

reflection of gradual implementation of strategies to reduce petroleum consumption in response to environmental concerns. For the year 2000, most of the forecasts place world oil demand between 67.1 MMBD (CERI) and 76.2 MMBD (DRI), averaging 75.6 MMBD. At one end of the spectrum is the forecast by CERI, which shows world oil demand in 2000 at 67.1 MMBD. At the other end of the spectrum, Conoco and the IEA are forecasting considerably higher oil demand of around 80.0 MMBD, reflecting their expectation of strong economic growth in developing countries and the former Soviet Union. By 2005, the IEA's forecast remains considerably above other forecasters' projections, at around 85.0 MMBD.

