

But the capital stock is the extraordinary feature connected with the issue of these charters. The amount of the capital stock represented by the letters patent issued from the Provincial Secretary's Department in 1898 reached a total of \$35,691,177. The capital stock represented by charters or letters patent issued in 1899 totalled \$156,696,885, thus showing the confidence those who have money to invest have in the various projects which are opening up to them, whether in the development of our agricultural resources or in the development of our industries. (Ministerial applause.)

REVENUES OF THE PROVINCE FOR 1899.

Having said so much in regard to the evidences of prosperity that surround us, let us turn now to the revenues of the Province of Ontario. Hon. gentlemen have these figures on their desks, and they can see for themselves where we stand in regard to receipts and expenditure:—

Subsidy	\$1,116,372 80	
Specific grant	80,000 00	
	— — — — —	\$1,196,872 80
Interest on capital held and debts due by the Dominion to Ontario	\$ 272,414 48	
Interest on investments	28,268 78	
	— — — — —	300,683 26
Crown Lands Department—		
Crown lands	\$ 87,286 72	
Rent <i>re</i> Crown lands	111,169 32	
Railway lands	78 93	
Clergy lands	3,625 93	
Common school lands	9,179 59	
Grammar school lands	1,737 90	
University lands	3,619 46	
Woods and forests	1,092,848 64	
Mining licenses	4,154 00	
Miscellaneous	1,638 03	
Refunds	29 50	
	— — — — —	1,315,368 02