

PREMIER'S SPEECH STIFFENS MARKET

Dispelling of Peace Fears Stimulates Trading in Stocks.

REACTION NEAR CLOSE

New York Exchange Dealers Decide to Await Allied Note.

Special to The Toronto World. The stock market after being forced down by bearish liquidation in the first half of the day, later developed pronounced strength, and in the late trading especially above yesterday's final level.

INVESTMENT BUYING BECOMING EFFECTIVE

With the Speculative Edge Off the Market, Investors Buy Substantial Securities.

Investment buying, which has replaced the speculation in local securities, came into more prominence yesterday.

LOCAL BANK CLEARINGS

Clearings of Toronto banks for the week ending today, with comparisons.

THE GOLD MOVEMENT

New York, Jan. 11.—Gold amounting to \$4,400,000 has been received at the sub-treasury here from Canada to the account of J. P. Morgan.

Double Security

A glance at the main features of our Guaranteed Trust Investment plan shows how complete is the protection of moneys placed in our care under its provisions.

First. The plan possesses ample protection, because behind it stands the National Trust Company, Limited, with its paid-up capital and reserve of \$3,000,000.

National Trust Company Limited. Capital Paid-up, \$1,500,000. Reserve, \$1,500,000. 18-22 KING STREET EAST, TORONTO.

Record of Yesterday's Markets

Table with columns: TORONTO STOCKS, STANDARD EXCHANGE, and various stock symbols and prices.

NEWRAY SHAREHOLDERS OFFERED CHEAP STOCK

Two Hundred Thousand Shares to Be Authorized for Sale at One Dollar a Share.

The annual meeting of the Newray Mining Company will be held on Jan. 23 next. At this meeting the shareholders will be asked to increase the capital from \$1,000,000 to \$1,500,000.

NIPISSING PRODUCTION IN DECEMBER

During the month of December the Nipissing Mines Company produced an estimated value of \$2,000,000 and shipped a tonnage of 1,000,000 tons.

TORONTO CABLES

High Low Close Sales. Brasilia 46 45 45 45. Buenos Aires 46 45 45 45.

MONTREAL STOCKS

Supplied by Heron & Co., 4 Colborne Street. Op. High Low Last Sales.

MONEY RATES

Glaxbrook & Cronyn, Exchange and Bond Brokers, report exchange rates as follows:

LONDON STOCK MARKET

London, Jan. 11.—The stock market was exceedingly quiet today, awaiting the details of the new loan to be expected to be gathered in the meantime.

HAMILTON BANK CLEARINGS

Bank clearings at Hamilton for the week ended Jan. 11 were \$4,907,100, comparing with \$3,289,425 for the like period last year and \$2,347,289 in 1915.

PRICE OF SILVER

London, Jan. 11.—Bar silver was 35 1/2. New York, Jan. 11.—Bar silver was 74 1/2.

MINE STOCKS QUIET PRICES HOLD STEADY

Kenabek Back in the Limelight, Advancing Two Points—McIntyre Firm.

Yesterday was an off day in the mining stock market at the Standard Exchange. Trading was comparatively light and fluctuations in the stocks were narrow, giving the market a professional favor.

Despite the fact, however, that no great amount of interest was displayed in the preceding stocks, they were generally firm and practically unchanged from quotations of the previous day.

STANDARD SALES

Apex 115 114 115 3,750. Boston Creek 115 114 115 3,750.

TO ISSUE TREASURY STOCK OF LAKE SHORE CO.

Promising Kirkland-Lake Property Coming to the Front.

NEW YORK STOCKS

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York stocks as follows:

KERR LAKE QUARTERLY DIVIDEND DECLARED

December Production Shows Decrease From Preceding Months.

WINNIPEG GRAIN MARKET

Winnipeg, Jan. 11.—Wheat closed 3 1/2 up for May and July. Oats were 1/2 higher in May and 1/4 higher in July.

HOTEL CONNAUGHT AT South Porcupine

In the centre of the gold mining district. Only 15 minutes from Timmins. The central starting point for producing mines in the Porcupine camp and the outlying districts.

CONSIDER TRADE PROBLEMS

London, Jan. 11.—The advisory committee to the board of trade on international trade has considered proposals for large extensions of trade commissioner service in British dominions.

NORTHWEST CARS

Yesterday's closing prices for Northwest Cars.

HERON & CO. SOON READY OUR 10TH ANNUAL TABULAR SUMMARY

Containing reliable information as to capital stock, shares issued, average dividends, paid sales, price range, etc., of all mining companies, the shares of which have been traded in on the Toronto market during 1916.

MARK HARRIS & CO.

Standard Bank Building, Toronto. Telephone Main 272-273. Send for copy of the "Canadian Mining News."

Gold and Silver Stocks

THE MARKETS FOR THE PRECIOUS METAL SHARES HAVE DEMONSTRATED CONCLUSIVELY THAT THEY ARE UN-AFFECTED BY PEACE RUMORS.

IF PEACE HAS ANY EFFECT ON THE GOLD AND SILVER SITUATION IT WILL ONLY BE TO INCREASE THE DEMAND FOR THESE METALS.

ROBT. E. KEMERER & CO.

108 BAY STREET - TORONTO. NEW YORK PHILADELPHIA BUFFALO HAMILTON. Private Wires Connecting All Offices.

BIG PROFITS COMING

On request we will send particulars of an unusual opportunity now afforded in the mining market. This has reference to a Porcupine issue which is selling far out of line with its intrinsic merit.

F. C. SUTHERLAND & CO.

Members Standard Stock Exchange. 10-12 King Street East, Toronto, Ont.

PETER SINGER STOCK BROKER

Member Standard Stock Exchange. 507 Standard Bank Bldg. TORONTO - Ontario. Telephone Main 3701. Telephone Main 3702.

BRYANT, DUNN & CO. STOCKS - BONDS - GRAIN

Canadian Pacific Building, Toronto. 24-26 St. Francis Xavier St. Montreal. Offices connected by Private Wire.

J. P. CANNON & CO. STOCK BROKERS

Members Standard Stock Exchange. 24 KING STREET WEST, TORONTO. Adelaide 3482-3543.

LOUIS J. WEST & CO. MINING SECURITIES

CONFEDERATION LIFE BLDG., TORONTO.

HAMILTON B. WILLS

Member Standard Stock Exchange. Phone Main 3172. Royal Bank Bldg. Private Wire to New York City.

FLEMING & MARVIN

Members Standard Stock Exchange. 102 CHURCH BLDG. MAIN 4028-9.

Porcupine Cobalt Stocks

BOUGHT AND SOLD. J. T. EASTWOOD. (Member Standard Stock Exchange). 24 KING STREET WEST. Main 3446-8.

GEO. O. MERSON & CO.

Chartered Accountants. 307 LUMSDEN BUILDING.