 1960 Central Mortgage and Housing has been making loans to universities. In these six years approximately 30,000 students have been accommodated in the units provided. The Senate can take a certain amount of credit for this development, because certain members of the Finance Committee pressed for it in order to assist with the housing problems on our university campuses. On that committee were the late Senator Wall, Senator Cameron and others who were close to this field—I just mention those two because they spring to my mind.

In 1966, \$37 million was devoted to this purpose, and accommodation was provided for some 6,000 students in all provinces of Canada. There were 25 such loans. I may say that before any such loan can be approved, the consent of the province concerned must be given. Recently, approximately \$12 million was approved for a project at Guelph University. We used to call it O.A.C.—I suppose the same institution. The project at Guelph will accommodate approximately 1,700 students.

Perhaps I should say, in passing, that in 1965 less than \$12 million was authorized.

Clause 7 on page 4 of this bill gives a definition of "student housing projects." It now includes housing for students who are attending vocational schools, technical schools, training hospitals and establishments for the training of the handicapped. I may say that in the debate in the other place this was highly commended by many of the members both on the Government and Opposition sides.

The pool of money available for student housing at the present time stands at \$250 million. It is proposed by this bill to increase that pool by \$100 million, to \$350 million.

Lastly, honourable senators, may I deal briefly with sewage treatment projects? These are dealt with in clause 10 of the bill. Since 1960 there have been some 1,000 loans to municipalities for improving or installing sewage treatment projects. These projects are of benefit to a community both for purposes of health and for the conservation of resources. The bill proposes to extend the period within which applications may be made by municipalities for this purpose for a further three-year period which will expire on March 31, 1970. These are the loans for which there is a 25 per cent forgiveness once the project has been completed.

If I may have the approval of the Senate, I will place on *Hansard* a table showing the loans for municipal sewage treatment projects by provinces as at September 30, 1966. The total number of these loans was 1,069. Every province of Canada participated and the total amount of money involved was over \$200 million. Is it agreed that I put this on *Hansard*?

Some Hon. Senators: Agreed.

(The table follows)

Loans for Municipal Sewage Treatment Projects Approved under Part VIB of the Act by Province as at September 30th, 1966.

	No.	\$000
Newfoundland	19	2,058
Prince Edward Island	12	182
Nova Scotia	10	1,731
New Brunswick	26	1,170
Quebec	163	33,294
Ontario	350	114,261
Manitoba	89	16,045
Saskatchewan	230	6,277
Alberta	87	6,154
British Columbia	83	19,799
	<hr/> 1,069	<hr/> 200,971

Hon. Mr. Connolly (Ottawa West): Honourable senators, while in this area I submit that although much progress has been made, much remains to be done. I believe the steps that have been taken by successive governments in the field of housing have been in the right direction. We are on the right road. I claim no credit for the work that has been done by this Government. It has succeeded a previous government which worked in this field and which