BRISK AND WELL DISTRIBUTED

CHICAGO GRAIN MARKET

AMERICAN ANTHRACITE

Real old-fashioned Hard Coal, medium free burning, free from stone and slack. Pre-war quality. Special prices. Egg and chestnut sizes.

ALSO CONSOLIDATION MILLERS CREEK The Wonder Coal from Old Kentucky. No stone, no clinker, almost no ash. Egg for fue.

naces, nut for ranges, etc., and a special steam size.

Eastern Coal Docks LIMITED Prince William Street,

'Phone M. 2800 FORMERLY Blizard Coal Co. Ltd.

Opposite Post Office

Furnace Fire Soon

Thrifty folk lay in their Furnace Coal just about this time of year. And remember, we have just the coal for YOUR furnace. BEST AMERICAN HARD COAL EMMERSON SPECIAL and BROAD COVE

'Phone Main 3938 immerson ruel Co. Ltd. 115 CITY ROAD

100 Loads of SPOOL HARDWOOD \$3.00 per load

mmediate delivery D. W. LAND Erin Street Siding M. 4055. Branch Office, 18 Sydney St.

DKY SOFT WOOD

Cut Stove Lengths,
Double and Single Loads
——ALSO—— Dry Bunched Kindling, Miller Creek and Pictou Soft Coal

McNAMARA BROS.

American Chestnut, Besco Coke, Broad Cove, Millers' Creek and Thrifty.

FOSHAY COAL CO. MAIN 3808

COAL and WOOD
MILLERS CREEK, BROAD COVE and SCOTIA
Heavy Soft Wood and Dry
Kindling, \$2.00 a Load W. A. DOWD Hanover St. Extension, Phone 122

BROAD COVE

MILLER'S CREEK,
ACADIA STOVE, PICTOU
FUNDY. QUEEN COAL,
NOVA SCOTTA ANTHRACITE
Nut size, excellent for heater of
turnaces. Special price \$13.00 (c.o.d.) McGivern Coal Co. 12 Portland St.

Spring Prices For Coal American Scotch and Welsh Anthracite

Besco Coke All Varieties of Best Soft Coal Order your Coal now and

R.P. &W.F. STARR, LTD. 49 Smythe St. 159 Union St.

SAVE MONEY!

We can quote very low price by delivering direct from cars. CALL M. 507 FOR PRICES

G. S. COSMAN 267 UNION STREET. tf

PHONE MAN 1346 BROAD COVE

\$12.50 per ton McBEEN, PICTOU, HARD and SOFT WOODS SUN COAL and WOOD CO.

Phone 1346. 78 St. David St.

A PAIR OF FISH STORIES

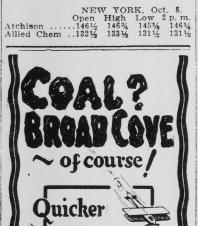
Brazilian Active With 3,000 Shares Changing Over. MONTREAL, Oct. 8-Stock prices at

the opening of the local stock exchange this morning were again inclined to move lower with several losses being recorded. Trading was brisk and well distributed. Brazilian was by far the most active issue, over 3,000 shares of this stock changing hands during the first half hour. This issue came out at 115 for an overnight decline of 11/8 points, and in subsequent trading it moved down to 1147%. Smelters was another weak spot. This issue opened at 233, off 2½ points, eased another quartto 232%, but in later trading recovered a fraction of its loss to sell at the up a half at 109: Brompton lost a quarter at 3514, Power sold unchanged

at 74. Winnipeg Rails advanced a half at 57, and Shawinigan was down a half

NEW YORK, Oct. 8-Stock prices moved irregularly higher at the opening of today's stock market in response to

at 241.



Cleaner

Vour dealer

has it.

EGG, STOVE and CHESTNUT 900 Tons Landing from

Sch. "Onnonette" J. S. GIBBON & CO. Ltd

No. 1 Union Street 61/2 Charlotte Street Phones Main 2636 or 594

Supplying the Power Needs of the



Julian T. Crandall, merchant of Jolla, Calif., tackled this one—an eight-foot shark—with his bare Ashaway, R. I., caught this one-a hands off the La Jolla beach, and seven foot Marlin swordfish-off after a 30-minute battle brought it Rhode Island, using the rod and reel he is holding, while-

MONTREAL MARKET

Montreal Power
Montreal Power Pfd ...
Nat Breweries

PORT OF SAINT JOHN Friday, Oct. 6. S. S. Newsome, 944, Tellefsen, from

WINNIPEG GRAIN MARKET WINNIPEG, Oct. 8.

High Low 1 p.m.

October wheat 139 139 139

December wheat 136½ 136½ 136½

May wheat 140% 140% 140%

October oats 58 58 58

Morning Stock Letter

NEW YORK, Oct. 8—There is still no indication that the decline is over, although drops in some stocks have been so preciplatious and extended and the short interest is so large that a rally is close, no matter how badly stocks act on the tape. There is no further news to explain the action of the market. A great deal will depend upon the action of the cotton market. Cotton reports, which comes out today, could easily affect the stock market just as much as the cotton market. For the time being in the general list we see no reason to do anything but get out of stocks on any rally. However, some stocks have reacted enough to already put them at a reasonable price. International Telephone, for instance, is a very reasonably priced stock. There is also buying of such character in the agricultural implement stocks to indicate that as soon as the market settles down. Case Threshing will be a strong feature and will probably be followed by Harvester. C. and O. will be another stock to rally easily. While the market does not act well and while we believe in selling on advance, we certainly would not sell any stocks at the present time until a submy stocks at the present time until a submy stocks at the present time until a submy stocks of the present time until a submy stoc

advance, we certainly would not sell any stocks at the present time until a rally developed. LIVINGSTON & CO.

NEW YORK, Oct. 8—General Cigar declared regular quarterly dividend of \$1 on common and \$1.75 on 7 per cent.

Misses Teresa and Olive Willis of ary citrate, milk or lump magnesia. Welsford, left on Tuesday evening for Be sure to get Bisurated, which is not Pertland, Boston and Montreal on a a laxative and is especially prepared for stomach trouble.

Shipping

Coastwise-Stmr. Keith Cann, 177,

MARINE NOTES

Bisurated Magnesia Promptly Ends Gas, Sourness and Acid Indigestion

Jagainst 79.7 a week ago, and 76.0 a year ago.

U. S. Rubber declared regular quarterly dividend of 2 on preferred.

Montgomery Ward directors meet today.

Stinnes Interests will float \$25,000,000
Toper cent. Joan in the United States following formation of two holding companies for all the Stinnes concerns.

American Federation of Labor will undertake unionization of automobile industry, starting in Detroit.

Industrial employment in Detroit decreased 3,845 last week, totalling 230, 155, against 260,316 year ago.

Havana Electric and Utilities declared regular semi-annual dividend of \$3 on first preferred and \$5 on cumulative preference stock for year ending Nov.

Voting trustees of common stock of Goodyear Tire and Rubber rejects management's plan of refinancing and liquidation of preferred dividend with common stock.

September ingot production approxit.

September ingot production approxitated.

It is a serious mistake to seek religion or a bad, stomach by using pepsin or other artificial digestants. You get relief but weaken the stomach and do not reach the stomach and liquidation of preferred dividend with common stock.

September ingot production approxitated the stomach digest your food as nature intended without a particle of trouble. ommon stock.

September ingot production approxitated 3,393,675 tons, against 4,004,583 in August, and 3,489,565 in September

Reliable druggists everywhere supn August, and 3,489,565 in September Reliable druggists everywhere sup-Twenty industrials 150.50, off 1.40; ply the genuine Bisurated Magnesia in both powder and tablets. packages. Do not confuse with ordin-

ENROLLMENT these classes would continue at the Edward building this evening FOR NIGHT SCHOOL 9.30 o'clock. Mr. Cormi pupils had proceeded steadily during the last week and that he had been

Names Taken at King Edward school pupils who were now planning Evening

Tonight and on Saturday to resume their studies.

The ages of those enrolled this year Evening

The ages of those enrolled this year range from 15 to 37 and all the school grades from one up to and including eight are represented. Two men applied for admission who were unable

Mr. Cormier said that enrollment of

Friday, Oct. 8. Times-Star reporter today, regarding to sign their names to the application Coastwise—Stmrs. Empress, 612, McDonald, for Digby: Keith Cann, 177,
Peters, for Westport.

MARINE NOTES

Times-Star reporter today, regarding cards, and several of the applicants had attended school only a short time.

It is expected that the enrollment at the King Edward building will be the registration of boys and men in larger than usual this year.



WINTER IS COMING—GOT

YOUR OVERCOAT?

Real winter weather is right at our heels. Any morning now you're likely to be very glad that you had the forethought to get your Winter Overcoat

Why not take a few minutes today to take your pick of these zero-proof Overcoats?

\$20, \$25, \$30, \$35.

Chas Magnusson & Son

THE ROYAL TRUST @

SAINT JOHN ADVISORY BOARD Major-Gen. H. H. McLEAN, K.C. A. M. PETERS G. E. BARBOUR W. MALCOLM MACKAY Saint John Office: 54 Prince William Street Manager: E. B. HARLEY

Assets under Administration Exceed \$370,000,000.

\$2,500,000 750,000

1,500,000

1,500,000

NEW ISSUE

\$2,500,000

No.

Acadia Sugar Refining Company, Limited

6% First Mortgage Sinking Fund Gold Bonds

Dated July 1, 1926, maturing July 1, 1946. Principal and semi-annual interest payable at any branch in Canada of The Royal Bank of Canada, or at The Royal Bank of Canada, St. John's, Ifid., or, at the option of the holder, at the Agency of The Royal Bank of Canada New York, or at The Royal Bank of Canada, London, England. Coupon Bonds, denominations \$1,000 and \$500, with privilege of registration as to principal. Redeemable at the option of the Company, at 105 on or before July 1, 1930, thereafter at 104 on or before July 1, 1934, thereafter at 103 on or before July 1, 1938, thereafter at 102 on or before July 1, 1942, and thereafter at par, in each case with accrued interest. Trustee: The Eastern Trust Company, Halifax and Montreal.

CAPITALIZATION

6% First Mortgage Sinking Fund Gold Bonds (this issue).... 7% General Mortgage Sinking Fund Gold Bonds.................. 1,000,000 6% Cumulative Preference Shares..... 1,500,000

Descriptive circular, copies of which will be supplied upon request, contains a letter from D. R. Turnbull, Esq., Managing Director of the Company, from which he summarizes as follows: Acadia Sugar Refining Company, Limited, incorporated under the laws of the Province of Nova Scotia to

carry on the business of sugar refining, etc., has acquired as a going concern the assets and undertaking of Acadia Sugar Refining Company, Limited, incorporated in 1893 under the laws of Great Britain. The business of the Company and of its predecessors has been in operation since 1879. The Company owns a modern fireproof sugar refinery of brick, steel and concrete construction, completely equipped for the manufacture of the highest grade of refined sugar, with a daily capacity of 1,250,000 pounds,

situated at Woodside, on Halifax harbour. The plant is operated throughout by electrical power generated by the Company at low cost. Its own deep water docks situated on tidewater on Halifax harbour enable it to receive raw sugars by ocean vessels throughout the year and to ship its finished product by water or rail direct from its plant. The Company also owns its own cooperage plant at Moncton, N.B., which is operated in conjunction with a modern box and barrel factory at Woodside, N.S., ensuring an adequate and low cost supply of barrels and containers for shipment of its product. All of these properties have been maintained in the highest state of efficiency. Bonds are secured by specific first mortgage and charge on all plants, properties and other fixed assets now owned and by floating charge as to all other assets.

An annual cumulative sinking fund of 2% of the largest amount of Bonds issued under the mortgage plus Interest on Bonds previously redeemed, commencing July 1, 1927, will be sufficient to retire at par, by maturity, an amount equivalent to over 70% of First Mortgage Bonds now issued.

Plants and properties have been certified by the Canadian Appraisal Company, Limited, as at May 15, 1926, as having a replacement value of \$5,261,944, and a depreciated value of \$4,416,058. Net current assets, after deducting all current liabilities, and on giving effect to the above transaction, as at May 31, 1926, have been certified by Messrs. George A. Touche & Co., Chartered Accountants, as \$558,345.20. The combined value of fixed assets, after depreciation, together with net current assets, certified as above, exceeds \$4,970,000, as against \$2,500,000 of First Mortgage Bonds.

Based on annual earnings for the three years ended December 31, 1925, as certified by Messrs. George A. Touche & Co., after deducting operating and maintenance expenses and local taxes, but before depreciation, average earnings available for bond interest were at the annual rate of \$579,356, equivalent to over 3\%4 times annual interest of \$150,000 on the First Mortgage Bonds now outstanding. Based on actual results of operations for the first eight months of the current year it is conservatively

estimated that net earnings as above for the year ending December 31, 1926, available for bond interest, will be approximately \$600,000, or at the rate of 4 times annual bond interest charges. Acadia Sugar Refining Company, Limited, does a large domestic business throughout Eastern, Central and Middle Western Canada in the manufacture and sale of high grade refined sugars. It also does a very substantial

export business to Great Britain, Europe and South America. The present financing places the Company in sound working capital position to take advantage to the fullest extent of the growing domestic and export markets for its product.

Price: 96 and accrued interest, yielding about 6.35%

Royal Securities Corporation, Limited

MONTREAL TORONTO HALIFAX SAINT JOHN QUEBEC WINNIPEG VANCOUVER NEW YORK

The above statements are not guaranteed, but are based upon information which we believe to be reliable and on which we acted in nurchasing these securities.

Power Company Limited has supplied the power needs of the cities of Ottawa and Hull, keeping pace with the continuous growth of these communities by additions to plant facilities—the latest increased capacity being through its subsidiary, Ottawa River Power Company Limited, which has recently constructed a new plant with an ultimate capacity of over 67,500 h.p. These Companies now supply Ottawa Hydro-Electric Commission, Ottawa Light, Heat and Power Company Limited, The Hull Electric Company, The E. B. Eddy Company Limited, Canada Cement Company Limited and other large users of power. Ottawa-Montreal Power Company Limited serves over forty municipalities located in the Ottawa Valley The operations of these Companies, among others, are under the supervision of Power Corporation of Canada, Limited. OTTAWA & HULL POWER COMPANY LIMITED OTTAWA & HULL POWER COMPANY LIMITED -7% Preferred Stock OTTAWA-MONTREAL POWER COMPANY LIMITED OTTAWA-MONTREAL POWER COMPANY LIMITED 61/2% Bonds due 1949 OTTAWA RIVER POWER COMPANY LIMITED 6½% Bonds due 1953 Prices and particulars upon application. NESBITT, THOMSON & COMPANY LIMITED 145 ST. JAMES STREET, MONTREAL Hamilton London, Ont. Winnipeg Quebec